

# Timor-Leste

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>POPULATION</b>																		
Total population <sup>a</sup> thousand; as of 1 July	881	890	715	779	787	886	904	923	945	968	992	1,015	1,040	1,067	1,092	1,118	1,180	1,212
Population density persons per square kilometer	59	60	48	60	61	62	63	64	65	67	68	70	71	73	75	77	79	82
Population annual change, percent	1.1	1.0	-19.7	1.2	1.3	1.4	1.6	1.7	1.8	2.0	2.2	2.3	2.5	2.7	2.7	2.7	2.7	2.7
Urban population percent of total population	23.2	23.6	23.9	24.3	24.6	25.0	25.4	25.7	26.1	26.5	26.8	27.2	27.6	28.0	28.3	28.7	29.1	...
<b>LABOR FORCE</b> thousand; calendar year																		
Employed	...	...	...	...	...	...	...	...	...	...	...	...	...	262	...	...	...	...
Agriculture	...	...	...	...	...	...	...	...	...	...	...	...	...	128	...	...	...	...
Industry	...	...	...	...	...	...	...	...	...	...	...	...	...	22	...	...	...	...
Services	...	...	...	...	...	...	...	...	...	...	...	...	...	100	...	...	...	...
Unemployed	...	...	...	...	...	...	...	...	...	...	...	...	...	9	...	...	...	...
Unemployment rate percent	...	...	...	...	...	...	...	7.2	...	...	...	...	...	3.6	...	...	...	...
Labor force participation rate percent	...	...	67.3	...	56.0	...	...	60.2	...	...	...	...	...	41.7	...	...	...	...
Male	...	...	87.6	...	76.2	...	...	...	...	...	...	...	...	56.2	...	...	...	...
Female	...	...	52.4	...	35.6	...	...	...	...	...	...	...	...	26.9	...	...	...	...
<b>NATIONAL ACCOUNTS<sup>b</sup></b> million US dollars; calendar year																		
<b>At Current Prices</b>																		
Expenditure on GDP at current market prices	342.4	390.4	270.1	447.0	497.0	486.0	506.0	1,106.0	1,850.0	2,683.0	2,905.0	4,432.0	3,318.0	4,069.0	5,788.0	6,807.0	5,596.0	...
Agriculture	115.3	160.6	116.6	102.0	102.0	116.0	122.0	135.0	135.0	145.0	159.0	171.0	173.0	191.0	189.0	248.0	254.0	...
Mining	3.5	2.5	2.7	81.0	48.0	45.0	55.0	642.0	1,361.0	2,223.0	2,348.0	3,740.0	2,493.0	3,134.0	4,651.0	5,514.0	4,278.0	...
Manufacturing	10.7	10.7	7.5	10.0	12.0	13.0	13.0	12.0	12.0	12.0	12.0	12.0	11.0	10.0	11.0	10.0	11.0	...
Electricity, gas, and water	2.4	3.0	2.1	2.0	2.0	2.0	4.0	2.0	2.0	-	-	-	1.0	1.0	-	1.0	1.0	...
Construction	62.0	41.3	33	43.0	46.0	38.0	31.0	27.0	31.0	18.0	37.0	91.0	139.0	155.0	248.0	240.0	219.0	...
Trade	31.0	28.4	15.1	79.0	109.0	100.0	102.0	107.0	124.0	126.0	155.0	196.0	229.0	232.0	262.0	296.0	308.0	...
