

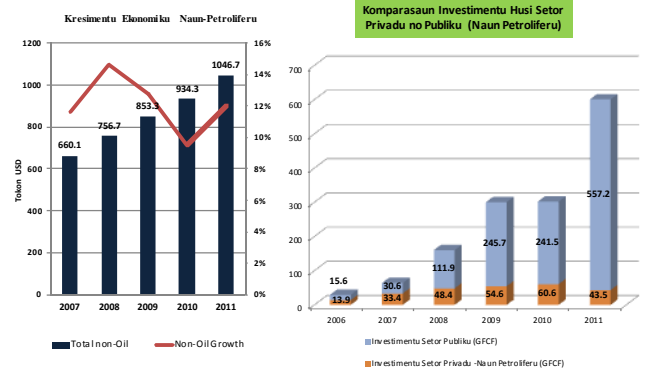
PANORAMA EKONOMIKA & POLITIKA FISKAL TIMOR-LESTE

TIMOR-LESTE STRATEGIC DEVELOPMENT PLAN 2011 - 2030
 Visão Submetida ao Parlamento

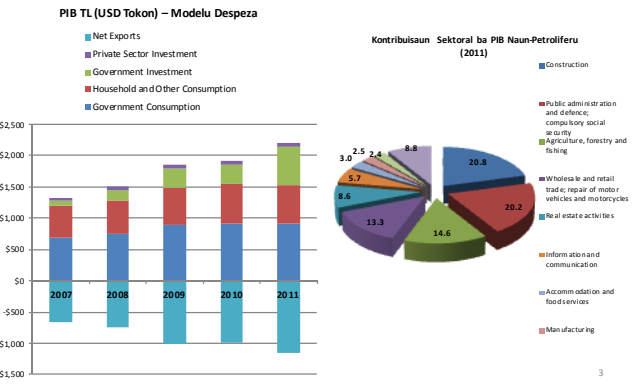
Helder Lopes
 Coordenador Política Económica
 Ministério Finanças
 Timor-Leste

Dili, Junho-2014

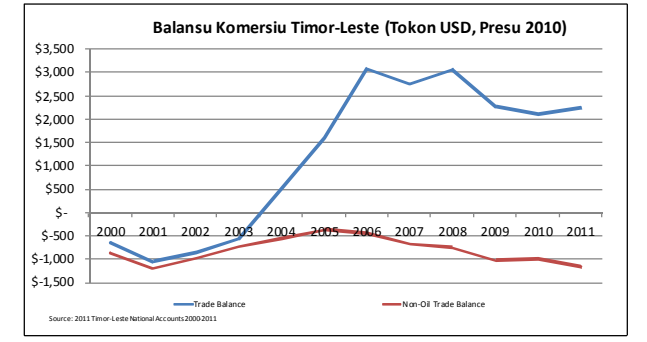
PANORMAKA EKONOMIA: Kresimentu Ekonomiku



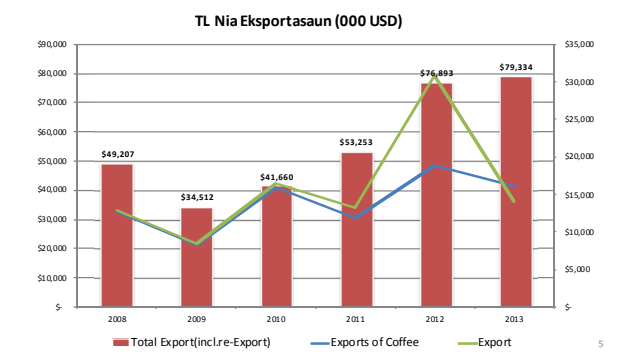
PANORAMA EKONOMIA: Ekonomia Domina Husi Setor Publiku



