Timor Resources ends oil and gas exploration in Feto Kmaus field

Oil and gas exploration of Feto Kmaus site. Tatoli’s image//Celestina Teles

DILI, 03 February 2022 (TATOLI) – Minister of Petroleum and Minerals, Víctor da Conceição Soares said that the Australian privately owned oil and gas company Timor Resources has ended the oil and gas exploration of Feto Kmaus site, saying the field would not produce enough oil and gas to be commercially viable.

Feto Kmaus exploration well is located in the region of Suai, Covalima, and was spudded by Timor-Resources.

“According to the official statement of the National Petroleum and Minerals Authority (ANPM), the Feto Kmaus exploration showed a negative result, which means that there is not enough oil in the field to be explored for commercial purposes,” Minister of Petroleum and Minerals, Víctor da Conceição Soares told reporters at Timor-Plaza, in Dili, on Thursday.
He reiterated that Timor-Resources had concluded its exploration of the Feto Kmaus site, as it has no sufficient oil and gas reserves to be commercially viable.

A site to be considered as a commercial well, if it produces enough oil or gas to be commercially viable. All wells that investors are willing to put money into are considered to be commercial wells. Sites with non-producing wells fall outside this category, as do sites with only one or two wells unless their production is extremely high on a consistent basis.

“So, the company has shifted its exploration to the Karau Well. The drilling of the Karau Well has reached 940 meters deep, but it needs to drill another 900 meters to reach its target of 19400 to 1800 meters deep to detect the oil and gas,” he said.

In November 2021, Timor Resources said the discovery consisted of oil and gas, and that Schlumberger had run wireline logs on the well to help measure the amount of oil and gas discovered.

In December 2021, the President of ANPM, Florentino Soares Ferreira said that a conclusive study is required to see whether Feto-Kmaus can be categorized as a commercial well.

Feto Kmaus exploration was the first onshore drilling campaign in 50 years since 1971. It was the first of two planned onshore exploration wells; the other one is Karau well.

Journalist: Filomeno Martins

Editor: Rafy Belo
Timor Resources deside hapara atividade perfurasaun iha posu Feto Kmaus

DILI, 03 fevereiru 2022 (TATOLI)—Empreza australiana, Timor Resources, Pty.Ltd deside hapara atividade perfurasaun iha posu rai-maran Feto Kmaus, iha aldeia Tabacolot, suku Debos, postu Suai, munisípiu Covalima tanba bazeia ba teste laiha valór komersiál.

“Kona-ba perfurasaun ne’ebé empreza Timor Resources fura iha posu dahuluk, hanesan posu Feto Kmaus ne’e hatudu katak laiha rezultadu komersiál. Tuir Autoridade Nasionál Petróleu no Minerál (ANPM) nia opiniaun katak laiha rezultadu. Empreza sente katak do que gasta tan osan barak no rezultadu laiha d’ak liu taka iha fulan kotuk,” Ministru Petróleu no Minerál (MPM), Victor da Conceição Soares, hateten, iha salaun Timor-Plaza, kinta ne’e.

Nune’e, governante ne’e klarifika liután katak nia parte simu ona informasaun ofisiál hosi empreza no ANPM rasik, katak to’o agora empreza muda ona ba fatin seluk. “Taka iha dezembru 2021 bainhira óleu nakfakar, entaun sira atu kontinua sente la viável entaun sira para no muda fali ba posu Karau, ne’ebé agora ninia progresu metru 940 perfunidade, enkuantu nia alvu metru 1.400 to’o 1.800, entaun foin mak metade,” nia akresenta.

Iha loron 27 outubru 2021, Governu halo lansamentu perfurasaun iha posu Feto Kmaus iha área kontratu PSC TL-OT-17-08 Covalima no PCS- TL-OT-17-09 área kontratu Manufahi ho Ainaro, ne’ebé mak Governu Timor-Leste liuhosi ANPM antes ne’e asina kontratu ne’e ho Timor Resources Pty.Ltd, hanesan operadór ho nia parseiru Timor Gas no Petróleu, Empreza Públika (Timor GAP, E.P) iha tinan 2017.

Feto Kmaus hanesan posu antigu ne’ebé mak fura ikus iha tinan 1971, ne’ebé tama tinan 2021 kompleta tinan 50 fura fali iha rai-maran.

Kontratu ne’ebé iha hatúr kompromisu Timor Recourses no Timor GAP, E.P atu halo perfurasaun mínimu metru 2.000 vertikamente ka posu lubuk balun ho komulativu metru 2.000 vertikalmente.

Antes ne’e, Prezidente ANPM, Florentino Soares Ferreira, hateten, maski iha ona atividade perfurasaun iha posu Feto Kmaus maibé empreza seidauk deklara deskobrimentu komersiál tanba laiha atividade perfurasaun durante dékada hirak nia-laran no laiha dadas sufisiente atubele dehan perfurasaun iha valór komersiál.

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