Transport and communications	33.3	47.0	14.6	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Finance <sup>c</sup>	12.4	15.1	10.8	60.0	77.0	80.0	77.0	79.0	80.0	67.0	76.0	75.0	78.0	87.0	100.0	121.0	119.0	...
Public administration	68.1	78.3	66.2	50.0	69.0	81.0	93.0	105.0	109.0	114.0	134.0	181.0	287.0	339.0	414.0	532.0	630.0	...
Others	3.6	3.5	1.6	37.0	55.0	37.0	38.0	28.0	36.0	32.0	39.0	53.0	65.0	91.0	88.0	93.0	92.0	...
Taxes less subsidies on production	...	...	...	5.0	8.0	12.0	15.0	16.0	12.0	-1.0	9.0	-2.0	-18.0	-6.0	-3.0	-11.0	-14.0	...
Statistical discrepancy	0.1	-	-0.1	-22.0	-31.0	-38.0	-44.0	-47.0	-52.0	-53.0	-64.0	-85.0	-140.0	-165.0	-172.0	-237.0	-302.0	...
Net factor income from abroad <sup>d</sup>	...	-	-	144.0	152.0	288.0	169.0	-417.0	-1,017.0	-1,463.0	-983.0	-1,197.0	-783.0	-844.0	-1,188.0	-2,383.0	-1,589.0	...
GNI	...	390.4	270.1	591.0	649.0	774.0	675.0	689.0	833.0	1,220.0	1,922.0	3,235.0	2,535.0	3,225.0	4,600.0	4,424.0	4,007.0	...
<b>Structure of Output</b> percent of GDP at current market prices																		
Agriculture	33.7	41.1	43.2	22.0	19.6	22.7	22.8	11.9	7.1	5.3	5.4	3.8	5.0	4.5	3.2	3.5	4.3	...
Industry	23.0	14.7	16.8	29.3	20.8	19.1	19.3	60.1	74.4	82.3	81.0	85.0	76.1	77.8	82.3	81.7	76.3	...
Services	43.4	44.1	40.1	48.7	59.6	58.2	57.9	28.1	18.5	12.4	13.6	11.2	19.0	17.7	14.5	14.8	19.4	...
Expenditure on GDP at current market prices	342.4	390.4	270.1	447.0	497.0	486.0	506.0	1,106.0	1,850.0	2,683.0	2,905.0	4,432.0	3,318.0	4,069.0	5,788.0	6,807.0	5,596.0	...
Household consumption <sup>e</sup>	...	316.5	264.8	322.0	395.0	422.0	414.0	429.0	423.0	389.0	468.0	511.0	569.0	637.0	762.0	975.0	1,080.0	...
Government consumption <sup>f</sup>	...	58.6	40.5	490.0	652.0	695.0	503.0	347.0	247.0	378.0	575.0	728.0	847.0	914.0	934.0	1,068.0	887.0	...
Gross fixed capital formation	...	136.6	56.7	156.0	170.0	145.0	122.0	90.0	93.0	59.0	100.0	202.0	489.0	549.0	815.0	748.0	572.0	...
Change in inventories	...	...	...	-16.0	-8.0	2.0	3.0	2.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	32.0	5.0	...
Exports of goods and services	...	-121.3	-91.9	127.0	94.0	89.0	98.0	724.0	1,507.0	2,734.0	2,874.0	4,313.0	3,165.0	4,011.0	5,527.0	6,526.0	5,318.0	...
Less: Imports of goods and services	...	...	...	632.0	807.0	867.0	634.0	486.0	421.0	877.0	1,113.0	1,322.0	1,753.0	2,043.0	2,253.0	2,543.0	2,266.0	...

