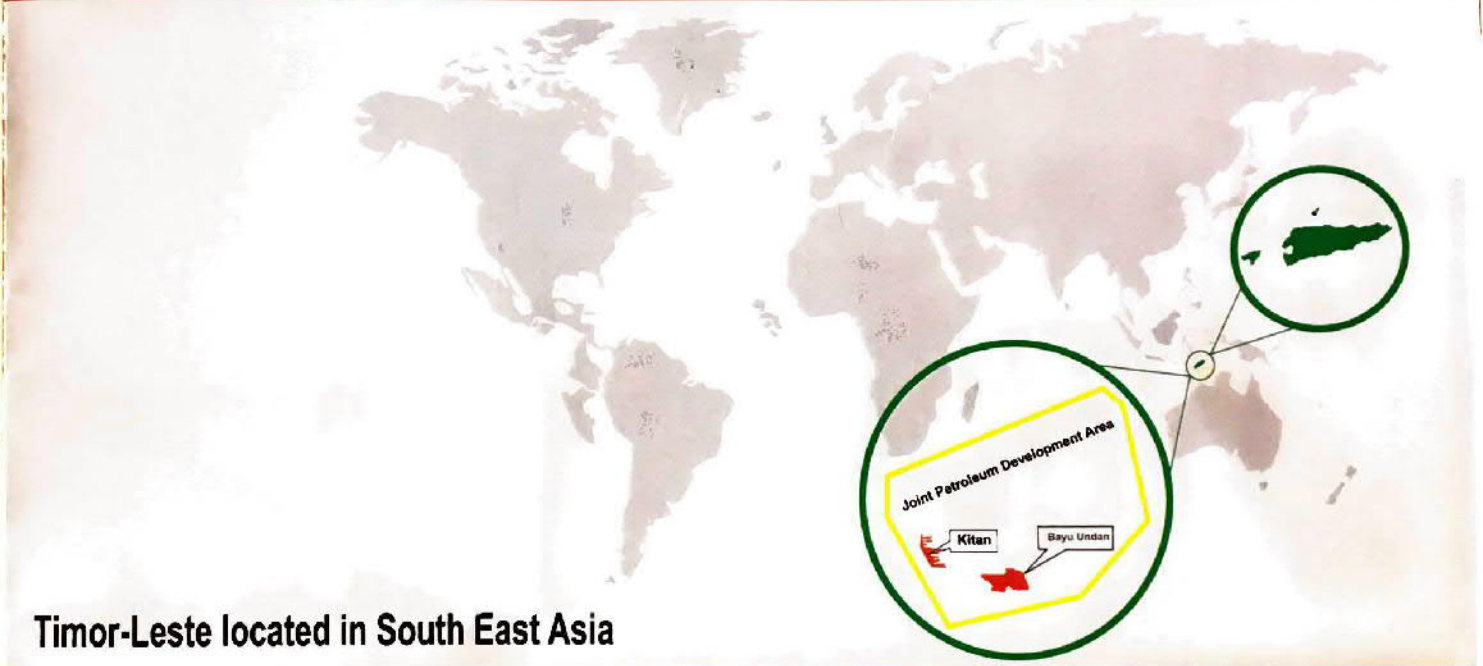




Secretariado **TIMOR-LESTE**
Extractive
Industries
Transparency
Initiative

TL-EITI



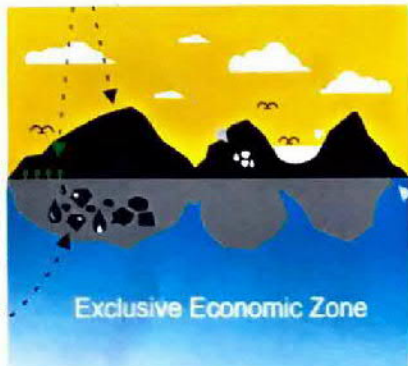
Timor-Leste located in South East Asia



Total area covered by the country 14,874 KM²
 12 Municipality and 1 Autonomy (Oecusse) 65
 Sub-Municipality and 452 tribes, 2233 Villages
 Capital Dili
 Current Population 1,183,643 (2015 Timor-Leste
 Population and Housing Census

RDTL Constitution Article 139 Natural Resources

Resources of the soil Territorial water



Continental shelf

"which are essential to the economy, shall be owned by the State and shall be used in a fair and equitable manner in accordance with national interests"

Listed of TL-EITI reports.

