



INFRASTRUCTURE FUND, RDTL ANNUAL FINANCIAL STATEMENTS AND ACCOUNTS

Foreword

The Financial Report of the Director of Treasury for the Infrastructure Fund for the Financial Year 2011 was prepared in accordance with Article 32 and Article 45.1(b) of the Law of Budget and Financial Management (13/2009). This is the first such report submitted by the Treasury.

The data compiled and presented in this report are designed to provide reliable, useful data for the National Parliament and the people of the Democratic Republic of Timor-Leste and other interested users.

The report includes the audited Annual Financial Statements in accordance with accounting principles in the public sector according to the method of Box and supplementary statements prepared in accordance with the final allocation.

I have the honor to present to the distinguished Parliamentarians the Annual Report of the Infrastructure Fund for the Financial Year 2011.

*Emilia Pires
Minister of Finance*

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General Information

For the period ended December 31, 2011

Members of the Board:

Prime Minister
Minister of Finance
Minister of Infrastructure

Kay Rala Xanana Gusmão
Emilia Pires
Pedro Lay da Silva

Technical and administrative support:

Director of Major Projects Secretariat
Director of the National Development Agency (DNA)
Director of National Procurement Commission (CNA)
Treasury Director

José Abel
Samuel Marcal
Aniceto do Rosario
Sara Lobo Brites

Bank
Independent Auditor

Central Bank of Timor-Leste
Deloitte Touche Tohmatsu

REPORT OF THE DIRECTOR OF THE TREASURY

Accounting policy

1. Basis of Preparation

The consolidated financial statements were prepared in accordance with the Cash Method of International Public Sector Accounting ("Cash Method IPSAS").

2. Financial Report according to the Case Method

The Infrastructure Fund was established under Article 32.2 of the Law on Budget and Financial Management, which provides that, where permitted by law, the Minister of Finance has the power to establish special funds out of the Consolidated Fund. Revenues, earnings and profits of these funds are not transferred to the Consolidated Fund at the end of the year, instead being withheld funds so that they can fulfill their purpose. The Minister of Finance is responsible for managing and controlling funds established under this article.

Article 45.1(b) of the Law on Budget and Financial Management states that the Ministry of Finance shall submit a set of audited consolidated financial statements compiled by the Treasury, consistent with international accounting standards. Article 43.1 of the same Act provides that accounting records must be maintained according to the classification of cash method proposed by the International Monetary Fund. Thus these consolidated financial statements were prepared according to the method of Cash IPSAS.

This is the first year that the Financial Statements are prepared for the Infrastructure Fund. The Infrastructure Fund was established in March 2011.

3. Financial Report according to the Appropriation

The financial statements consist of additional transactions charged against the budget for the period from 1 January 2011 until 29 February 2012. These statements reflect the budgetary charged against the appropriations.

The balances calculated at the end of each financial year are retained in the official account of the Fund and are transported automatically to the next year. Because of this the audited financial statements are prepared on a cash basis.

Overview of Financial Position

4. Estimates of Budget Expenditure

The Budget for the Financial Year 2011 was approved on February 14, 2011 by Law No. 1/II 2011. The appropriations were approved in the amount of \$599.3 million. The following table shows the appropriations original and final appropriations after transfers.

Table 1

Programs	Original FY 2011 Appropriations (Thousands of dollars)	Transfers (Thousands of dollars)	Final FY 2011 Appropriations (Thousands of dollars)
Agriculture	1,819	815	2634
Urban and Rural Development	900	163	1063
Public Buildings	9,900	3,427	13,327
Education	2,400	(1,956)	444
Electricity	448,742	-	448,742
Computer Equipment	9,400	(200)	9,200
Millennium Development Goals	65,000	(13,793)	51,207
Health	1,670	2,984	4,654
Security and Defense	3,912	4,022	7,934
Social Solidarity	1,650	(450)	1,200
Tasi Mane	31,100	(12,175)	18,925
Transportation	22,813	17,163	39,976
Total	599,306		599,306