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Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Structure of Demand</b> percent of GDP at current market prices																		
Household consumption	...	81.1	98.0	72.0	79.5	86.8	81.8	38.8	22.9	14.5	16.1	11.5	17.1	15.7	13.2	14.3	19.3	...
Government consumption	...	15.0	15.0	109.6	131.2	143.0	99.4	31.4	13.4	14.1	19.8	16.4	25.5	22.5	16.1	15.7	15.9	...
Gross domestic capital formation	...	...	...	31.3	32.6	30.2	24.7	8.3	5.1	2.2	3.5	4.6	14.8	13.5	14.1	11.5	10.3	...
Change in inventories	...	...	...	-3.6	-1.6	0.4	0.6	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.1	...
Exports of goods and services	...	...	...	28.4	18.9	18.3	19.4	65.5	81.5	101.9	98.9	97.3	95.4	98.6	95.5	95.9	95.0	...
Imports of goods and services	...	...	...	141.4	162.4	178.4	125.3	43.9	22.8	32.7	38.3	29.8	52.8	50.2	38.9	37.4	40.5	...
<b>At Constant Prices</b>																		
Expenditure on GDP at constant prices 1993																		
2010 market prices	342.9	431.1	278.2	773.0	791.0	735.0	735.0	1,696.0	2,589.0	3,981.0	4,137.0	4,567.0	4,209.0	4,069.0	4,582.0	4,823.0	4,154.0	...
Agriculture	85.3	98.7	95.1	155.0	155.0	166.0	163.0	171.0	178.0	187.0	181.0	181.0	196.0	191.0	153.0	189.0	190.0	...
Mining	4.1	3.6	3.1	223.0	150.0	136.0	148.0	1,106.0	1,961.0	3,389.0	3,477.0	3,812.0	3,357.0	3,135.0	3,561.0	3,736.0	3,037.0	...
Manufacturing	12.0	15.9	7.9	14.0	17.0	16.0	16.0	15.0	14.0	14.0	13.0	12.0	11.0	10.0	10.0	9.0	8.0	...
Electricity, gas, and water	2.8	4.7	2.3	5.0	2.0	4.0	5.0	4.0	3.0	-	-	1.0	1.0	1.0	-	-	1.0	...
Construction	74.3	47.3	34.4	75.0	72.0	54.0	43.0	37.0	37.0	21.0	40.0	97.0	145.0	155.0	237.0	228.0	209.0	...
Trade	35.5	40.5	17.4	148.0	188.0	173.0	156.0	148.0	160.0	159.0	183.0	208.0	241.0	263.0	294.0	302.0	294.0	...
Transport and communications	35.4	37.4	15.9	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Finance <sup>c</sup>	13.7	38.3	16.9	74.0	92.0	89.0	86.0	89.0	89.0	76.0	83.0	78.0	81.0	87.0	94.0	106.0	102.0	...
Public administration	75.9	141.8	83.5	52.0	67.0	74.0	82.0	88.0	89.0	98.0	111.0	117.0	155.0	175.0	197.0	222.0	246.0	...
Others	4.1	2.9	1.7	43.0	65.0	44.0	45.0	49.0	62.0	58.0	62.0	76.0	80.0	91.0	92.0	94.0	90.0	...
Taxes less subsidies on production	...	...	...	5.0	8.0	12.0	15.0	6.0	7.0	-9.0	6.0	7.0	-27.0	-6.0	14.0	12.0	10.0	...
Statistical discrepancy	-0.2	-	-	-21.0	-25.0	-33.0	-24.0	-17.0	-11.0	-12.0	-19.0	-22.0	-31.0	-33.0	-70.0	-75.0	-33.0	...
Net factor income from abroad	4.1	2.9	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
GNI	...	434	279.9	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Growth of Output</b> annual change, percent																		
GDP	4.1	...	-35.5	...	2.3	-7.1	-	130.7	52.7	53.8	3.9	10.4	-7.8	-3.3	12.6	5.3	-13.9	...
Agriculture	7.0	...	-3.6	...	-	7.1	-1.8	4.9	4.1	5.1	-3.2	-	8.3	-2.6	-19.9	23.5	0.5	...
Industry	4.1	...	-33.3	...	-24.0	-12.9	1.0	448.1	73.4	69.9	3.1	11.1	-10.4	-6.1	15.4	4.3	-18.1	...
Services	2.8	...	-48.1	...	30.0	-7.8	-2.9	1.4	7.0	-2.3	-12.3	9.1	16.3	10.6	9.9	6.9	1.1	...
Expenditure on GDP at constant prices																		
Household consumption <sup>e</sup>	...	...	...	523.0	611.0	603.0	549.0	556.0	542.0	483.0	526.0	532.0	592.0	637.0	685.0	797.0	826.0	...
Government consumption <sup>f</sup>	...	...	...	684.0	911.0	927.0	669.0	464.0	324.0	476.0	679.0	760.0	904.0	914.0	856.0	924.0	702.0	...
Gross fixed capital formation	...	...	...	251.0	253.0	200.0	159.0	117.0	115.0	68.0	112.0	211.0	504.0	549.0	758.0	660.0	472.0	...
Change in inventories	...	...	...	-22.0	-11.0	3.0	4.0	2.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	25.0	4.0	...
Exports of goods and services	...	...	...	286.0	218.0	200.0	209.0	1,248.0	2,202.0	4,024.0	4,052.0	4,468.0	4,313.0	4,011.0	4,306.0	4,761.0	4,125.0	...
Less: Imports of goods and services	...	...	...	949.0	1,192.0	1,196.0	855.0	692.0	594.0	1,071.0	1,234.0	1,405.0	2,106.0	2,043.0	2,024.0	2,345.0	1,975.0	...
<b>Growth of Demand</b> annual change, percent																		
Household consumption	...	...	...	...	16.8	-1.3	-9.0	1.3	-2.5	-10.9	8.9	1.1	11.3	7.6	7.5	16.4	3.6	...
Government consumption	...	...	...	...	33.2	1.8	-27.8	-30.6	-30.2	46.9	42.6	11.9	18.9	1.1	-6.3	7.9	-24.0	...
Gross domestic capital formation	...	...	...	...	5.7	-16.1	-19.7	-27.0	-2.5	-40.5	63.8	87.6	138.2	8.9	38.0	-9.7	-30.5	...
Exports of goods and services	...	...	...	...	-23.8	-8.3	4.5	497.1	76.4	82.7	0.7	10.3	-3.5	-7.0	7.4	10.6	-13.4	...
Imports of goods and services	...	...	...	...	25.6	0.3	-28.5	-19.1	-14.2	80.3	15.2	13.9	49.9	-3.0	-0.9	15.9	-15.8	...

