Komentariu Preliminariu Orsamentu Estadu 2010

Komisaun C, Parlamentu Nasional RDTL

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22 Outubru 2009

Fonte Malisan Rekursu

- Timor-Leste depende makaas ba transformasaun rekursu mina ba osan:
  - 98% rendimentu estadu, 83% ekonomia
- Petroleu no gas sei hotu iha tinan 2024
  - Bayu-Undan no Kitan. (Karik Sunrise, tinan 30 tan.)
- Presu mina iha mundo tuun/sa'e makaas
  - TL labele kontrola ka hatene folin mina iha futuru
- Bainhira osan tama fasil, la tau matan ba osan sai
  - La fo prioridade ba sektor seluk
  - Depende liu ba importa sasan husi rai liur
- Gasta boot bainhira rendimentu boot
  - Bainhira rendimentu tuun, labele maintein

Konsekwensia Malisan Rekursu

- Korupsaun
- La hanoin kona ba aban bainrua
  - Bei oan sira bele husu ”Tanba sa imi gasta hotu ami nia rekursu nao-renovable?”
- Aumenta Pobreza
  - Bainhira petroleu hotu ona, osan atu foti mai husi nebe?
- Agrikultura no sektor seluk la dezenvolve
- Inflasaun sa’e
- Deve aumenta
- Nivel gastu kada tinan dalaruma tuir receitas
  - Bainhira receitas tuun ba zero, saida mak sei mosu?

Objetivu Fundu Petroleu

- Hakaber rendementu Governu wainhira mina folin la stavel
- Kria sustentabilidade depois de petroleu maran, iha tinan 15 (Sei la akontese karik dezenvolve ona Sunrise)
- Reduz tentasaun atu gasta-liu wainhira rendementu aumenta

Asuntu atu konsidera

- **OGE atu servi estadu ka povu?**
  - Ita buka dalan aumenta receitas domestikas, ka aumenta ekonomia no moris povo nian?
- **Visaun ba longo prazu?**
  - Ekonomia bele aumenta?
  - Oinsa bele selu fali deve bainhira rekursu mina hotu ona?
- **Subsidiu ba EDTL?**
  - Bainhira produsaun aumenta, subsidiu mos bele.
- **Ekonomia bele aumenta bainhira OGE stavel?**
  - Sektor privado maizumenus 8% ekonomia tomak; atu aumenta ekonomia 8%, tenke hadalas sektor privado!

Oleu Pezadu: Kontinua ka la'e?

Anexu 4 Planu Kapital husi Orsamentu Geral Estadu 2009 too 2011 (hasai husi, Dolar Estadus Unidos rihun)								
Min.	Status	Projeitu	2008	2009	2010	2011	2012	Total
Min. Infraestrutura	OR2008	Konstrusaun infraestrutura ba jerador eletrisidade	5,000	35,000	35,000	30,000	0	105,000
Min. Infraestrutura	OR2008	Konstrusaun infraestrutura ba transmisaun eletrisidade	5,000	95,000	95,000	90,000	0	285,000
Min. Infraestrutura	OGE09	Dezenvolvimentu Eletrisidade generasaun no		85,000	160,000	120,000	0	365,000
	Total	rede transmisaun	10,000					375,000
Min. Infraestrutura	OGE09	Tau matan ba projeitu		2,000	2,000	2,000	0	6,000
	Total	Min. Infraestrutura		117,183	179,100	136,300	15,905	
Total kapital projeitu				205,334	233,871	154,066	22,648	
Min. Infraestrutura	OGE10	Dezenvolvimentu Eletrisidade generasaun no		guess	48,000	0	0	48,000
	Total	rede transmisaun	10,000	15,000				73,000
Min. Infraestrutura	OGE10	Tau matan ba projeitu		2,000	2,000	0	0	4,000
	Total	Min. Infraestrutura		?	136,894	119,224	11,163	
Total kapital projeitu					216,920	146,932	12,650	

Osan 2009 uza ona ba Pakote Referendum
Osan 2010 hamenus husi $162m ba $50m
Osan 2011-2012 kansela ona

Sumario Financiamento OGE10

	2009 Budget	2010 Budget	2011 Projection	2012 Projection	2013 Projection
Income	**1344**	**1481**	**1734**	**1761**	**1504**
Domestic revenue	***84***	***77***	***78***	***85***	***94***
Oil and gas revenue	***1253***	***1393***	***1643***	***1659***	***1390***
Tax revenues	1057	1144	1359	1349	1069
Royalties and interest	196	249	284	310	321
Autonomous agencies own revenue	***7***	***11***	***13***	***16***	***20***
Budget support from donors	***0***	***0***	***0***	***0***	***0***
Expenditure*	**902**	**766**	**652**	**460**	**438**
Recurrent expenditure	***640***	***513***	***454***	***434***	***436***
Salary and wages	93	98	100	103	105
Goods and services	248	208	216	225	234
Transfers	96	86	89	93	97
Donor projects	203	122	48	13	0
Capital expenditure	***261***	***252***	***198***	***26***	***3***
Capital minor	38	29	48	13	0
Capital major	205	217	147	13	3
Donor projects	18	7	2	1	0
Overall balance	**442**	**715**	**1082**	**1300**	**1065**
Non-oil balance	**-811**	**-678**	**-561**	**-358**	**-325**
Financing of non-oil balance	**811**	**678**	**561**	**358**	**325**
Oil fund financing	589	502	499	497	495
Project financing by donors	221	129	51	14	0
Changes in treasury cash-balances	0.7	47.7	11.7	-152.4	-170.3

*Including automous agencies

Tenke buka hatene didiak molok atu deve

Deve tenke sai hanesan parte ida iha orsamentu estadu? (p51)

In addition to these projects, the Government is exploring the possibility of undertaking external financing to allow further development to take place. The Government of Portugal has signed a Memorandum of Understanding under which a loan facility could be developed. The Government of Portugal would arrange and pay for agreed infrastructure projects, and the loan would be repaid at a later date and at concessional interest rates. These projects would not be part of the General Budget of the State, but loan repayments, once commenced, would. It is important to note that no final agreement on this arrangement has yet been reached.