Budget Execution

1. Global Budget Execution

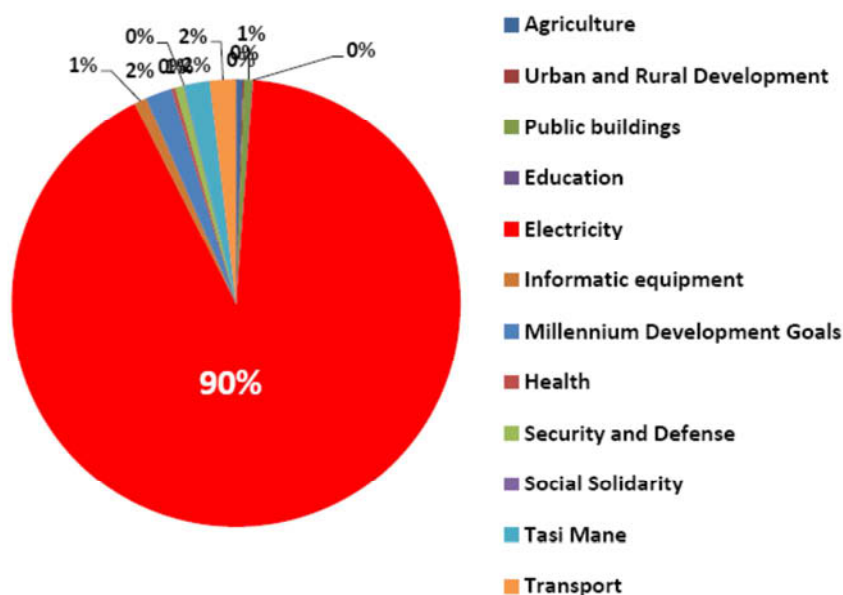
Revenues and concrete expenses are presented under the modified cash method.

	Original	Redistrib.	Estimated Final budget	Actual	Percent Execution
	(U.S. \$ 000)	(U.S. \$ 000)	(U.S. \$ 000)	(U.S. \$ 000)	%
REVENUE					
State Budget Appropriations	599,306		599,306	536,459	90%
Total Revenue	599,306		599,306	536,459	90%
EXPENSES					
Agriculture	1,819	815	2,634	2,184	83%
Urban and Rural Development	900	163	1,063	900	85%
Public Buildings	9,900	3,427	13,327	4,153	31%
Education	2,400	(1,956)	444	300	67%
Electricity	448,742	-	448,742	428,921	96%
Computer Equipment	9,400	(200)	9,200	4,309	47%
ODM	65,000	(13,793)	51,207	8,690	17%
Health	1,670	2,984	4,654	2,182	47%
Security and Defense	3,912	4,022	7,934	2,954	37%
Social Solidarity	1,650	(450)	1,200	510	43%
Tasi Mane	31,100	(12,175)	18,925	8,687	46%
Transportation	22,813	17,163	39,976	10,644	27%
Total Expenditure	599,306	-	599,306	474,434	79%

Most budget transfers during the year was related to the Millennium Development Goals and Tasi Mane projects. This was due largely to problems in land acquisition program in the Millennium Development Goals and the lack of absorptive capacity on the part of the program

Tasi Mane. The savings from these 2 programs were reallocated to other programs or projects, including Transportation (Roads and Bridges), Security and Defense, Health care and Public Buildings.

The total budgetary execution of the fund was 79% of the budgeted amount. Given that it is the first year of execution of various programs since the creation of the fund, budget execution can be considered satisfactory. Electricity, Agriculture and Urban-Rural Development have been the primary drivers of good budget execution, with records above 80%. It takes a considerable absorptive capacity to implement various projects in the programs of the Millennium Development Goals, the Tasi Mane, Transport and Education.



From this graph it is clear that the Electricity constitutes the largest sector for expenditure under the various programs subject to the Infrastructure Fund. Almost 90% of the total expenditure of the Fund for Infrastructure concerns Electricity, with the sum of other sectors to total only 10% of total expenditure. It would be desirable for other sectors such as education, transport and the Millennium Development Goals to significantly increase their efforts to implement various projects.

Cash Balance

At the end of the accounting period there was a balance of \$146,134 million, representing cash and cash equivalents held with the Central Bank of Timor-Leste.

(Amounts in thousands of dollars)

Treasury Balance:

	December 31, 2011	February 29, 2012
Balance of Treasury at the Central Bank of Timor-Leste	165,676	146,134

Conclusion

The Infrastructure Fund was created during the 2011 fiscal year. The Major Projects Secretariat, National Development Agency and National Procurement Commission, along with the line ministries, are responsible for managing the execution of projects. The fund has executed 79% of its funds by February 29, 2012.

STATEMENT OF RESPONSIBILITIES OF THE MINISTRY OF FINANCE

Statement of responsibilities of the Ministry of Finance for the preparation and approval of the Financial Statements for the year ended December 31, 2011

The following statement, which should be read in conjunction with the auditor's responsibilities set out in the auditor's report, aims to distinguish the respective responsibilities of the Ministry of Finance and the independent auditors in relation to the Financial Statements for the Infrastructure Fund of Timor-Leste .

The Ministry of Finance is responsible for preparing and submitting the duly Financial Statements in accordance with International Accounting Standard in accordance with the Public Sector Accounting Method Cash and the Law on Budget and Financial Management, 2009.