# Timor-Leste

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Investment Financing at Current Prices</b>																		
Gross domestic capital formation	...	...	...	140.0	162.0	147.0	125.0	92.0	94.0	60.0	101.0	203.0	490.0	550.0	816.0	780.0	577.0	...
Gross national saving	...	115.3	62.9	-361.0	-560.0	-490.0	-367.0	-179.0	69.0	394.0	778.0	1,794.0	629.0	1,124.0	2,087.0	1,600.0	1,463.0	...
Gross domestic saving	...	15.3	-35.1	-365.0	-550.0	-631.0	-411.0	330.0	1,180.0	1,916.0	1,862.0	3,193.0	1,902.0	2,518.0	4,092.0	4,764.0	3,629.0	...
Net factor income from abroad <sup>d</sup>	...	-	-	144.0	152.0	288.0	169.0	-417.0	-1,017.0	-1,463.0	-983.0	-1,197.0	-783.0	-844.0	-1,188.0	-2,383.0	-1,589.0	...
Net current transfers from abroad	...	100.0	98.0	-140.0	-162.0	-147.0	-125.0	-92.0	-94.0	-59.0	-101.0	-202.0	-490.0	-550.0	-817.0	-781.0	-577.0	...
<b>Savings and Investment</b> percent of GDP at current market prices																		
Gross domestic saving	...	3.9	-13.0	-81.7	-110.7	-129.8	-81.2	29.8	63.8	71.4	64.1	72.0	57.3	61.9	70.7	70.0	64.8	...
Gross national saving	...	29.5	23.3	-80.8	-112.7	-100.8	-72.5	-16.2	3.7	14.7	26.8	40.5	19.0	27.6	36.1	23.5	26.1	...
Gross domestic capital formation	...	...	...	31.3	32.6	30.2	24.7	8.3	5.1	2.2	3.5	4.6	14.8	13.5	14.1	11.5	10.3	...
<b>At Current Market Prices</b> US dollars																		
Per capita GDP	389	439	378	574	632	549	560	1,198	1,957	2,771	2,930	4,365	3,191	3,815	5,300	6,086	4,742	...
Per capita GNI	...	439	378	759	825	874	747	746	881	1,260	1,938	3,186	2,438	3,024	4,212	3,956	3,395	...
<b>PRODUCTION INDEXES</b> period averages																		
Agriculture 2004–2006 = 100	92.5	84.9	83.7	89.3	92.0	100.6	98.7	99.6	98.0	102.4	100.8	110.7	124.6	120.8	106.4	123.7	114.1	...
<b>ENERGY</b> annual values																		
Electricity million kilowatt hours																		
Production	...	...	...	...	...	...	...	...	...	72.0	91.8	110.5	131.7	136.6	140.1	215.7	321.7	348.2
Consumption	...	...	...	...	...	...	...	...	...	26.3	38.1	46.2	68.0	111.8	86.6	91.8	97.5	125.3
<b>PRICE INDEXES</b> period averages																		
Consumer (National) December 2001 = 100																		
December 2012 = 100	...	...	...	...	...	...	...	115.3	117.0	121.9	132.8	142.9	143.5	156.7	180.8	188.8	103.3	104.0
Food	...	...	...	...	...	...	...	116.4	116.9	121.2	136.5	149.0	148.9	166.8	198.0	207.4	104.4	105.2
Nonfood	...	...	...	...	...	...	...	113.3	117.2	123.1	126.0	131.9	133.8	138.5	149.8	155.2	101.2	101.2
Consumer (Dili) December 2001   December 2012 = 100	...	...	...	109.6	113.5	104.1	111.5	115.4	116.4	121	133.5	145.6	149.2	162.9	191.2	198.6	103.4	...
Implicit GDP deflator <sup>b</sup> 1993   2010 = 100	99.9	90.6	97.1	57.8	62.8	66.1	68.8	65.2	71.5	67.4	70.2	97.0	78.8	100.0	126.3	141.1	134.7	...
<b>Price Indexes</b> annual change, percent																		
Consumer price index	...	...	...	...	...	...	...	...	1.5	4.2	8.9	7.6	0.4	9.2	15.4	4.4	...	0.7
Food price index	...	...	...	...	...	...	...	...	0.4	3.7	12.6	9.2	-0.1	12.0	18.7	4.7	...	0.7
Nonfood price index	...	...	...	...	...	...	...	...	3.4	5.1	2.4	4.7	1.4	3.5	8.2	3.6	...	-0.1
Consumer price index (Dili)	...	...	...	...	3.6	-8.3	7.1	3.5	0.9	4.0	10.3	9.1	2.5	9.2	17.4	3.8	...	...
Implicit GDP deflator	-10.6	...	7.2	-40.5	8.7	5.2	4.1	-5.3	9.6	-5.7	4.2	38.2	-18.8	26.9	26.3	11.7	-4.6	...
<b>MONEY AND BANKING</b> million US dollars; as of end of period																		
Money supply (M1)	...	...	...	...	...	37.6	32.1	31.2	37.7	51.8	73.2	104.3	138.7	141.4	162.7	205.8	279.4	342.9
Currency in circulation <sup>e</sup>	...	...	...	...	...	-	0.6	1.1	1.8	1.8	2.3	2.5	2.8	3.4	3.9	4.8	6.7	9.8
Demand deposits	...	...	...	19.3	36.9	37.6	31.5	30.1	35.9	50.0	70.9	101.8	135.9	138.0	158.8	201.0	272.7	333.2
Quasi-money	...	...	...	0.7	6.0	6.0	28.9	33.6	38.4	46.3	68.2	88.4	110.9	153.6	159.7	201.2	220.8	256.9
Money supply (M2)	...	...	...	20.0	51.1	43.7	61.0	64.8	76.2	98.1	141.4	192.7	249.6	295.0	322.4	406.9	500.2	599.8
Foreign assets (net)	...	...	...	33.8	65.4	70.2	108.1	183.7	159.1	113.2	318.1	392.6	442.7	621.8	688.9	1,179.3	1,071.8	756.7
Domestic credit	...	...	...	-18.7	-18.1	-38.6	-34.7	-98.4	-45.4	28.3	-118.1	-127.1	-102.7	-221.4	-279.8	-681.2	-469.0	-15.9
Claims on government sector (net)	...	...	...	-19.0	-21.1	-45.0	-61.0	-186.8	-151.3	-83.2	-218.6	-229.5	-206.2	-331.0	-412.6	-841.2	-650.8	-207.2