Deve presiza tan lei ka la'e? (p.35)

The National Parliament recently passed a law on Budget and Financial Management that provides legal framework for Timor-Leste to borrow. Nevertheless, to enable the Government to borrow, the law requires that the Government produce a directive on borrowing.

Parlamentu bele aprova tusan no ninia kondisaun ka la'e?

Nevertheless, the Government will seek approval of the National Parliament when an amount of borrowing at the appropriate time, however, for now the Government is seeking more information so that any presentation to Parliament is done so with the full range of documentation and information necessary.

At this stage it is envisaged that loans will be used to finance infrastructure projects which are national priorities. The value of these projects is likely to be around $3bn over the term of the project life, which will be several years.

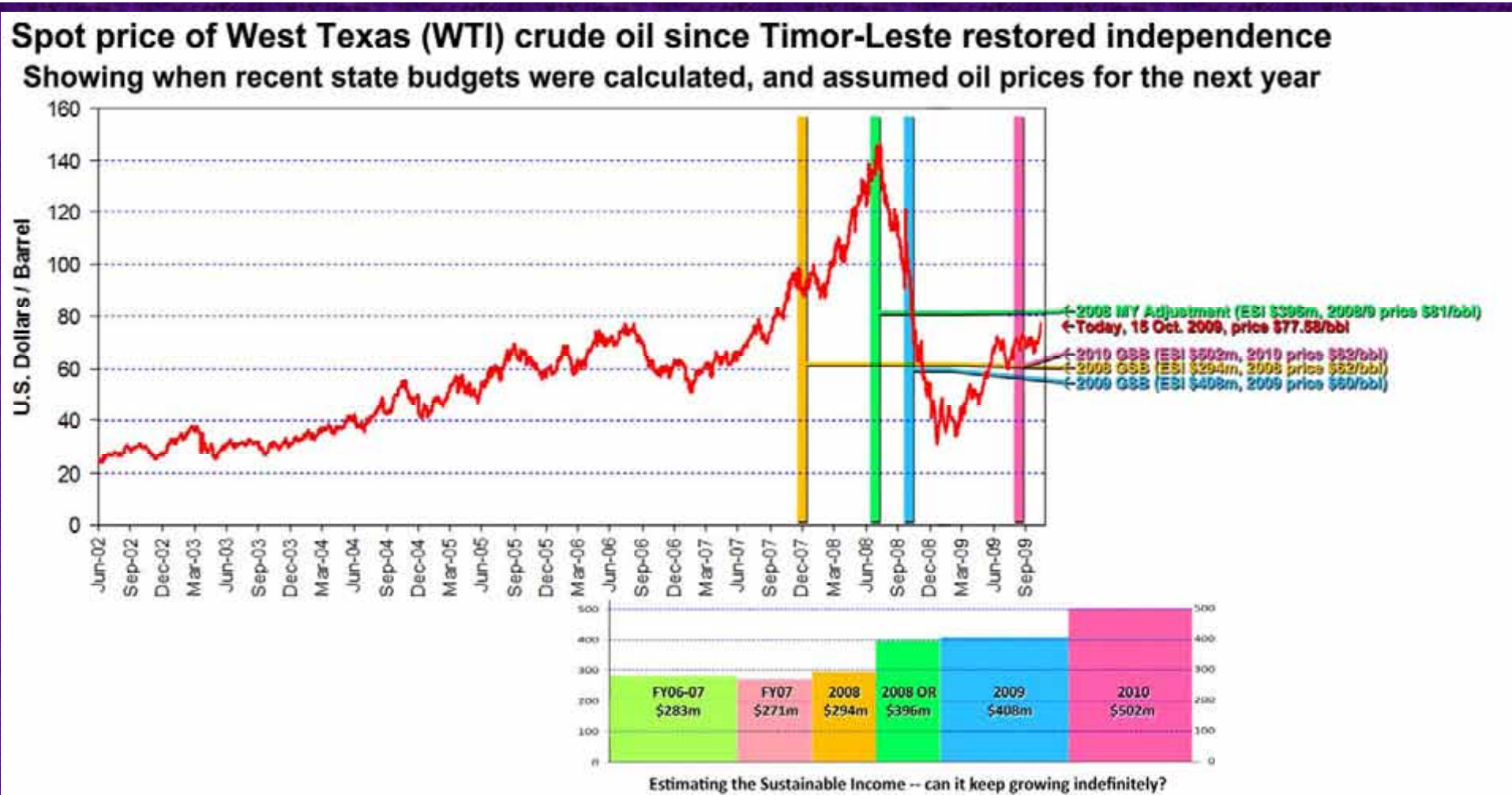
Molok deve, tenke hatene

- Atu uza osan ba saida?
- Tenke selu fali osan hira? Bainhira?
- Tenke uza osan atu sosa husi nasaun sira be fo impresta ka la’e?
- Karik labele selu, konsekwensia saida?
- Tenke selu tusan molok gastus ba povu nia nesesidade.

