

## Oilex wins Timor-Leste exploration extension

**NORTH SYDNEY, Australia, 27 January 2012** – Oilex continues to mature a drilling candidate for a third commitment well in the [JPDA 06-103 concession](#) offshore Timor-Leste, according to partner PanPacific Petroleum (PPP).

The final 3D seismic data sets are now available for the Tutuala and Bazartete structures. Interpreted results for Tutuala look promising, PPP adds, and the [Bazartete interpretation](#) is also under way.

Due to rig availability constraints, the next well has had to be put back until at least 2Q-3Q 2012. In recognition of circumstances Oilex has been granted a 12-month extension to the current contract term which now concludes on Jan. 15, 2013.

One condition was an additional 25% relinquishment which PPP says can be easily accommodated, given the downgrading of the southern part of the contract area following the disappointing results of the first two commitment wells.

---

*The following older articles were also published in Offshore, for background*

**SYDNEY, Australia, 20 January 2011** – Oilex Ltd. reports that the Autoridade Nacional Do Petroleo has approved a proposal to change the production sharing work program at JPDA 06-103 of the Timor Sea. The changes means the decision to drill a fourth well if the third well is unsuccessful resides with the operator.

The joint venture operator also proposed that a further 140 sq km (54 sq mi) of 3D seismic survey be run on the Tutuala lead in the northern part of the permit and that a location for the third well finalized after the acquisition and interpretation of that survey.

ANP also agreed to extend the primary exploration term to Jan. 16, 2012.

Participants in the JPDA 06-103 PSC are Oilex (JPDA 06-103) Ltd. (Operator), 10%; Videocon JPDA 06-103 Ltd., 20%; GSPC (JPDA) Ltd., 20%; Bharat PetroResources JPDA Ltd., 20%; Japan Energy E&P JPDA Pty. Ltd., 15%; and Pan Pacific Petroleum (JPDA 06-103) Pty. Ltd., 15%

---

**NORTH SYDNEY, Australia, 29 July 2011** – In the Timor-Leste JPDA 06-103 concession (PPP 15%), operator, Oilex is working on prospects for a third commitment well.

During May, 225 sq km (87 sq mi) of 3D seismic was acquired over the 100-MMbbl Tutuala prospect, and CGGVeritas is currently handling processing, with the PSTM data set due in September.

Additional reprocessing of existing 3D seismic is also under way to confirm the size and shape of Bazartete, an alternative potential target for the next well.