

Nine mining companies eligible to bid for TL Minerals Tender 2023

DILI, 10 October 2023 (TATOLI) – The Government of Timor-Leste, through the Ministry of Petroleum and Minerals (MPM) has announced that nine mining companies are eligible to compete in the Timor-Leste Minerals Tender 2023.

The deadline for bidding documents submission was closed on October 9, 2023, and nine mining companies were qualified to bid for the 2023 Minerals Tender – Beacon Minerals, Ltd, Iron Fortune Pty, Ltd, Estrella Resources, Ltd, Nisarg Ispat Pvt, Ltd, Danmar Explorindo, Peak Everest Mining, Lda, Tech Minerals Pty, Ltd, Timor Resources Holding Ltd and CMTL, S.A. Most of these companies are based abroad, in Australia, India, Indonesia, and Singapore.

The bid evaluation would take place immediately after the bid submission close date. The submitted documents of the companies would be assessed by the Members of the Government Responsible for the Mineral Sector.

According to the tender timeline, the announcement of bid winners will take place before November 17, 2023.

Timor-Leste Minerals Tender 2023 is a tender process for the award of Mineral Rights to carry out detailed exploration activities within the concession areas on offer.

Timor-Leste Minerals Tender 2023 will open areas for mineral exploration in seven zones; A, B, C, D, E, F and G. Zone A covered a total area of 1115 km² with 9 Concession Areas on offer, Zone B covered a total area of 2,880 km² with 11 Concession Areas on offer, Zone C covered a total area of 3,716 km² with 11 Concession Areas on offer, Zone D covered a total area of 1,593 km² with 5 Concession Areas on offer, Zone E covered a total area of 1,431 km² with 5 Concession Areas on offer, Zone F covered a total area of 116 km² with 1 Concession Area on offer and Zone G covered a total area of 814 km² with 7 Concession Areas on offer.

Rafael Danilson Magno de Araújo, the Chairman of the Board of Directors of the National Minerals Authority, I.P (NMA) said that 14 companies submitted documents in the Pre-Qualification and only nine companies were eligible.

Acknowledging the potential economic value of the existing mineral resources in the Timor-Leste territory, the Government of Timor-Leste decided to open areas for mineral activities and authorize ANPM to launch and conduct the public tendering procedures for the award of mineral rights for exploration and mining of [metallic minerals, gemstones, industrial minerals, radioactive minerals, rare earths and coal] in the declared zones for Mining Activities.

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