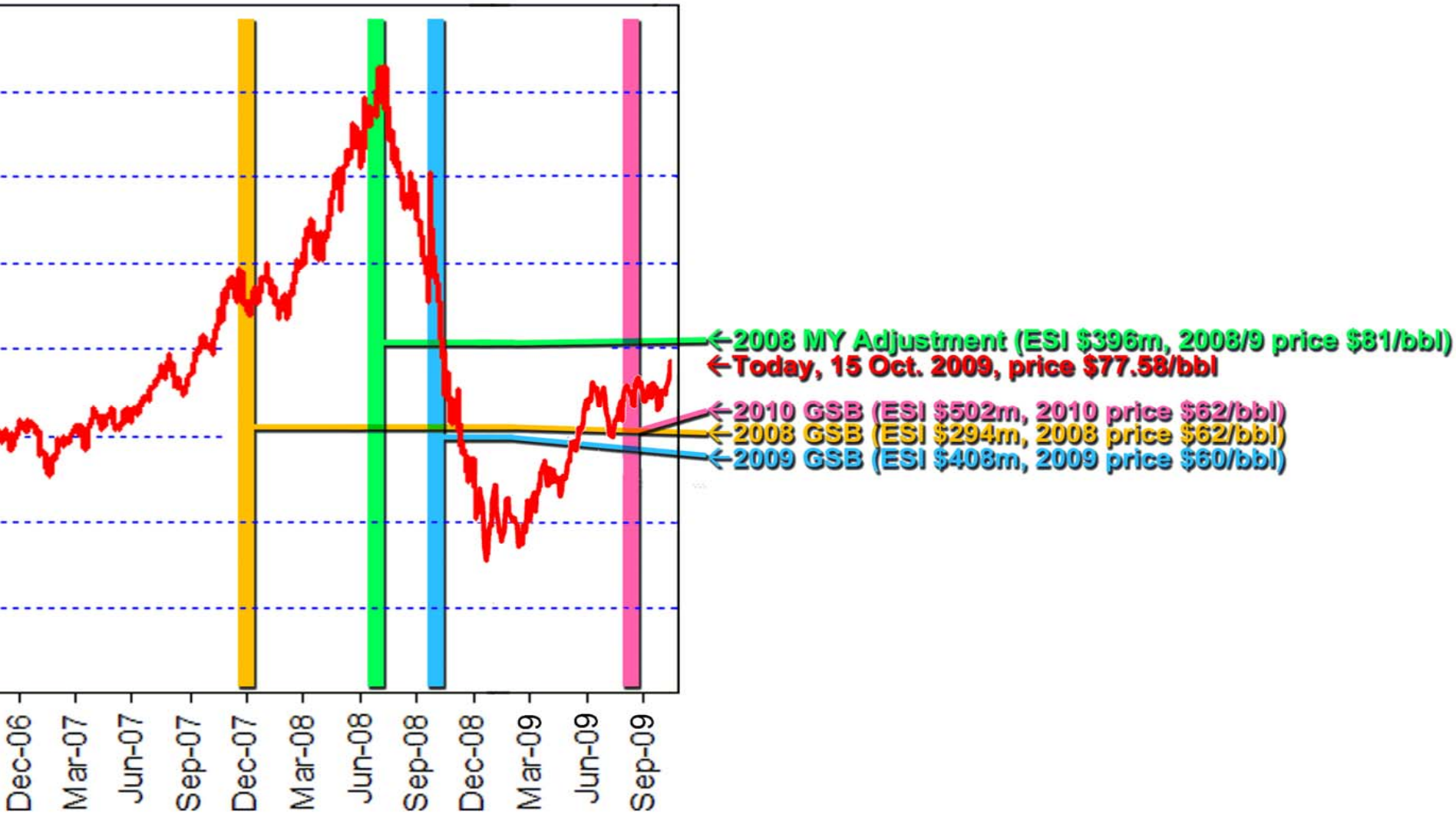
- Iha nasaun barak, osan mai hanesan deve fo benefisiu ba ema riku deit, maibe impaktu husi tusan todan ba ema kiak.

Presu mina no kalkukasaun RSE
Prudente ka lae?