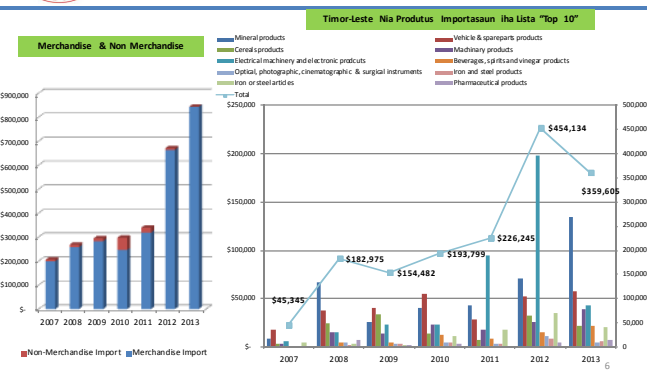
PANORAMA EKONOMIA TL Defisit iha Komersiu Internasional (wainhira eksklui Mina-rai nudar produsutus eksportasaun)



PANORAMA EKONOMIA TL Nia Eksportasaun (Eksklui Mina-rai)



PANORAMA EKONOMIA: TL Nia Importasaun (000 USD)





PANORAMA EKONOMIA :
Inflasaun nebe boot no produtividade nebe ki'ik nudar impedimentus ba investimentu husi setor privadu



Komparasaun Produtividade ho Salariu

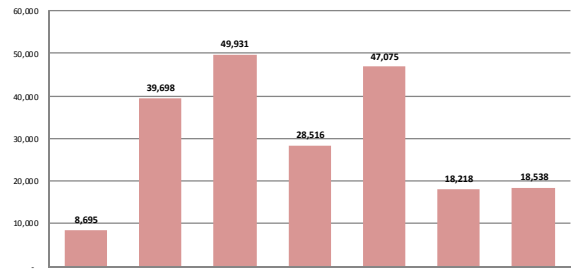


Source: International Labour Organisation and World Bank
*Adjusted Net Enrollment in Primary School (%) from 2009

7



PANORAMA EKONOMIA :
“Investimentu Eksternu Diretu (FDI)”

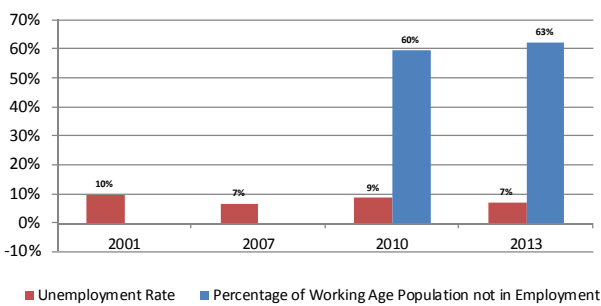


Fonte: Banco Central website

8



PANORAMA EKONOMIA :
Populasaun ho tinan apropiadu atu servisu – barak mak la involve iha merkadu trabalhu



Fontes: TSLIS 2001 & 2007 no Timor-Leste LFS 2010 & 2013
*13th International Conference of Labour Statisticians Standards

9



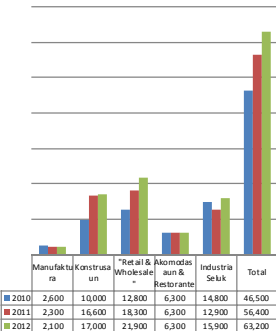
PANORAMA EKONOMIA :
(1) Kriasaun Empregu Husi Setor Privadu



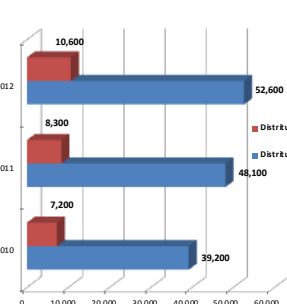
PANORAMA EKONOMIA :
(2) Kriasaun Empregu Husi Setor Privadu



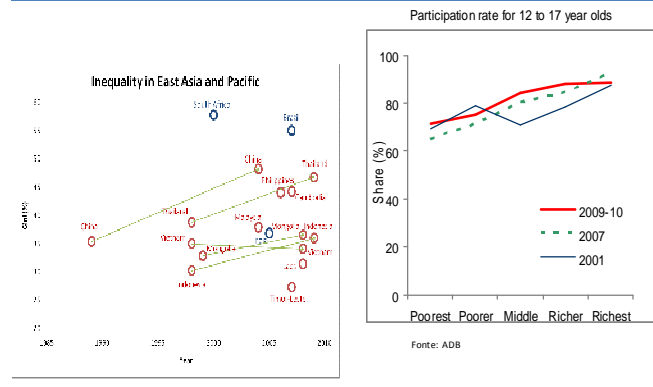
Kriasaun Empregu Husi Setor Privadu Bazeia ba Industria