This responsibility also includes designing, establishing and maintaining internal control relevant to the preparation and fair presentation of financial statements free of material misstatement due to fraud or error, and the selection and application of appropriate accounting policies.

The Financial Statements for the year ended December 31, 2011 were approved on behalf of the Ministry of Finance by the Director of Treasury.

/ s /
Sara Lobo Brites
Director of Treasury
July 16, 2012

Deloitte.

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Independent Auditor's Report to the Minister of Finance of the Democratic Republic of Timor-Leste on the Annual Financial Statements of the Timor-Leste Infrastructure Fund for the year ended December 31, 2011

We have audited the accompanying financial statements of the Fund for Infrastructure of the Government of the Democratic Republic of Timor-Leste ("Infrastructure Fund"), which comprise the consolidated statement of cash receipts and payments for the period ended December 31, 2011 and a Summary of significant accounting policies and other explanatory notes, as stated on pages 13 to 20.

Responsibility of the Ministry of Finance for Financial Statements

The Ministry of Finance is responsible for the preparation and fair presentation of these financial statements in accordance with International Accounting Standard Public Sector *Financial Reporting on a Cash Basis* and the internal control that determines to be necessary to enable the preparation of financial statements free of distortion material due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit, which was conducted in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of financial statements due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements by the Government in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness internal control of the Government. An audit also includes assessing the accounting policies used appropriation as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the cash balances at December 31, 2011 the Fund for Infrastructure and its receipts and payments for the period then ended, in accordance with standard International Public Sector Accounting Financial Reporting In Base Case.

Emphasis

Without qualifying our opinion, we draw attention to Note 7, in which it is stated that during the period covered by the audit, there was a significant breach of the Decree-Law of Supply and Best Practice Guide on the part of some public entities . This situation has created uncertainty about the execution of Decree-Law and Best Practices Guide during the period, particularly with regard to the objective of optimizing expenditures, intended for supply.

DELOITTE TOUCHE TOHMATSU
Chartered Accountants
Dili, 16 July 2012

This statement was translated from English to Portuguese and back to English, which may have introduced errors.

STATEMENT OF REVENUE AND CASH PAYMENTS

DEMOCRATIC REPUBLIC OF TIMOR-LESTE INFRASTRUCTURE FUND STATEMENT OF REVENUE AND CASH PAYMENTS For the period ended December 31, 2011

	Note	2011 Thousands of USD
REVENUE		536,459
Capital Revenue from the Consolidated Fund of Timor-Leste	2	4,861
Withholding Taxes	3	78,758
Payments made by the Fund on behalf CFTL	4	108
Payments made by the Fund on behalf HCDF	4	620,186
Total revenue		
PAYMENTS		
Capital and Development		
Agriculture		(2,184)
Urban and Rural Development		(472)
Public Buildings		(2,746)
Education		(159)
Electricity		(414,924)
Computer Equipment		(4,157)
Millennium Development Goals		(8,690)
Health		(1,256)
Security and Defense		(2,818)
Social Solidarity		(226)
Tasi Mane		(8,305)
Transportation		(8,507)
		(454,442)
Payments made to the Fund for Development of Human Capital	5	(68)
Total Payments		(454,510)
Interest in Cash		165,676
Cash at beginning of year		-
Increased Money		165,676
Cash at end of year	6	165,676

NOTES TO FINANCIAL STATEMENTS

1. Accounting Policies

General Aspects

Law No.2 1/2011, of 14 February, which approved the State Budget (OGE) for 2011, created the Infrastructure Fund under Article 32 of Law 13/2009 of 21 October (Law on Budget and Financial Management).

The Infrastructure Fund is regulated by Decree-Law N 8/2011 of 16 March. The Fund was established on March 16, 2011 and was created to finance the execution of a set of approved projects in the area of infrastructure investments that require multi-year large projects to deal with infrastructure ranging meet the needs of Timor-Leste.

The principal activity of the Fund is Infrastructure finance programs and projects aimed at the strategic acquisition, development and construction of:

- a) Road Infrastructure, including roads, bridges, ports and airports;
- b) Electric generators and distribution lines;
- c) Telecommunications;
- d) Infrastructure that promote flood protection;
- e) Installations for water treatment and sanitation;
- f) logistic facilities, including storage infrastructures;
- g) Government buildings, including health and education facilities;
- h) Other infrastructures that promote strategic development.

The entity monitors its own bank account in which appropriations and other cash receipts are deposited.

This is the first period of operation of the Fund.

Basis of Preparation

Article 32 Law on Budget and Financial Management requires that, whenever authorized by law, the Minister of Finance has the power to establish special funds out of the Consolidated Fund. Revenues, earnings and profits of these funds are not transferred to the Consolidated Fund at the end of the year, instead being withheld funds so that they can fulfill their purpose. The Minister of Finance is responsible for managing and controlling funds established under this article.

