



PRESIDENCY OF THE
**COUNCIL OF
MINISTERS**
V CONSTITUTIONAL GOVERNMENT

DILI, OCTOBER 13TH, 2014

PRESS RELEASE

Extraordinary Meeting of the Council of Ministers from October 13th, 2014

The Government met extraordinarily this Monday, October 13th, 2014, in the Council of Ministers' meeting room, at the Government Palace, in Dili, and approved:

1. Construction projects for the national road network

The Council of Ministers has accepted the report from the National Procurement Commission, related to the tenders for the awarding of projects in the area of road network improvement. More specifically, these projects are related to the improvement and maintenance of the road junction connecting Laclubar to Natarbora, and of the road connecting Dili to Ainaro (Bandudatu – Aituto and Aituto – Ainaro).

The Council of Ministers also analysed two diplomas:

1. Law Proposal approving the General State Budget of the Democratic Republic of Timor-Leste, for 2015

Following the previous meeting of the Council of Ministers (extraordinary meeting of October 2nd, 2014), in which the Law Proposal approving the General State Budget of the Democratic Republic of Timor-Leste for 2015 was approved, and preceding its presentation to the National Parliament, the Government analysed a few related issues, namely documentation supporting the Law Proposal.



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2. First Amendment on the General State Budget Law of the Democratic Republic of Timor-Leste

This diploma supports the need to change the General State Budget Law for 2014, enabling a withdrawal above the Estimated Sustainable Income (ESI) of the Petroleum Fund, if the budget execution exceeds 75 percent, in order to ensure a necessary liquidity reserve to face any unforeseen events such as the possibility of Timor-Leste being hit by any of the natural disasters that have occurred in the Asia Pacific region.