Kriasaun Empregu Husi Setor Privadu Bazeia ba Distritu



PANORAMA EKONOMIA :
Se mak benefisia Husi Kresimentu Ekonomiku Nebe Boot



Fonte: Banku Mundial

Fonte: ADB



PANORAMA EKONOMIA :

(1) Estrateja Atu Iha Kresimentu Ekonomiku Nebe Boot, Inklusivu no Sustentavel



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PANORAMA EKONOMIA :

(2) Estrateja Atu Iha Kresimentu Ekonomiku Nebe Boot, Inklusivu no Sustentavel



ESTABILIDADE MAKRO EKONOMIA

•Asegura Katak Politika Fiskal Sustentavel:

Tamba setor privadu duvida atu investe se karik iha tempu naruk despeza no demanda governu la sustentavel

•Inflasaun Moderada:

Timor-Leste hahu iha inflasaun nebe kiik (Q4 2013), importante atu mantein inflasaun entre 4%-6%

REFORM ESTRUTURAL

• **Objetivu:** Atu halo ambiente negosiu iha Timor-Leste sai atrativu liu tan.

• **Politika Atu Halo Ferforma Estrutural**

- SERVE (One Stop Shop)
- Presiza Lei ba Rai (Kolateral)
- Lei investimentu
- Lei tributaria

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PANORAMA EKONOMIA :

(3) Estrateja Atu Iha Kresimentu Ekonomiku Nebe Boot, Inklusivu no Sustentavel



IHA KOMITMENTU ATU KONTINUA HADIA INFRA-ESTRUTURA NO REKURSUS UMANUS:

- **Objetivu:** Atu hatuun kustu produsaun, risku no aumenta produtividade
- **Infra-estrutru:** Estarada, eletrisidade (Jestaun O&M), portu, aeroportu, be mos
- **Rekursus Umanu:** asesu ba edukasaun, kualidade edukasaun no edukasaun nebe orienta ba “demand and supply”

DIVERSIFIKA EKONOMIA:

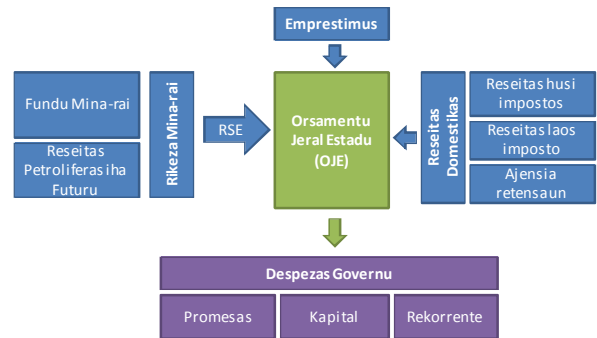
- **Dezenvolve Setor Agrikultura:** tamba iha potencia (maibe tenki bazeia ba vantajen komparativu), populasaun barak (liu-liu iha areas rurais) mak sei depende ba setor ida nee, no Agrikultura nudar setor ho karakter “labor intensive.” no SME
- **Dezenvolve Setor Turismu:** tamba iha potencia, labor intensive no ho natureza SME;
- **Dezenvolve Setor Petroliferu:** liu-liu industria downstream
- **Dezenvolve Setor Manufaktura:** transformasaun ekonomia no “labor intensive”
- **Dezenvolve SME:** Tamba sei halo ekonomia ho aliserse nebe metin, labor intensive.

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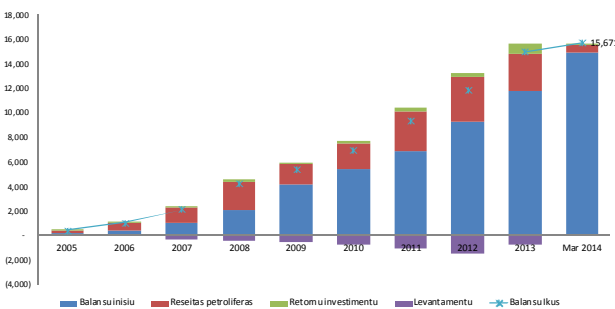
POLITIKA FISKAL TIMOR-LESTE

Panoramika Orsamentu Timor-Leste



POLITIKA FISKAL TIMOR-LESTE

Fundu Petroliferu: Balansu Fundu Petroliferu Aumentu Kada Tinan.