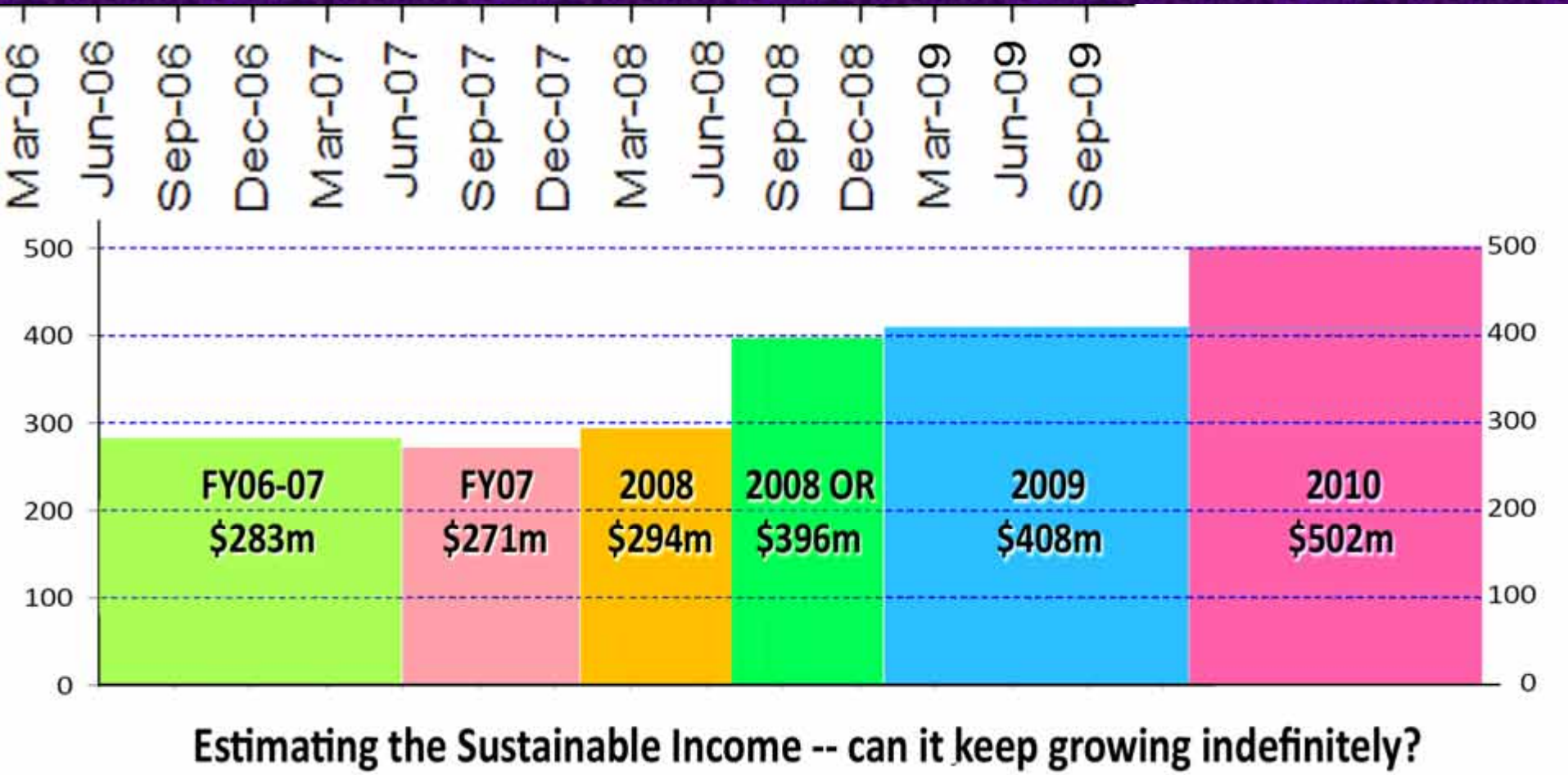
Presu mina husi WTI desde TL restora independensia
Hatudu kakulasaun orsamentu estadu foin lalais, no predikte folin mina ba tinan oin.