The Article 42.1(b) of the Law on Budget and Financial Management (13/2009) stipulates that the Ministry of Finance must deliver to Parliament a set of National Financial statements compiled by the Treasury. Thus the Financial Statements were prepared in accordance with International Accounting Standard in accordance with the Public Sector Cash Accounting Method ("IPSAS Cash Method").

The accounting policies have been applied consistently throughout the period.

Entity subject to Report

The financial statements are for the Infrastructure Fund.

Currency used in the Report

All amounts are presented in U.S. dollars (USD).

Date Authorization

The financial statement was authorized for publication on 16 July 2012 by Mrs. Sara Lobo Brites, Director of Treasury, Ministry of Finance, Democratic Republic of Timor-Leste.

Money

The money includes demand deposits and cash equivalents. Demand deposits and cash equivalents consist of balances with banks. Article 15 of the Law on Budget and Financial Management (13/2009) establishes the requirements for the operation of bank officers.

Receipts

The Statement of Cash Receipts and Payments recorded as revenue:

- Amounts deposited into the bank accounts of the official Infrastructure Fund
- Payments made on behalf of the Fund by the Consolidated Fund of Timor-Leste (CFTL)
- Payments made on behalf of the Fund by the Fund for Human Capital Development (HCDF)

Payments

The Statement of Cash Receipts and Payments records the payments made through the official bank account of the Fund for Infrastructure and payments made by the HCDF and the CFTL on behalf of the fund. These payments include:

Payments of Capital Development

Payments made to infrastructure projects. These include multi-year projects, large projects and projects of the Millennium Development Goals. These projects will have a duration which can be more than one year, depending on their size and the period of execution.

Letters of Credit

The government makes advance payments to banks in respect of Letters of Credit. The advances are classified as payments when money is transferred to the banks before the receipt of the goods.

2. Revenue from the Consolidated Fund of Timor-Leste

The Budget for the Financial Year 2011 was approved on February 14, 2011 under Law No. 1/II 2011. The appropriations were approved for \$599.3 million.

Article 32 of the Law of Budget and Financial Management requires that, whenever authorized by law, the Minister of Finance has the power to establish special funds out of the Consolidated Fund. Revenues, earnings and profits of these funds are not transferred to the Consolidated Fund at the end of the year, instead being withheld funds so that they can fulfill their purpose. The Minister of Finance is responsible for managing and controlling funds established under this article.

3. Withholding tax

Revenues relating to withholding taxes are amounts withheld from suppliers of goods and services due to the Revenue Service of Timor-Leste and therefore the CFTL.

4. Payments made by the Consolidated Fund of Timor-Leste and the Fund for Human Capital Development on behalf of this Fund

During the financial period the Consolidated Fund of Timor-Leste made payments of \$78,758 on behalf of the Infrastructure Fund.

These transactions occurred during the year since the General State Budget Law and the Law of the Infrastructure Fund were approved near the end of the year. Thus there have been delays in the establishment of administrative and operating fund pending the approval of the appropriate legislation.

During the financial period the Fund for Development of Human Capital made payments of \$108,000 to the Fund for Infrastructure.

5. Payments made to the Fund for Development of Human Capital

During the period payments were made to the Fund for Development of Human Capital in the amount of \$68,000.

6. Cash

Cash:

In 2011
Thousands of USD

Cash balance in the bank	165,676
Cash balance in the official bank account officer at year end:	165,676
Central Bank of Timor-Leste	165,676
	165,676

7. Failures in Procurement Procedure

Procurement was decentralized during the financial year 2010 in accordance with Decree-Law No. 1/2010. Beyond the Law, the Ministry of Finance issued Guidelines for Best Procurement Practices to be followed by Operational Ministries before sending documentation for payments to the Ministry of Finance. The Decree-Law and the Ministry of Finance Guides are designed to guide readers on best practices in procurement. An independent review of procurement processes conducted by Deloitte of 13 public entities found that there was a considerable breach in relation to Decree-Law and Best Practice Guides, so it is unclear whether the intended objectives were achieved during the year, particularly in regard to good value for money.

Public authorities examined were:

- Ministry of Infrastructure
- Ministry of Agriculture and Fisheries
- Ministry of Defence and Security
- Ministry of Foreign Affairs
- Ministry of Health
- Ministry of Education
- Ministry of Social Solidarity
- Ministry of Territorial Administration
- National Parliament
- National Electoral Commission
- Presidency of the Republic
- Attorney General's Office
- Courts

To solve this, the Council of Ministers approved the June 1, 2012 the gradual implementatoin of a computerized supply module, designed to minimize opportunities for circumventing the Decree-Law of Supply and Best Practice Guides.

