

Statement from Woodside to Timor-Leste media, early October 2012

Woodside does not accept allegations reported on ABC's 4 Corners Program of 1 October 2012 that it may owe unpaid tax to the Timor-Leste Government.

Woodside has received a tax assessment in relation to activities in Timor-Leste and while we do not agree with the assessment, we have paid the assessed amount in full.

We are, however, as Timor-Leste law allows us, appealing the assessment through the established procedures.

Woodside, its joint venturers and the governments of Timor-Leste and Australia are aligned in their desire to develop the Greater Sunrise fields.

We believe there remains an opportunity to agree on a development which satisfies the aspirations of all parties. The key to reaching this goal is regular, open and constructive dialogue between the parties.

Following the provision of requested technical data to the Timor-Leste Government, further discussions were held in Timor-Leste in September and a timetable agreed with the Timor-Leste Government for the first of a series of technical workshops.

We look forward to further discussion on the development of Greater Sunrise.