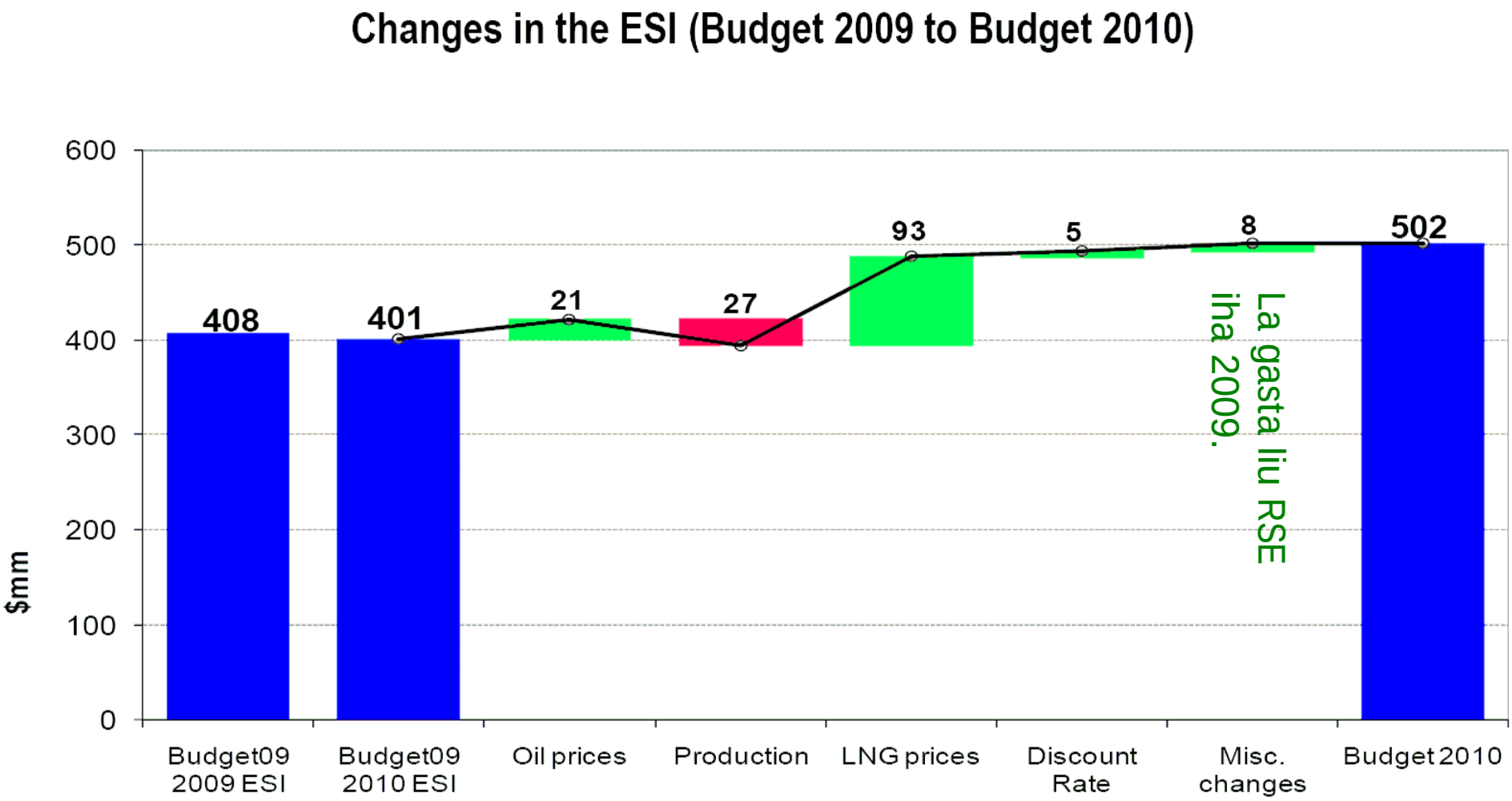
Estimatiza Rendemento Sustentavel



ESI sei aumenta nafatin kada tinan?



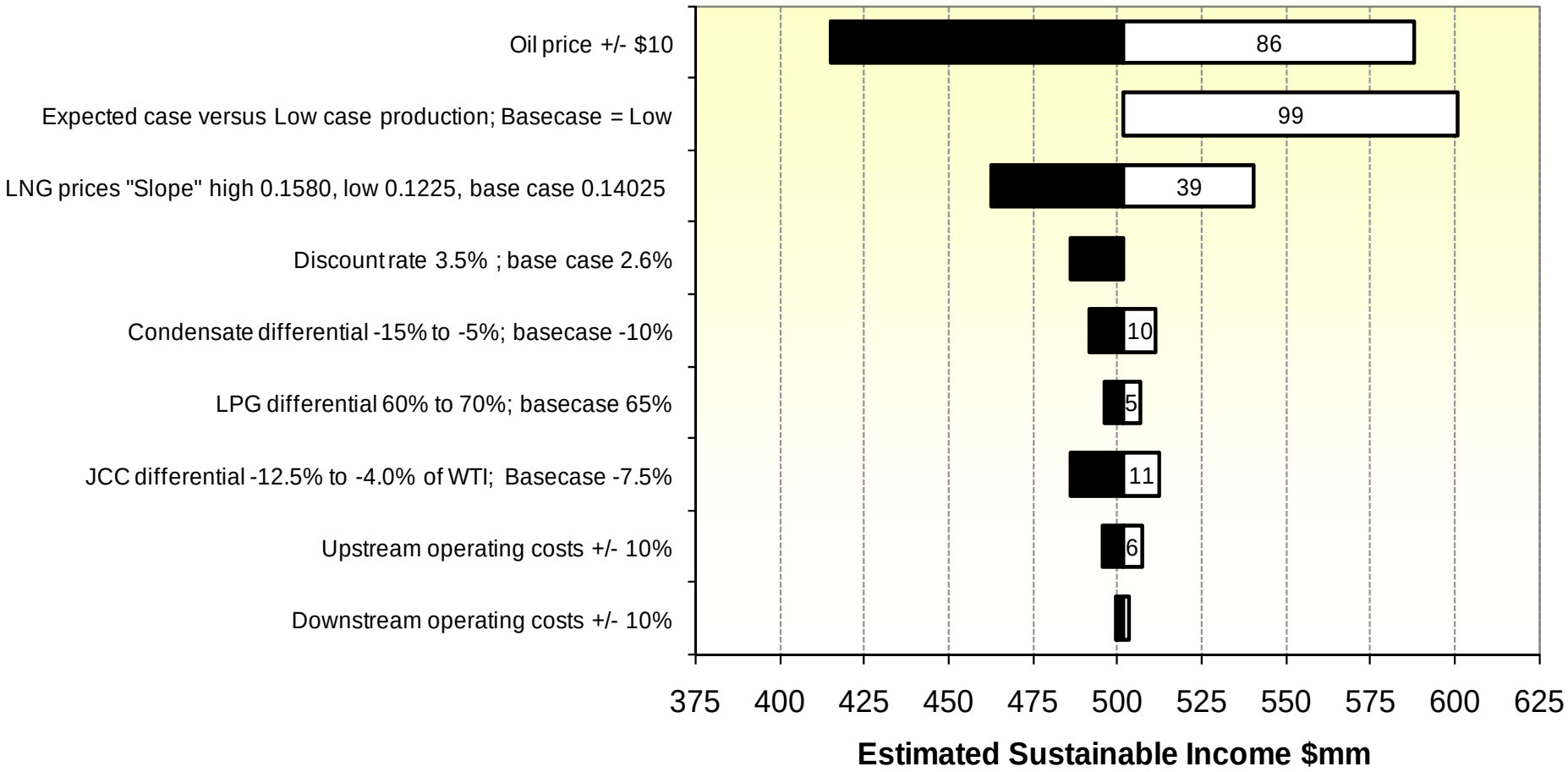
Estimatiza rendementu sustentavel – ida bele aumenta ba rohan laek?