8. Original and Final Budget Approved Budget and comparison between the budgeted amounts and the Concrete amounts

The databases used for budget and accounting are different. The financial statements are prepared on a cash basis for the year ended December 31, 2011. The approved budgets are developed according to the modified cash method.

The budget was approved by legislative action February 14, 2011. The budget and the fees charged are listed in supplemental statement issued in conjunction with the financial statements.

Receipts and payments disclosed in the financial statements for the year ended 31 December 2011 are set as follows, via a note to allow comparison between revenues and budgeted payments and receipts and payments for the year. Are adjusted according to payments for goods and services (including resulting withholding taxes) made between 31 December 2011 and 29 February 2012 relating to goods and services received by December 31, 2011 following the accounting policies approved by the Finance Minister.

The Government will continue to prepare its budgets in accordance with the modified cash method, which is a cash adjusted to account for existing obligations at 31 December paid by the end of February following. The resulting tax withholding on such payments is also recorded as revenue.

The expenditure of the Government against the appropriations approved by the National Parliament in 2011 financial year were 79%.

The following table shows the settings between the Statement of Receipts and Cash Payments at December 31, 2011 and revenue and total payments for the two months following the end of the year, in accordance with the accounting policy adopted by the Minister of Finance:

REPÚBLICA DEMOCRÁTICA DE TIMOR-LESTE FUNDO DE INFRAESTRUTURAS RESUMO DAS RECEITAS E PAGAMENTOS EM DINHEIRO CONTRA AS DOTAÇÕES NO AF DE 2011						
	Orçamento Original	Redistribuições	Orçamento Final	Pagamento de bens e serviços contra o orçamento para 2011 e impostos de retenção resultantes até 31 de dezembro de 2011	Pagamento de bens e serviços contra o orçamento para 2011 e impostos de retenção resultantes até 29 de fevereiro de 2012	Percentagem
	A	B= (C-A)	C	D	E	F= E/C
	US\$ 000's	US\$ 000's	US\$ 000's	US\$ 000's	US\$ 000's	%
RECEITAS						
Receitas do Fundo Consolidado de Timor-Leste	599,306	-	599,306	536,459	536,459	90%
Impostos de Retenção	-	-	-	4,861	5,287	
Juros Bancários	-	-	-	0	1	
Total das Receitas	599,306	-	599,306	541,320	541,747	90%
PAGAMENTOS						
Capital e Desenvolvimento						
Agricultura	(1,819)	(815)	(2,634)	(2,184)	(2,184)	83%
Desenvolvimento Urbano e Rural	(900)	(163)	(1,063)	(472)	(900)	85%
Edifícios Públicos	(9,900)	(3,427)	(13,327)	(2,746)	(4,153)	31%
Educação	(2,400)	1,956	(444)	(159)	(300)	67%
Eleticidade	(448,742)	-	(448,742)	(414,924)	(428,921)	96%
Equipamento Informático	(9,400)	200	(9,200)	(4,157)	(4,309)	47%
ODM	(65,000)	13,793	(51,207)	(8,690)	(8,690)	17%
Saúde	(1,670)	(2,984)	(4,654)	(1,256)	(2,182)	47%
Segurança e Defesa	(3,912)	(4,022)	(7,934)	(2,818)	(2,954)	37%
Solidariedade Social	(1,650)	450	(1,200)	(226)	(510)	43%
Tasi Mane	(31,100)	12,175	(18,925)	(8,305)	(8,687)	46%
Transportes	(22,813)	(17,163)	(39,976)	(8,507)	(10,644)	27%
Total dos Pagamentos	(599,306)	-	(599,306)	(454,442)	(474,434)	79%

The only supplementary unaudited statement is the detailed statement of each project expenses, which follows on the next three pages.