# Timor-Leste

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Claims on private sector <sup>h</sup>	...	...	...	0.3	3.0	6.4	26.2	88.4	105.9	111.5	100.5	102.4	103.5	109.7	132.8	160.1	181.8	191.7
Other items <sup>i</sup>	...	...	...	4.9	3.8	-12.1	11.8	19.4	35.7	41.6	56.3	72.9	74.9	87.7	63.1	55.9	57.3	51.2
<b>Money Supply (M2) annual change, percent</b>	...	...	...	...	155.5	-14.5	39.7	6.2	17.6	28.8	44.2	36.2	29.6	18.2	9.3	26.2	22.9	19.9
<b>M2 percent of GDP at current market prices</b>	...	...	...	4.5	10.3	9.0	12.1	5.9	4.1	3.7	4.9	4.3	7.5	7.3	5.6	6.0	8.9	...
<b>Deposit Money Banks</b>																		
Demand deposits	...	...	...	19.3	36.9	48.9	43.8	50.9	60.7	78.7	101.7	135.7	179.2	151.9	167.2	224.8	289.3	361.0
Savings deposits	...	...	...	-	8.2	0.0	18.3	26.8	29.9	37.4	49.5	66.2	92.2	128.8	130.4	152.8	169.5	188.2
Time deposits	...	...	...	0.7	6.0	5.7	10.2	6.8	8.6	9.0	17.7	20.5	16.2	22.2	24.5	37.0	48.2	36.4
<b>Interest Rates</b> percent per annum; period averages																		
On deposits <sup>j</sup>																		
Savings	...	...	...	...	...	0.20	0.75	0.79	0.75	0.65	0.74	0.75	0.75	0.75	0.75	0.75	0.75	0.75
Time: 6 months	...	...	...	...	...	0.48	1.15	1.17	1.18	1.18	1.16	1.24	1.20	1.24	1.29	1.36	0.82	0.83
12 months	...	...	...	...	...	-	1.26	1.28	1.28	1.29	1.28	1.33	1.30	1.33	1.36	1.41	1.06	1.05
<b>GOVERNMENT FINANCE</b> million US dollars; fiscal year ending 31 December																		
<b>Central Government (Consolidated Fund for Timor-Leste)</b>																		
Total revenue and grants	...	...	...	...	...	...	...	198.1	175.9	191.1	216.7	457.4	598.4	907.2	962.7	357.2	364.8	410.5
Total revenue	...	...	...	...	...	...	...	198.1	175.9	191.1	216.7	457.4	598.4	907.2	962.7	357.2	364.8	410.5
Current revenue	...	...	...	...	...	...	...	198.1	175.9	191.1	216.7	457.4	598.4	907.2	962.7	357.2	364.8	410.5
Taxes	...	...	...	...	...	...	...	46.2	27.3	27.8	26.8	38.0	46.7	50.2	118.0	230.2	267.3	302.4
Nontaxes <sup>k</sup>	...	...	...	...	...	...	...	151.8	148.6	163.3	189.9	419.4	551.7	857.0	844.7	127.0	97.5	108.1
Capital receipts	...	...	...	...	...	...	...	-	-	-	-	-	-	-	-	-	-	-
Grants	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Total expenditure and net lending	...	...	...	...	...	...	...	77.1	103.9	195.6	236.1	483.9	603.9	758.2	1,627.4	2,463.2	2,027.3	2,629.0
Total expenditure	...	...	...	...	...	...	...	77.1	103.9	195.6	236.1	483.9	603.9	758.2	1,627.4	2,463.2	2,027.3	2,629.0
Current expenditure <sup>l</sup>	...	...	...	...	...	...	...	65.9	76.7	124.9	164.2	397.4	432.7	542.8	575.4	1,013.4	1,108.1	1,395.8
Capital expenditure	...	...	...	...	...	...	...	11.2	27.2	70.7	71.9	86.5	171.2	215.4	1,052.0	1,449.8	919.2	1,233.2
Net lending	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Current surplus/deficit	...	...	...	...	...	...	...	132.2	99.2	66.2	52.6	60.0	165.7	364.4	387.3	-656.2	-743.3	-985.3
Capital account surplus/deficit	...	...	...	...	...	...	...	-11.2	-27.2	-70.7	-71.9	-86.5	-171.2	-215.4	-1,052.0	-1,449.8	-919.2	-1,233.2
Overall budgetary surplus/deficit	...	...	...	...	...	...	...	121.0	72.0	-4.5	-19.3	-26.5	-5.5	149.0	-664.7	-2,106.0	-1,662.5	-2,218.6
Financing																		
Domestic borrowing	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Foreign borrowing	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Use of cash balances	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Government Finance</b> percent of GDP at current market prices																		
Total revenue	...	...	...	...	...	...	...	17.9	9.5	7.1	7.5	10.3	18.0	22.3	16.6	5.2	6.5	...
Taxes	...	...	...	...	...	...	...	4.2	1.5	1.0	0.9	0.9	1.4	1.2	2.0	3.4	4.8	...
Total expenditure	...	...	...	...	...	...	...	7.0	5.6	7.3	8.1	10.9	18.2	18.6	28.1	36.2	36.2	...
Overall budgetary surplus/deficit	...	...	...	...	...	...	...	10.9	3.9	-0.2	-0.7	-0.6	-0.2	3.7	-11.5	-30.9	-29.7	...
<b>Expenditure by Function, Central Government</b>																		
Total	...	...	...	...	...	...	...	77.1	103.9	195.6	237.9	483.9	603.9	742.2	1,595.9	1,170.6	1,077.7	1,373.3
General public services	...	...	...	...	...	...	...	12.9	23.0	43.4	92.6	204.3	135.7	182.4	248.1	210.1	347.5	619.9

