

EXPRESSION OF INTEREST

BACKGROUND

Carnarvon Petroleum Timor is a Timor-Leste oil and gas company located in Dili with its parent Company, Carnarvon Petroleum Ltd, located in Perth, Australia. Carnarvon Petroleum Timor was incorporated in Timor-Leste under the Production Sharing Contract TL-SO-T 19-14 effectively from 28th August 2019 after the maritime treaty between Australia and Timor-Leste was ratified.

Recognising the requirements under OPO Decree Law article 159 & 160, Carnarvon Petroleum Timor is seeking expressions of interest for reputable, capable experienced service providers for the provision of drilling and other support services as detailed below.

This EOI does not constitute a commitment, implied or otherwise, that Carnarvon will proceed to further contracting any of the scope of work/services outlined below.

Carnarvon Petroleum Timor have engaged Petrofac Facilities Management Limited (Petrofac) to facilitate the well design, execute the project planning and provide Well Management Services for the Buffalo-10 Block WA 5234-P Well Campaign under license TL-SO-T19-14. for earliest execution in the 4th quarter of 2021.

Field and Location Overview

The proposed Buffalo-10 well lies within the previously developed Buffalo field that ceased production in 2004 and was fully abandoned in 2005. Buffalo -10 seeks to confirm the presence of residual 'attic oil' and if successful will be suspended for conversion to a future oil producer.

As shown in Figure 1 the well will be in the Bonaparte basin of the Timor Sea. A shallow shoal exists known as the 'Big Bank', hence the water depth at the location is approximately 27m, this trends quickly to 300m plus on the flanks of the bank. The location falls under the jurisdiction of the Timor Leste authorities.

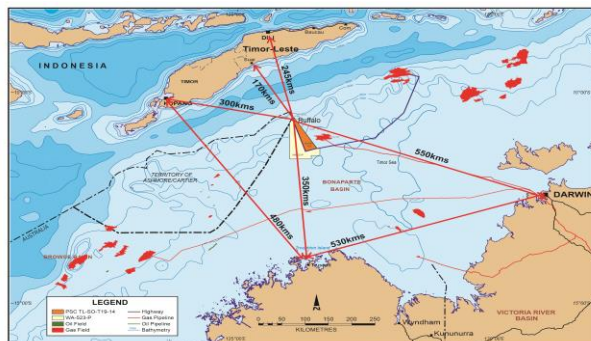


Figure 1 – Buffalo 10 Well Location

SCOPE OF SERVICES

For each of the work scope listed as a minimum, a company shall have the capacity and experience to provide the following service and equipment requirements:

1. Provision of Long Lead Drilling Equipment
 - Conductor joints. Extension joints and Shoe Joints (30")
 - Wellhead, casing hangers, MLS, tooling etc (including personnel)
 - OCTG (casing and liner)
 - Liner Hanger
 - Casing accessories (floats etc)

2. Long Lead Services (General)
 - Offshore Jack Up Drilling Rig unit and crew to drill, complete offshore exploration well within the Buffalo field.

- Offshore supply vessels
 - Jack Up Drilling Rig Inspection services
 - Site Inspections for Rig mobilisation
 - Supply Base services
 - Helicopter Services
 - Regulatory Approvals (HSEQ Documents and Well Operations Management Plan)
 - Customs and Immigration services
 - Manpower Services
3. Services (General)
- Tubular running services
 - Electric logging services
 - Mudlogging services
 - Fishing services
 - Onshore workshop services
 - Freshwater Bulk Delivery Services
 - Fuel Delivery Services
 - Rig Communications
 - Blowout Contingency Services
 - Rig Positioning Services
 - Travel and Logistics services
 - Import & Export Services
 - Weather reporting services

CONSULTATION

Should your company require further technical details, please kindly contact our Country Manager, Angelo Lay at **M +670 7724 2789** or email contracts@cvn.com.au.

Submission of Application

Interested service providers shall submit their EOI for the specified services by email to contracts@cvn.com.au. Your EOI shall be submitted **by no later than 5th March 2021.**