COMISSÃO DE ADMINISTRAÇÃO DO FUNDO DE INFRAESTRUTURAS - Executive Board for Infrastructure Fund															
DECLARAÇÃO DETALHADA DAS DESPESAS POR PROJETO - Detailed statement of expenses by project, 2011															
Compiled by La'o Hamutuk from General State Accounts. We left out lines with zero appropriation or expenditures during 2011.											('000 USD)		Executed (from treasurer's report on Inf. Fund)		
Codig o	Programa	Sub- programa	Titular	Nome do Projeto	Tipo de Projeto	Appropriated (from Budget Book 6)					Orçamento Original (A)	Redistri- buicao (B)	Orçamento Final (C)	Despesas em Dinheiro (D)	% D/C
Code	Program	Sub Program	Project Owner	Project Name	Project type	2011	2012	2013	2014	2015	Original budget (A)	Redistribu- tion (B)	Final Budget (C)	Cash outlays (D)	% D/C
797	Agriculture	Irrigation	Agriculture	Continuação da Construção de Irrigação em Bebui Uatulari	MA	500	1,335	-	-	-	500	1,159	1,659	1,657	100%
797	Agriculture	Irrigation	Agriculture	Protecção de canal de irrigação e Zona Agrícola no esquema de irrigação de Casameta	MA	691	700	-	-	-	691	(196)	495	393	79%
797	Agriculture	Irrigation	Agriculture	Protecção de canal de irrigação e Zona Agrícola no esquema de irrigação de Tono	MA	628	500	-	-	-	628	(148)	480	133	28%
Subtotal						1,819		-	-	-	1,819	815	2,634	2,183	83%
799	Rural/Urban Dev.	Rural/Urban Dev.	MoF/Mol	Planeamento espacial na zona Sul de TL (Suai, Manufahi e Viqueque)	GP	900	-	-	-	-	900	163	1,063	900	85%
Subtotal						900				-	900	163	1,063	900	85%
800	Public bldgs	Public bldgs	MTCI	Construção do mercado de Taibesi	MA	1,200	3,250	-	-	-	1,200	(800)	400	-	0%
800	Public bldgs	Public bldgs	CNE	Construção do Edifício Principal da CNE	MA	700	800	-	-	-	700	818	1,518	721	47%
800	Public bldgs	Public bldgs	PN	Edifício do Parlamento Nacional	MA	5,000	15,000	15,000	5,200	-	5,000	(4,000)	1,000	-	0%
800	Public bldgs	Public bldgs	CFP	Construção Edifício CFP	MA	600	1,243	894	-	-	600	924	1,524	104	7%
800	Public bldgs	Public bldgs	MoF	Concepção, construção e supervisão de edifício e instalações da Administração Pública em Dili	MA	100	10,300	15,000	15,000	7,000	100	(100)	-	-	-
800	Public bldgs	Public bldgs	MoF	Concepção, construção e supervisão de edifícios do Ministério das Finanças em Dili	GP	1,300	9,500	8,000	-	-	1,300	4,130	5,430	348	6%
800	Public bldgs	Public bldgs	MSS	Construção Edifício MSS	MA	1,000	2,208	1,312	-	-	1,000	2,455	3,455	2,980	86%
Subtotal						9,900					9,900	3,427	13,327	4,153	31%
801	Education	Schools	ME	Construção de Nova Escola Polo de Baucau, de Referência da Escola Portuguesa de Dili	MA	600	650	-	-	-	600	(483)	117	50	42%
801	Education	Schools	ME	Construção de Nova Escola Polo de Same, de Referência da Escola Portuguesa de Dili	MA	600	650				600	(503)	97	37	39%
801	Education	Schools	ME	Construção de Nova Escola Polo de Maliana, de Referência da Escola Portuguesa de Dili	MA	600	650	-	-	-	600	(519)	81	69	84%
801	Education	Schools	ME	Construção de Nova Escola Polo de Oecussi, de Referência da Escola Portuguesa de Dili	MA	600	650	-	-	-	600	(451)	149	144	97%
Subtotal						2,400					2,400	(1,956)	444	299	67%
802	Electricity	Electricity	Mol	Reabilitação das linhas de Média Voltagem - Distribuição	MA	2,201	5,500	-	-	-	2,201	-	2,201	1,459	66%
802	Electricity	Electricity	Mol	Reabilitação das linhas de Baixa Voltagem - Distribuição	MA	840	700	-	-	-	840	-	840	481	57%
802	Electricity	Electricity	Mol	Geradores da Central Eléctrica de Hera + linhas de Distribuição e Transmissão	MA	445,701	261,300	111,000	-	-	445,701	-	445,701	426,981	96%
Subtotal						448,742			-	-	448,742	-	448,742	428,921	96%
803	Information equipment	Information equipment	Mol	Projecto de Conectividade Nacional III	MA	1,700	1,000	-	-	-	1,700	(200)	1,500	-	0%
803	Information equipment	Information equipment	MoF	FreeBalance	MA	7,700	6,100	7,700	-	-	7,700	-	7,700	4,309	56%
Subtotal						9,400					9,400	(200)	9,200	4,309	47%
804	Millennium Dev. Goals	Water & sanitation	Mol	Água e Saneamento	MDG	20,420	20,420	20,420	20,420	20,420	20,420	(16,336)	4,084	-	0%
803	Millennium Dev. Goals	Housing	MSS	Habitacões sociais / comunitárias (5 casas por aldeia, num total de 11.145)	MDG	44,580	44,580	44,580	44,580	44,580	44,580	2,543	47,123	8,690	18%
Subtotal						65,000					65,000	(13,793)	51,207	8,690	17%
805	Health	Hospital/ Clinic	Health	Construção do Hospital de Baucau	MA	600	900	-	-	-	600	2,752	3,352	1,922	57%
805	Health	Hospital/ Clinic	Health	Construção de Clínica de Maternidade	MA	1,070	-	-	-	-	1,070	(1,070)	-	-	-
Subtotal						1,670					1,670	2,984	4,654	2,182	47%