# Timor-Leste

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Defense <sup>m</sup>	...	...	...	...	...	...	...	16.2	20.2	25.7	27.6	53.5	76.1	71.1	92.5	88.2	82.5	105.3
Health	...	...	...	...	...	...	...	8.6	12.4	19.9	12.0	27.6	28.9	34.0	57.5	54.6	61.2	61.1
Education	...	...	...	...	...	...	...	14.6	16.6	24.6	20.6	45.9	61.8	67.7	99.4	106.3	100.4	121.9
Social security and welfare	...	...	...	...	...	...	...	-	-	-	20.0	31.3	111.6	141.4	144.7	165.5	131.0	136.7
Housing and community amenities <sup>n</sup>	...	...	...	...	...	...	...	3.0	4.1	7.2	1.9	5.3	8.2	8.2	13.4	9.7	8.3	12.5
Economic services <sup>o</sup>	...	...	...	...	...	...	...	21.9	27.7	74.7	63.3	116.0	181.6	237.4	940.3	536.2	346.8	316.1
Agriculture	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Industry	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Electricity, gas, and water	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Transport and communications	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other economic services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Others	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Expenditure by Function</b> percent of GDP at current market prices																		
Education	...	...	...	...	...	...	...	1.3	0.9	0.9	0.7	1.0	1.9	1.7	1.7	1.6	1.8	...
Health	...	...	...	...	...	...	...	0.8	0.7	0.7	0.4	0.6	0.9	0.9	1.0	0.8	1.1	...
Social security and welfare	...	...	...	...	...	...	...	-	-	-	0.7	0.7	3.4	3.5	2.5	2.4	2.3	...
<b>EXTERNAL TRADE</b> million US dollars; calendar year																		
Exports, fob <sup>p</sup>	...	...	...	...	4.0	77.1	142.7	105.7	43.5	60.7	19.2	48.2	34.5	41.7	53.3	76.9	79.3	92.0
Imports, cif	...	...	...	...	253.4	316.2	222.0	146.1	109.1	100.8	206.1	266.6	295.1	298.1	339.6	670.1	838.5	985.0
Trade balance	...	...	...	...	-249.4	-239.2	-79.3	-40.5	-65.7	-40.1	-187.0	-218.4	-260.6	-256.4	-286.4	-593.2	-759.1	-893.0
<b>External Trade</b> annual change, percent																		
Exports	...	...	...	...	...	1,850.9	85.2	-26.0	-58.9	39.7	-68.4	151.4	-28.4	20.7	27.8	44.4	3.2	15.9
Imports	...	...	...	...	...	24.8	-29.8	-34.2	-25.3	-7.6	104.5	29.3	10.7	1.0	13.9	97.3	25.1	17.5
<b>Direction of Trade</b> <sup>q</sup> million US dollars; calendar year																		
Exports, total	...	...	...	...	...	2.5	47.7	31.3	46.7	35.7	52.3	215.2	343.0	897.9	492.4	530.7	444.3	524.3
1. Indonesia	...	...	...	-	-	-	43.1	27.5	35.3	-	-	85.7	163.0	175.3	220.1	258.2	246.3	219.4
2. India	...	...	...	-	-	-	-	-	0.7	0.5	0.4	0.8	1.1	5.5	4.7	4.8	2.5	3.2
3. Singapore	...	...	...	-	-	-	-	-	-	-	-	-	-	-	115.3	99.4	79.4	105.0
4. Germany	...	...	...	-	-	-	1.1	1.7	1.3	2.1	-	4.9	23.2	42.8	70.4	62.5	47.3	60.3
5. China, People's Rep. of	...	...	...	-	-	-	-	-	1.5	19.1	31.9	29.3	33.7	58.4	30.5	26.6	21.4	32.0
6. Australia	...	...	...	-	-	-	0.2	-	-	-	-	-	99.4	52.9	13.0	34.4	-	-
7. Viet Nam	...	...	...	-	-	0.3	0.4	0.2	1.7	1.2	2.5	7.5	8.1	3.2	4.2	9.0	19.9	62.6
8. Thailand	...	...	...	-	-	-	-	-	2.5	5.9	8.5	8.7	6.7	8.7	15.8	15.8	7.9	25.1
9. Japan	...	...	...	-	-	2.2	2.1	1.0	2.8	5.4	6.7	6.9	5.7	7.8	9.8	9.1	4.8	9.5
10. Korea, Rep. of	...	...	...	-	-	-	0.5	0.5	0.3	1.2	0.7	2.5	1.8	1.4	8.2	9.9	13.6	5.2
Imports, total	...	...	...	...	...	0.1	7.0	37.9	28.1	15.0	24.5	152.1	90.6	45.6	129.7	638.8	377.0	114.1
1. Singapore	...	...	...	-	-	-	-	-	-	-	-	-	-	-	48.0	426.8	178.8	2.3
2. Korea, Rep. of	...	...	...	-	-	-	-	36.3	26.0	0.0	0.1	0.0	34.4	0.2	39.7	114.4	185.5	88.3
3. Japan	...	...	...	-	-	0.0	0.1	0.2	0.6	13.7	21.8	138.8	50.3	42.3	14.2	93.0	7.3	18.5
4. India	...	...	...	-	-	-	-	-	0.0	0.5	0.2	0.2	0.0	0.9	0.2	0.1	0.6	0.5
9. Australia	...	...	...	-	-	-	-	-	-	0.5	1.5	9.7	4.4	0.9	1.3	1.8	2.5	2.9
6. Malaysia	...	...	...	-	-	0.1	0.1	0.0	0.1	0.0	0.2	0.1	0.1	0.3	0.2	1.1	1.3	0.5
7. China, People's Rep. of	...	...	...	-	-	-	-	-	0.0	0.1	-	0.0	0.0	0.3	1.7	0.7	0.4	0.1