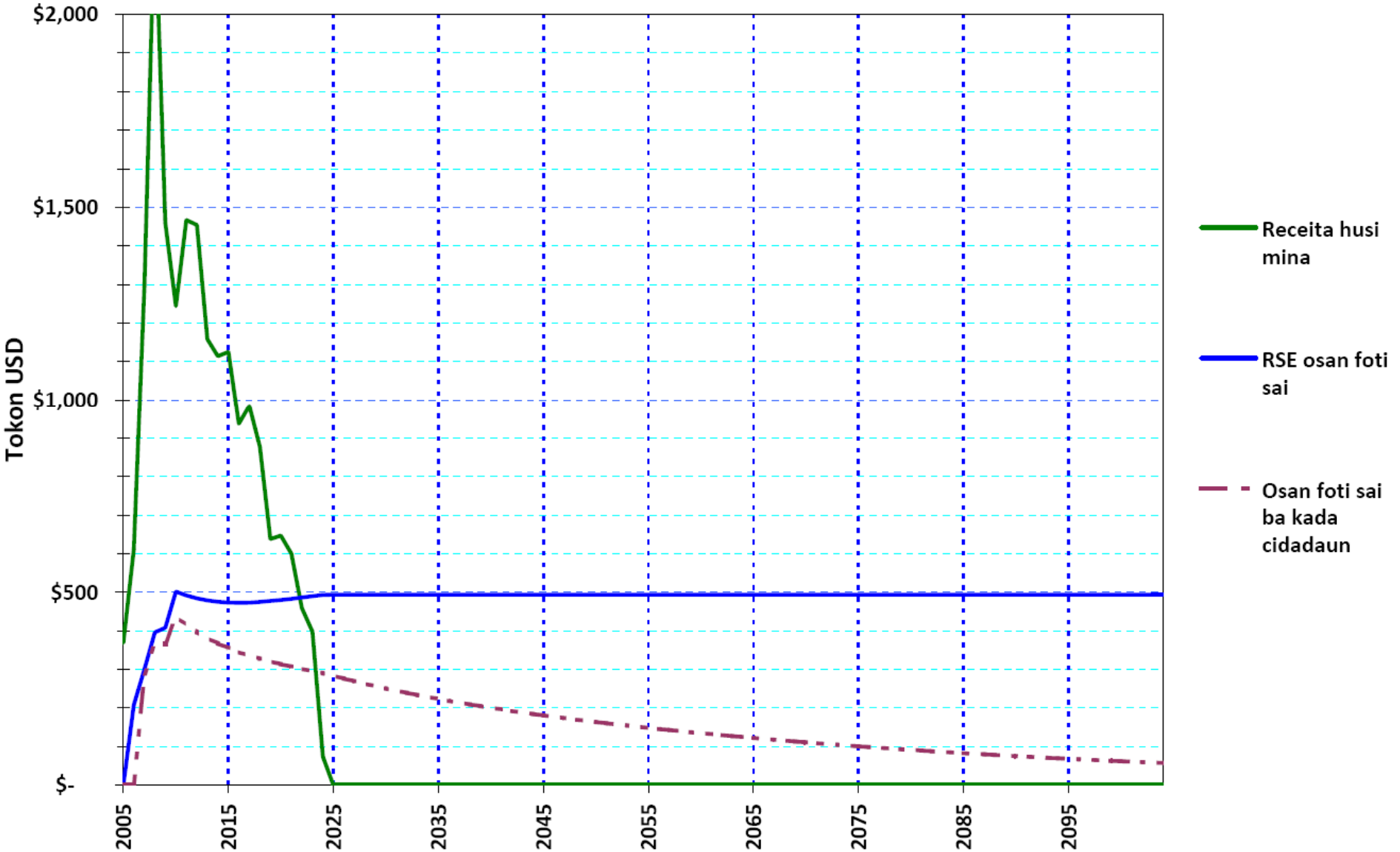
Karik diskonta montante hamenus, la espekta montante interese mos bele hatuun?

Prudente ka la'e atu espekta hetan interese husi investimentu Fundu Petroleu iha longo prazu 3% liu inflasaun?
Nivel ida ne'e seidauk realiza desde FP hahu.

Analize Sensitividade RSE (ESI)