806	Security & Defense	Security & Defense	FFDTL	Caserna Hera	MA	1,000	1,000	-	-	-	1,000	1,500	2,500	973	39%
806	Security & Defense	Security & Defense	FFDTL	Posto FDTL	MA	700	1,300	-	-	-	700	306	1,006	52	5%
806	Security & Defense	Security & Defense	FFDTL	Construção do Edifício da Polícia Militar	MA	700	908	-	-	-	700	1,300	2,000	1,243	62%
806	Security & Defense	Security & Defense	MJ	Construção de Edifício do Ministério da Justiça	MA	600	2,800	-	-	-	600	1,490	2,090	602	29%
806	Security & Defense	Security & Defense	MDS	8 Quartéis de Distrito	MA	624	624	-	-	-	624	(436)	188	64	34%
806	Security & Defense	Security & Defense	MDS	11 Esquadras	MA	288	288	-	-	-	288	(138)	150	20	13%
Subtotal						3,912					3,912	4,022	7,934	2,954	37%
807	Social solidarity	Monumentos	MSS	Monumento 12 de Novembro	MA	750	750	500	-	-	750	-750	-	-	-
807	Social solidarity	Monumentos	MSS	Jardim dos Heróis	MA	900	500	-	-	-	900	300	1,200	510	43%
Subtotal						1,650					1,650	(450)	1,200	510	43%
808	Tasi Mane	Airports	MI / SERN / MF	Conceção de construção e supervisão para o desenvolvimento de infraestruturas na costa Sul (reabilitação do aeroporto de Suai)	GP	6,500	5,000	-	-	-	6,500	(6,500)	-	-	-
808	Tasi Mane	Roads & bridges	MF / MI	Construção e supervisão detalhadas relativamente a Estradas e Pontes (autoestrada Suai-Betano-Beaco)	GP	980	20,320	25,000	30,000	33,000	980	345	1,325	980	74%
808	Tasi Mane	Oil and gas	SERN / MF	Conceção de construção e supervisão para o desenvolvimento de infraestruturas na costa Sul em Suai - Base de Fornecimentos)	GP	11,500	10,000	10,000	10,000	10,000	11,500	(2,500)	9,000	1,754	19%
808	Tasi Mane	Oil and gas	MI / SERN / MF	Levantamento detalhado do local para o desenvolvimento de infraestruturas na costa Sul em Beaco	GP	5,000	1,400	-	-	-	5,000	1,400	6,400	4,954	77%
808	Tasi Mane	Oil and gas	SERN / MF	Conceção e supervisão para o desenvolvimento de infraestruturas na costa Sul em Beaco	GP	800	-	-	-	-	800	-	800	596	75%
808	Tasi Mane	Oil and gas	SERN / MF	Análise da rota do gasoduto para o desenvolvimento de infraestruturas na costa Sul	GP	3,500	-	-	-	-	3,500	(1,500)	2,000	403	20%
808	Tasi Mane	Oil and gas	SERN / MF	Estudos ambientais (S/B/B) para o desenvolvimento de infraestruturas na costa Sul	GP	2,820	80	-	-	-	2,820	(2,020)	800	-	0%
Subtotal						31,100					31,100	(10,775)	20,325	8,687	43%
809	Transport	Airports	MI	Reabilitação das Pistas do Aeroporto	MA	2,228	2,772	-	-	-	2,228	-	2,228	2,147	96%
809	Transporte	Roads	MI	Reabilitação de Estradas Cassa- Wemassi	MA	500	1,200	1,730	-	-	500	1,072	1,572	849	54%
809	Transporte	Roads	MI	Reabilitação de Estradas Uatucarbau- Bagaia-Laga	MA	500	1,750	1,900	-	-	500	(125)	375	-	0%
809	Transporte	Roads	MI	Reabilitação de Estradas Ermera- Atsabe	MA	500	1,230	1,500	-	-	500	295	795	390	49%
809	Transporte	Roads	MI	Reabilitação de Estradas Ermera- Hatulia	MA	500	800	750	-	-	500	250	750	-	0%
809	Transporte	Roads	MI	Reabilitação de Estradas Maubarra- Loes	MA	500	1,250	2,000	-	-	500	681	1,181	1,063	90%
809	Transporte	Roads	MI	Reabilitação de Estradas Lospalos- Tutuala	MA	500	1,250	-	-	-	500	(150)	350	-	0%
809	Transporte	Roads	MI	Reabilitação de Estradas Lospalos- Ilomar	MA	500	1,234	1,696	-	-	500	236	736	-	0%
809	Transporte	Roads	MI	Reabilitação de Estradas Nacionais em Oecussi	MA	500	2,000	1,770	-	-	500	3,695	4,195	1,580	38%
809	Transporte	Roads	MI	Reabilitação de Estradas Tilomar- Weleu	MA	500	1,750	1,900	-	-	500	2,693	3,193	1,044	33%
809	Transporte	Roads	MI	Reabilitação de Estradas Maubesse- Turiskai	MA	500	1,458	-	-	-	500	-	500	-	0%
809	Transporte	Roads	MI	Reabilitação de Estradas Ossu - Viqueque	MA	500	1,250	314	-	-	500	(364)	136	-	0%
809	Transporte	Roads	MI	Reabilitação de Estradas Díli - Aileu	MA	500	1,500	2,515	-	-	500	(400)	100	-	0%
809	Transporte	Roads	MI	Reabilitação de Estradas Aileu - Aituto	MA	500	1,250	1,346	-	-	500	(269)	231	196	85%
809	Transporte	Roads	MI	Reabilitação de Estradas Lepo - Zumalai	MA	500	1,250	1,045	-	-	500	(350)	150	150	100%
809	Transporte	Roads	MI	Reabilitação de Estradas Tumin - Oesillo	MA	500	1,250	1,690	-	-	500	(202)	298	-	0%
809	Transporte	Roads	MI	Reabilitação de Estradas Ataúro Villa - Beloi - Macadade/Biqueli	MA	1,000	1,750	1,480	-	-	1,000	(707)	293	293	100%
809	Transporte	Roads	MI	Construção de Estradas e Esgoto Ligados Datugade-Mota Ain - Postu Integrado	MA	-	-	-	-	-	-	2,900	2,900	-	0%
809	Transporte	Roads	MI	Reabilitação de estradas Bagaia- Watucarbau	MA	-	-	-	-	-	-	775	775	-	0%
809	Transporte	Bridges	MI	Construção de Ponte Tono	MA	500	2,250	3,500	2,000	-	500	799	1,299	-	0%
809	Transporte	Bridges	MI	Construção de Ponte Dilor	MA	500	1,750	1,019	-	-	500	1,606	2,106	220	10%
809	Transporte	Bridges	MI	Construção de Ponte Taroman	MA	500	1,000	-	-	-	500	250	750	245	33%
809	Transporte	Bridges	MI	Construção de Ponte Daudere	MA	500	1,750	750	-	-	500	1,670	2,170	-	0%

