Millennium Challenge Corporation

Reducing Poverty Through Growth



COUNTRY: EAST TIMOR STATUS: NEWLY ELIGIBLE

LAST UPDATE: DECEMBER 2006

GENERAL INFORMATION		
Population	975,539*	
GNI Per Capita	\$750*	
Location	Southeastern Asia at the eastern end of the Indonesian Archipelago	

COMPACT PROCESS		DATE
Eligibility Notification	N	November 8, 2005
Proposal Receipt		
Opportunity Memo		
Congressional Notification on Formal Negotiations		
Investment Memo		
Board Approval		
Compact Signing		
Entry into Force		
First Disbursement		

UPDATE ON PROGRESS

The Government of East Timor (GoET) is actively working towards submitting a proposal to MCC by February 2007. The projects under consideration comprise investments in the transportation, power, and water/sanitation sectors, vocational education and skills training, and a complementary private sector development component.

The GoET is currently conducting technical analysis on the proposed projects, initiating further public consultations, and examination of proposed implementation arrangements.

The program cost is presently estimated at \$360m of MCA funds, with an additional \$100m of GoET counterpart funds from their National Budget (CFET).