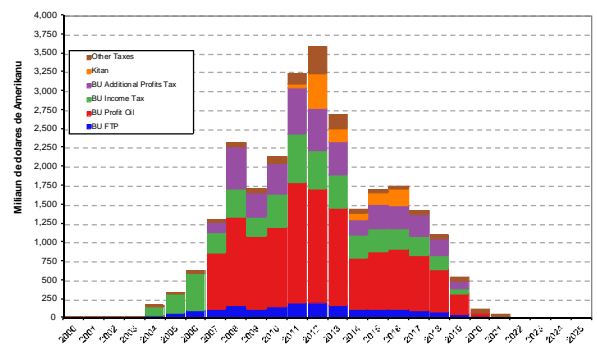


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POLITIKA FISKAL TIMOR-LESTE

Fundu Petroliferu: Reseitas Fundu Mina-rai



Source: NDFP and BU 2013

•Figura 2013-2022 bazeia ba kalkulasau no asumpsaun iha Orsamentu 2014. Kalkulasau atualizadu (updated calculation) sei halo iha fulan Agosto 2014 ba Orsamentu 2015.

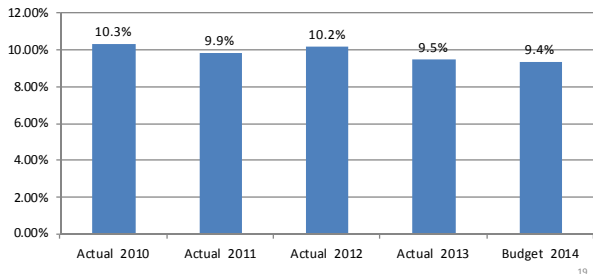
18



POLITIKA FISKAL TIMOR-LESTE
Reseitas Domestika



- Governu iha komitmentu atu aumenta reseitas domestika
- Presiza estabele grupu trabalhu nasional ba reforma lei tributaria no investimentu – Komitmentu Governu iha 2014



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POLITIKA FISKAL TIMOR-LESTE
Politika Fiskal: Regulamentu no Disiplina Fiskal



Atu iha **Sustentabilidade Fiskal**, Governu estabele ona instrumentu fiskal hirak tuir mai nudar meius atu kontrola despeza publiku

Regulamentu Fiskal	Deskrisaun
Rendimentu Sustentavel Estimativu (RSE)	Foti 3% deit husi Fundu Petroliferu hodi Nunee TL nia Fundu Petroliferu la hotu iha tempu naruk
Enkuadramentu Despeza Publiku Bazeia ba Estratejia PED	Politika Fiskal "Fontloading": Foti liu ESI iha tempu badak hodi finansia programa dezenvolvimentu infra-estrutur no Rekursus Umanus – maibe tenki fila fali ba ESI iha mediu no longu-prazu.
Despeza Rekorente	Presiza iha disiplina ba despeza rekorente - atu iha sustentabilidade fiskal, kresimentu anual despeza rekorente la bele liu 4% too 6%
Defise Fiskal Naun-Petroliferu	Defise Fiskal Naun-Petroliferu= (Reseitas Domestikas– Total Despeza)/ PIB Naun-Petroliferu. Hatudu demanda Setor Publiku nebe boot tamba despeza nebe boot. Ba tampu naruk la bele liu 70% no iha mediu-prazu tenki ba 50%
Reseitas Domestika	Tenki hasae reseitas domestika liu husi: kresimentu ekonomiku nebe boot, hadia lei tributaria no administrasaun tributaria
Determinasaun Envelope Fiskal	Konselhu Ministus determina envelope fiskal bazeia ba: <i>prioridade nasional, sustentabilidade fiskal, kapasidade ezekusaun, kualidade despeza no kapasidade ekonomia atu absorve</i>

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POLITIKA FISKAL TIMOR-LESTE
Fatores Prinsipais Nebe Konsidera Iha Prosesu Preparasaun Orsamentu