Years	Publication Date	Oil Revenue (US\$ million)	Independent Auditor
2015	December 2018	1,041	EY
2014	June 2017	1,896	
2013	December 2015	3,263	Moore
2012	February 2015	3,800	Stephens
2011	December 2012	3,453	LLP
2010	November 2012	2,150	
2009	February 2011	1,764	Deloitte
2008	October 2009	2,510	

For more information visit (www.eiti.tl)

Outreach Activities

Each year, the MSG conducted dissemination of TL-EITI reports to the rural area involved relevant stakeholder issues discussion (Taxation, Investment and State Budget)



1. Transparency Portal

In 2011, The government of Timor-Leste launch the Transparency Portal as a landmark initiative intended to cover four fields:

1. Budget Transparency Portal

Interactively show information on how government budget is spent, access to historical and recent data and monitor the progress of the budget execution.



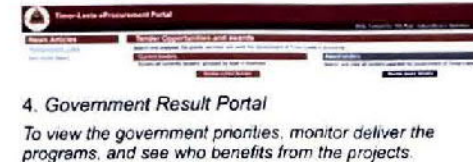
2. Aid Transparency Portal

To see how much the development partner give and where the money is spent to achieve the goals



3. eprocurement Portal

To view the current tenders and see who has been awarded a tender and the cost.

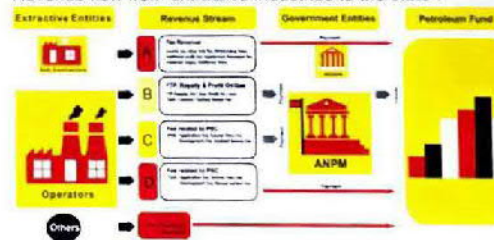


For more information visit (www.transparency.gov.tl)

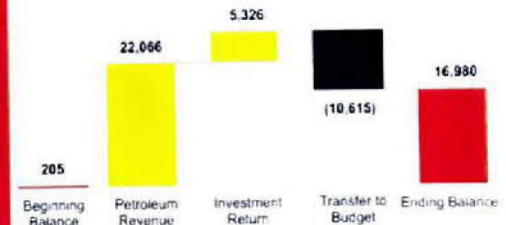
2. Petroleum Fund

The Timor-Leste Petroleum Fund was established in 2005 to help timor-lesste to wisely manage the revenue from petroleum resources for the benefit of both current and future generation.

Revenue flow from extractive industries to the state :



Movement in Petroleum Fund Asset (\$m) from 2005 until Q1 2019



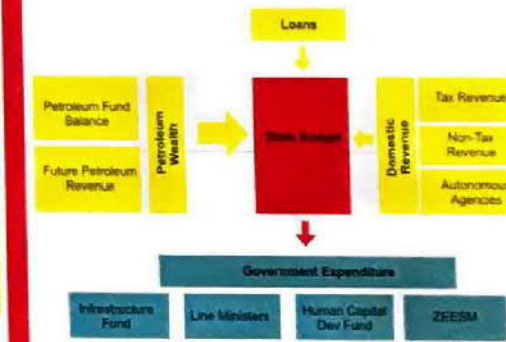
For more information visit (www.mof.gov.tl) and (www.bancocentral.tl)

3. A live broadcast of budget debate in the National Parliament

The government proposed annual budget to National parliament. Thirteen days budget debate broad casted on TV & Radio to educate and inform the people of Timor-Leste



Timor-Leste Fiscal Framework



4. The Counsel of Ministers Decision

The Council of Ministers (CoM) is the highest decision making body in the Government of Timor-Leste. As part of its Timor-Leste Transparency Model, summary decisions of the CoM published within two days of the weekly meetings.

For more information visit (www.timor-leste.gov.tl)



Part 4 of Timor-Leste Strategy Development Plan 2011-2030

" Timor-Leste is fully committed to the earnings from our petroleum resources being fully transparent so that everyone can see the financial return, the movement of public fund, and the return on petroleum fund investment this commitment will be demonstrated through maintaining the current petroleum fund arrangements, as well as adhering to the International transparency mechanisms such as Extractive Industries Transparency Initiative"



Achievement

- Completed scoping study prior to reconciliation of the TL-EITI reports FY 2014-2015
- Publication of compliant TL-EITI report FY 2015
- Additional information on TL nationals employed in the extractive industries
- MSG closed out corrective actions.
- Rise awareness and create public debate through dissemination information.
- Approved BO Road Map 2017-2020

In Progress

- IA drafting 2016, 2017 and 2018 TL-EITI Reports
- IA conducting feasibility study on BO and mainstreaming
- Continue provide capacity building internally for TL-EITI Secretariat and MSG.
- Harmonization of relevant laws for transparency

Challenges

- Some existing legal framework contain confidentiality provision which prevents the disclosure of certain matter information however companies still willing to share data.
- Disclose BO for the sub-contractors and Artisanal Small Scale Mining
- Country political dynamics
- Some existing legal framework not fully support disclosure data for mainstream



ConocoPhillips

woodside

TIMOR GAP