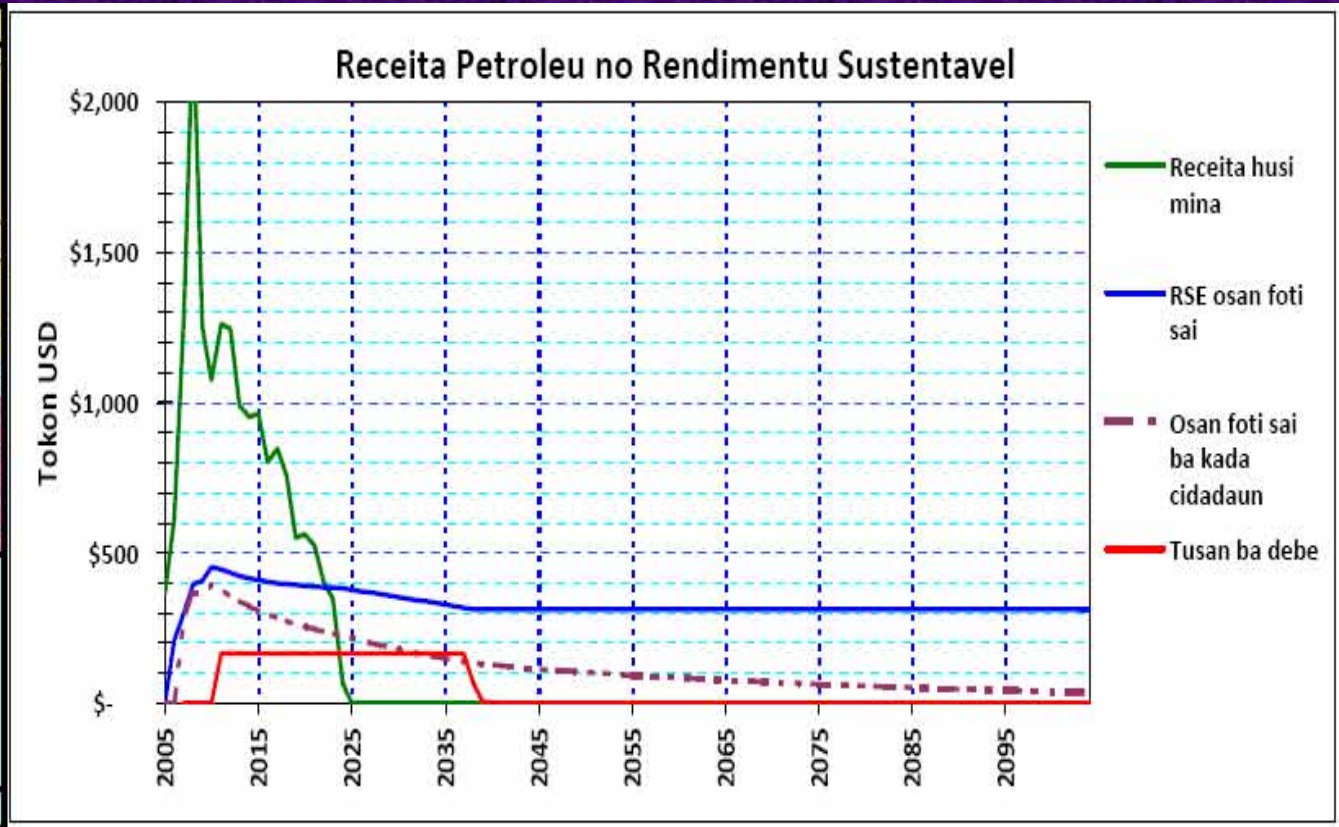


Receita Petroleu no Rendimentu Sustentavel

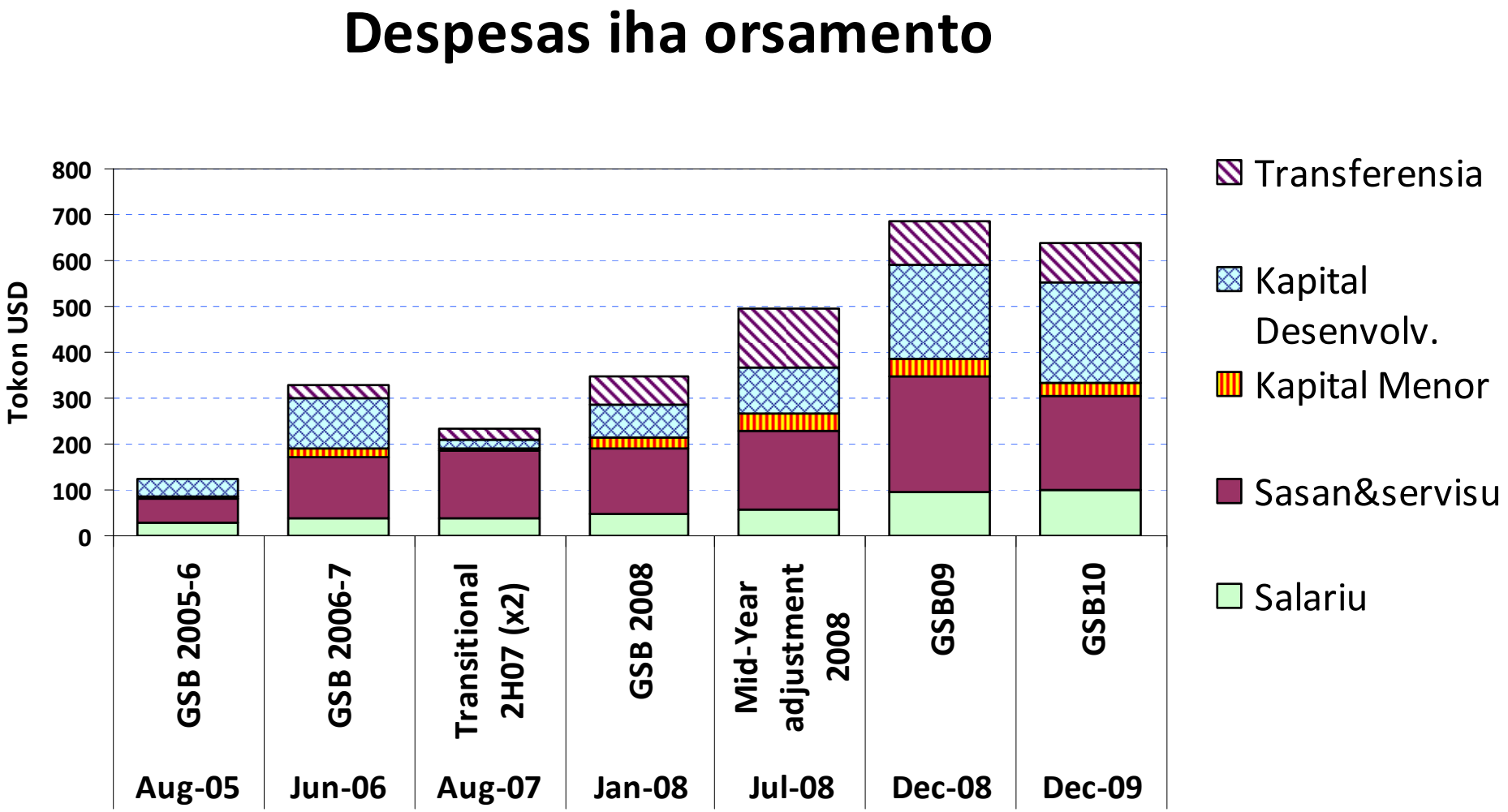


Modelu atu hare impaktu ba ESI (RSE) husi presu mina, funan, deve, gastus liu ESI, no sst.