- 1) Prioridade Nasional
- 2) Sustentabilidade Fiskal
- 3) Kapasidade Ezekusaun
- 4) Kualidade Orsamentu
- 5) Kapasidade Ekonomia atu Absorve

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POLITIKA FISKAL TIMOR-LESTE
Prioridade Nasional: Planeamentu & Orsamentu.
Faze Implementasaun PED



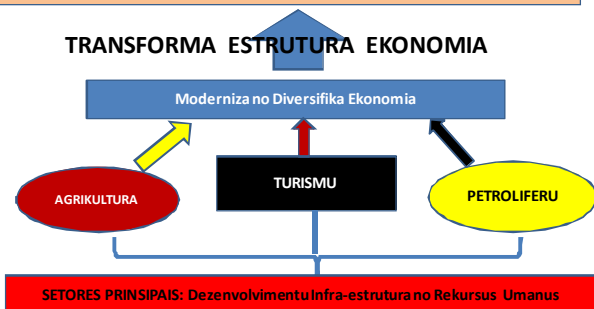
PLANU ESTRATEJIKU DEZENVOLVIMUNTU NASIONAL 2011-2030
"Visaun: Timor-Leste Sai Nasaun ho Rendimentu Médiu-Altu iha 2030"



POLITIKA FISKAL TIMOR-LESTE
Prioridade Nasional: Planeamentu & Orsamentu.
Diversifikasaun Ekonomia



PLANU ESTRATEJIKU DEZENVOLVIMUNTU NASIONAL 2011-2030
"Visaun: Timor-Leste Sai Nasaun ho Rendimentu Médiu-Altu iha 2030"



POLITIKA FISKAL TIMOR-LESTE
Prioridade Nasional: Planeamentu & Orsamentu.
Metas Prinsipais ba 2015



OBJETIVU: Iha Oportunidades ba ema hotu-hotu ho forma justa no inkluziva, no kresimentu ekonomiku nebe dinâmika no inovadora.

- KAPITAL SOSIAL**
 - 93% labarik asesu ona ba kualidade ensinu baziku;
 - Iha ona postu saude ba Suco ho populasaun 1,500 and 2,000;
 - Kuaze 55,000 uma hari ona ba ema kí'ak
- EKONOMIA**
 - Produtividade sétor agrikultura aumenta signifikante, sétor turismu buras no ekspanda ona, no sétor privadu involve ona iha industria hotu hotu, liu-liu husi empreza kiik no médiu.
- INFRAESTRUTURA**
 - Estradas rurais tomak rehabilita ona;
 - 75% populasaun rural asesu ona ba be mos;
 - Povu tomak hetan ona naroman durante 24 oras no asesu ona ba linha telekomunikasaun;
 - Portu nebe iha rehabilita ona.



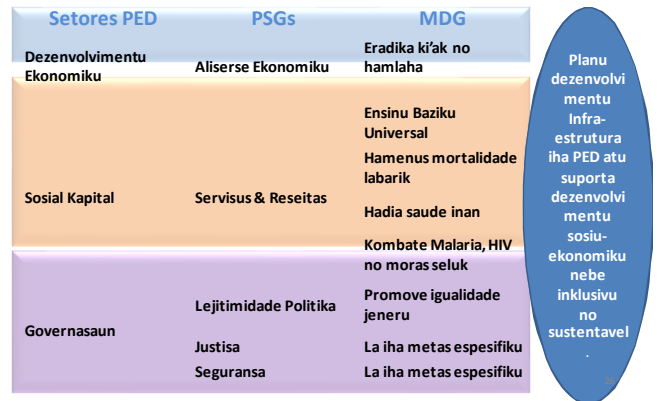
POLITIKA FISKAL TIMOR-LESTE
Prioridade Nasional: Planeamentu & Orsamentu.
MDGs



