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Hyundai E&C enters South Pacific armed with

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Hyundai E&C has won its first deal from East Timor for a large-scale offshore project, establishing itself as a traditional strong player in the field of harbor construction once again.

Korea's primary builder received an order valued at approximately 791.1 billion won for the Suai Supply Base project from the country's Ministry of Petroleum & Mineral Resources (MPMR) on June 24. The deal was clinched by Hyundai Engineering. The project includes the construction of supply facilities and a seawall to be used for oil development off the southern coast of Suai. The builder will be in charge of building a 3.3-kilometer seawall and dredging works and Hyundai Engineering will lead the construction of ground-based facilities. The construction site is located about 138 kilometers southwest of the capital Dili, and the construction is expected to take 36 months.

Hyundai E&C has conducted mega-size harbor construction projects since the 1970s. Currently, it is in charge of national development projects in regions of the Middle East and Southeast Asia. The Suai Supply Base construction led by Hyundai E&C takes up 60 percent of the contract value, reaching approximately 465.5 billion won. The construction company plans to commit its 40 years of extensive experience in harbor construction to the offshore oil development sector.

List

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