# Timor-Leste

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
8. Indonesia	...	...	...	-	-	-	1.4	0.7	1.0	-	-	2.9	0.9	0.6	1.4	0.6	0.3	0.4
9. New Zealand	...	...	...	-	-	-	0.1	0.0	0.0	0.2	0.1	0.3	0.4	0.2	0.1	0.2	0.4	0.5
10. Thailand	...	...	...	-	-	-	-	-	0.0	0.1	0.5	0.0	0.1	0.0	0.0	0.0	0.0	0.0
<b>BALANCE OF PAYMENTS</b> <i>million US dollars; calendar year</i>																		
Current account	...	...	...	...	...	...	...	...	...	543.6	1,167.4	2,042.1	1,283.9	1,677.8	2,352.0	2,736.1	2,393.9	1,095.8
Balance on goods	...	...	...	...	...	...	...	...	...	-103.9	-169.0	-318.8	-323.0	-280.4	-373.3	-638.4	-675.8	-748.8
Exports	...	...	...	...	...	...	...	...	...	9.3	6.6	14.1	14.6	27.1	28.7	33.3	17.7	15.5
Imports	...	...	...	...	...	...	...	...	...	113.1	175.7	332.9	337.6	307.4	401.9	671.6	693.5	764.2
Services and income	...	...	...	...	...	...	...	...	...	389.2	1,103.1	1,891.8	1,155.5	1,473.8	2,192.3	2,942.3	2,889.8	1,760.6
Credit	...	...	...	...	...	...	...	...	...	713.3	1,395.5	2,544.0	1,999.0	2,517.7	3,665.9	3,951.7	3,412.1	2,227.8
Debit	...	...	...	...	...	...	...	...	...	324.1	292.4	652.2	843.5	1,043.9	1,473.6	1,009.3	522.3	467.3
Current transfers	...	...	...	...	...	...	...	...	...	258.3	233.3	469.1	451.4	484.4	533.0	432.1	179.9	84.0
Credit	...	...	...	...	...	...	...	...	...	275.3	243.0	536.1	535.5	585.9	636.3	537.7	185.6	107.8
Debit	...	...	...	...	...	...	...	...	...	17.0	9.7	66.9	84.1	101.5	103.3	105.6	5.7	23.8
Capital account	...	...	...	...	...	...	...	...	...	41.6	32.2	17.2	27.3	31.3	26.2	23.4	19.5	3.3
Financial account	...	...	...	...	...	...	...	...	...	-649.1	-1,054.0	-2,051.6	-1,272.6	-1,535.8	-2,274.9	-2,243.2	-2,564.1	-1,387.4
Direct investment	...	...	...	...	...	...	...	...	...	8.5	8.7	39.7	49.9	2.5	80.1	25.8	36.9	21.2
Portfolio investment	...	...	...	...	...	...	...	...	...	-636.7	-1,012.1	-2,003.1	-1,325.1	-1,482.0	-2,400.7	-2,274.3	-2,553.3	-1,384.7
Other investment	...	...	...	...	...	...	...	...	...	-20.9	-50.6	-88.1	2.6	-56.3	45.7	5.2	-47.6	-23.9
Net errors and omissions	...	...	...	...	...	...	...	...	...	-5.6	0.9	-27.7	0.9	-17.0	-47.9	94.2	43.1	-81.4
Overall balance	...	...	...	...	...	...	...	...	...	-69.5	146.5	-19.9	39.5	156.3	55.4	610.5	-107.6	-369.7
Reserves and related items <sup>f</sup>	...	...	...	...	...	...	...	...	...	69.5	-146.5	19.9	-39.5	-156.3	-55.4	-610.5	107.6	369.7
<b>Balance of Payments</b> <i>percent of GDP at current market prices</i>																		
Exports	...	...	...	...	...	...	...	...	...	0.3	0.2	0.3	0.4	0.7	0.5	0.5	0.3	...
Imports	...	...	...	...	...	...	...	...	...	4.2	6.0	7.5	10.2	7.6	6.9	9.9	12.4	...
Balance on goods	...	...	...	...	...	...	...	...	...	-3.9	-5.8	-7.2	-9.7	-6.9	-6.4	-9.4	-12.1	...
Current account balance	...	...	...	...	...	...	...	...	...	20.3	40.2	46.1	38.7	41.2	40.6	40.2	42.8	...
Overall balance	...	...	...	...	...	...	...	...	...	-2.6	5.0	-0.4	1.2	3.8	1.0	9.0	-1.9	...
<b>INTERNATIONAL RESERVES</b> <i>million US dollars; as of end of period</i>																		
Total, including gold	...	...	...	...	...	43.5	61.3	182.4	153.3	83.8	230.3	210.4	249.9	406.2	461.6	883.6	687.0	311.5
Gold, national valuation	...	...	...	...	...	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign exchange	...	...	...	...	...	43.5	61.3	182.4	153.3	83.8	230.3	210.4	237.8	394.3	449.7	871.6	675.1	300.2
Reserve position in the IMF	...	...	...	-	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.9
SDRs	...	...	...	-	-	-	-	-	-	-	-	-	12.1	11.9	11.9	11.9	11.9	10.3
<b>EXCHANGE RATE<sup>g</sup></b>	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