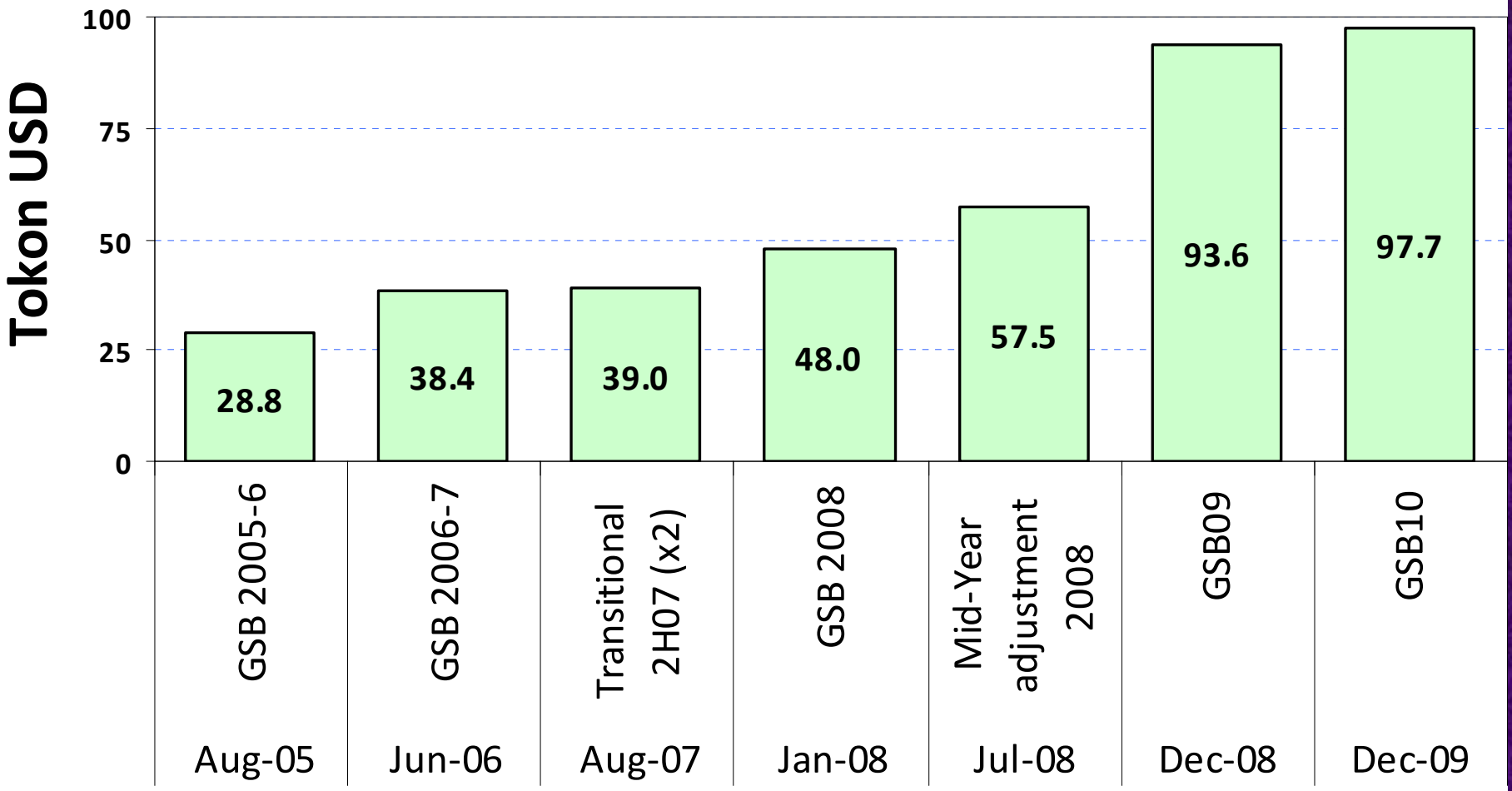
Asumsaun				Kazu
Funan		3.0%	liu inflasaun	3.0%
Presu mina	$	55	USD kada barril	$ 60
Presu increment	$	1	$/bbl/tinan depois 2023	$ 1
Presu multiplier		1.7	TL rev. liu presu delta	1.7
Discount rate		2.6%		2.6%
RSE (ESI)		3.0%		3.0%
Foti sai liu RSE (ESI)	$	800	MM$/tinan total osan	$ -
Tinan liu RSE		0	tinans of excess osan	0
Inklui Kitan		0	1=los, 0=la'e	0
Debe	$	3,000	tokon	0
Funan debe		3.0%	pct/year	0
Tinan selu fali		25	years	0
Tusan husi RSE		1	1=los, 0=la'e	0
Resultadu				
Rikusoin petrolifero	$	15,125	biliaun (calc. 1/10)	$ 16,718
RSE iha tinan 2010	$	454	tokon USD / tinan	$ 502
RSE iha tinan 2105	$	311	tokon USD / tinan	$ 494
Total osan foti sai	$	37,109	tokon USD	$ 47,833
Total disc. osan foti sa	$	17,054	tokon USD	$ 18,743
Total tusan selu	$	4,529	tokon USD	$ -



Gasta iha orsamentu 2010



Salariu iha Orsamentu Geral Estadu



Obrigado barak.

Ami La’o Hamutuk nafatin atu fo tulun ba Parlamentu Nasional.

Favor kontaktu karik presiza informasaun:

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