

Governing gas: One-on-one with Martin Ferguson

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Gas Today sat down with the Hon Martin Ferguson to discuss the Federal Government's perspective on the issues which are shaping Australia's gas industry. Katherine St Lawrence and Stephanie Clancy report.

First elected as a Member of Parliament in 1996, Martin Ferguson has served as Australia's Minister for Resources and Energy since Labor was elected to government in 2007.

On the Sunrise Gas Field in the Timor Sea... "At Sunrise we've got a long-standing, and in my opinion, generous treaty to Timor-Leste and we expect it to be honoured. The joint venture partners have presented the joint commission between the two countries with a project proposal which is based on floating LNG. The joint venture partners think that the proposal has been selected in accordance with the intent of the treaty, which goes to the best commercially viable option. That is a matter that will be discussed on an ongoing basis through the established processes and I understand that the joint venture partners have spent several hundred million dollars getting it to this point, and I don't dismiss lightly their proposition."