... = data not available at cutoff date; | = marks break in the series; - = magnitude equals zero; 0.0 = magnitude is less than half of unit employed; cif = cost, insurance, and freight; fob = freight on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; SDRs = special drawing rights; US = United States.

- a Population data for 2004 and 2010 are from General Directorate Statistics (GDS) 2004 and 2010 censuses respectively, where 2011–2013 data are mid-scenario projection based on 2010 census. The population estimates for 2000–2003 and 2005–2009 are unofficial estimates for the sole purpose of use in the national accounts and publication on Timor-Leste's National Accounts 2000–2013 (<http://www.statistics.gov.tl/wp-content/uploads/2015/06/A4-NA-2014-OK.pdf>, accessed 22 July 2015).
- b From 1997 to 1999, GDP estimates refer to non-oil GDP. From 2000 to 2013, the new GDP estimates released by the GDS include the value added of the oil sector. GDP at constant prices rebased to year 2010.
- c Includes other services and real state starting 2000.
- d Derived from GNI and GDP data as published in Timor-Leste's National Accounts 2000–2013 (<http://www.statistics.gov.tl>).

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- e Includes nonprofit institutions serving households (NPISHs).
- f Includes fiscal and quasi-fiscal activities undertaken by bilateral donors and multilateral institutions.
- g Coins only.
- h Refers to loans and advances to private sector and excludes onlending through the Small Enterprise Project funded under the Trust Fund for Timor-Leste (formerly East Timor).
- i Includes deposits excluded from broad money and shares and other equity.
- j Data for 2002 interest rates on savings and time deposits refer to annual rates as of March 2003; no data are available prior to that month. Savings deposit rate ranges from 0.10 to 0.30 while time deposit rate ranges from 0.20 to 0.75.
- k Includes transfers from Petroleum Fund.
- l Includes transfers.
- m Includes public order and safety.
- n Includes recreation, cultural, and religious expenditures.
- o Includes environmental protection.
- p Includes reexports, which are disproportionately large because of the large outflows of personnel and equipment returning to home countries as United Nations Mission of Support in Timor-Leste/United Nations Office in Timor-Leste operations are scaled down. Exports do not include revenue earned from the export of petroleum products but include revenue earned from export of oil and gas.
- q Countries were ranked based on sum or average of last 5 years data.
- r Refers to changes in foreign assets.
- s By United Nations Transitional Administration in East Timor Regulation 2000/7 of 24 January 2000, the US dollar became the new legal tender in Timor-Leste, that is, all official transactions must be in US dollars.

### Sources:

Population	For 1997–1999 and 2000–2013: General Directorate Statistics (GDS). Official communication. 18 May 2012: <a href="http://www.statistics.gov.tl">www.statistics.gov.tl</a> . For 2014: Asian Development Bank (ADB) estimates.
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