809	Transporte	Bridges	MI	Construção de Ponte Belulik	MA	500	2,250	1,300	450	-	500	2,973	3,473	-	0%
809	Transporte	Bridges	MI	Construção de Ponte Baer	MA	500	1,750	750	-	-	500	4,344	4,844	1,950	40%
809	Transporte	Bridges	MI	Construção de Ponte Bukoli	MA	405	-	-	-	-	405	(205)	200	-	0%
809	Transporte	Bridges	MI	Construção de Ponte Lebaloa Bazartete	MA	405	-	-	-	-	405	(205)	200	-	0%
809	Transporte	Bridges	MI	Construção de Ponte Jct Laclubar para Manehat	MA	675	-	-	-	-	675	(574)	101	-	0%
809	Transporte	Bridges	MI	Reabilitação de pontes	MA	1,000	1,000	-	-	-	1,000	-	1,000	517	52%
809	Transporte	Bridges	MI	Construção e supervisão relativamente a estradas e pontos - estradas nacionais (300 a 600 km) e pontes	GP	1,500	51,500	77,000	100,000	175,000	1,500	(25)	1,475	-	0%
809	Transporte	Ports	MF / MI	Conceção e estudos relativamente ao porto multifunções de Suai		2,500	-	-	-	-	2,500	(2,500)	-	-	-
809	Transporte	Ports	MF / MI	Construção e supervisão para o desenvolvimento de portos marítimos em Dili	GP	2,000	10,000	15,000	20,000	30,000	2,000	(1,000)	1,000	-	0%
809	Transporte	Ports	MF / MI	Construção e supervisão para o desenvolvimento de portos marítimos em Ataúro	GP	600	5,000	5,000	-	-	600	-	600	-	0%
Subtotal						22,813					22,813	17,163	39,976	10,644	27%
Global Total						599,306	Since lines with no 2011 activity were omitted, La'o Hamutuk didn't include totals for future years.				599,306	1,400	600,706	474,433	79%