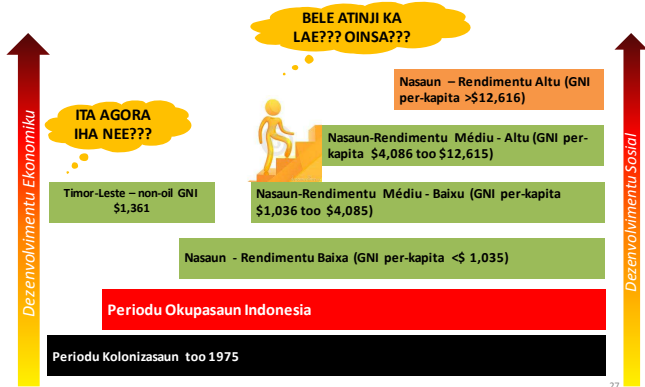
Objektivus MDG = 8	Indikadores MDG =60	Indikadores nebee TL define nia metas = 24	Indikadores nebee atinji ona - 5	
Indikador	Medida	Valor (tinan)	Meta 2015	Situasaun Atual
Propersaun Feto iha Parlamento	%	38.5 (2012)	35	Atinji ona
Mortalidade infantil (menus tinan lima)	Por kada 1,000 moris	64 (2009)	96	Atinji ona
Mortalidade infantil (menus tinan rua)	Por kada 1,000	44 (2009)	53	Atinji ona
Propersaun kasus TB nebe detekta (DOTS)	%	70 (2009)	70	Atinji ona
Propersaun kasus TB nebe kura (DOTS)	%	88 (2010)	85	Atinji ona
Insidensia TB	Por kada 100,000	145 (2009)	138	On-track
Prevalensia TB	Por kada 100,000	378 (2010)	353	On-track
Propersaun inan partus ho assistensia profesionais saude	%	29.6 (2009)	60	On-track



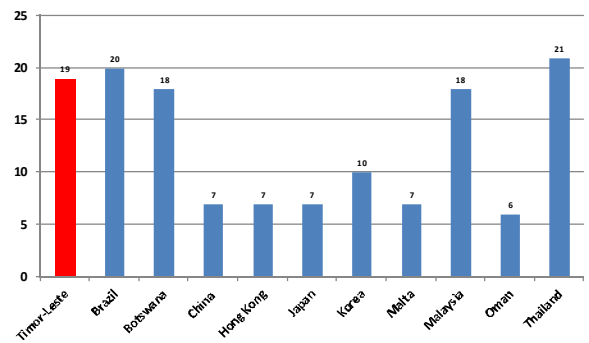
POLITIKA FISKAL TIMOR-LESTE
Prioridade Nasional: Planeamentu & Orsamentu.
 Relasaun Entre PED, PSGs and MDGs



POLITIKA FISKAL TIMOR-LESTE
Prioridade Nasional: Planeamentu & Orsamentu.
 Oinsa Atu Sai Nasaun ho Rendimentu Médiu - Altu



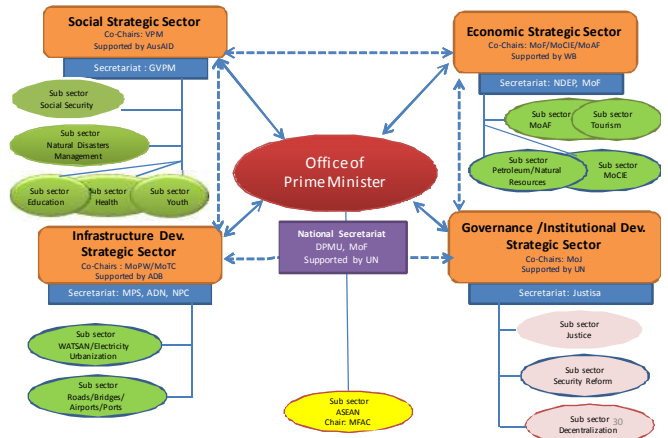
POLITIKA FISKAL TIMOR-LESTE
Prioridade Nasional: Planeamentu & Orsamentu.
 "Economic Miracle Countries" Persiza Tinan Hira Hodi Sai Nasaun Rendimentu Médiu - Altu



POLITIKA FISKAL TIMOR-LESTE
Prioridade Nasional: Planeamentu & Orsamentu
 Estratejia Iha "Miracle Economic Countries" Hodi Sai Nasaun ho Rendimentu Médiu - Altu



Estrutura DPCM





POLITIKA FISKAL TIMOR-LESTE
Sustenbilidade Fiskal:
 Formula Sustentabilidade Fiskal ba Timor-Leste



Despezas

- Rekorente
- Kapital
- Promesas (inklui selu emprestimu)

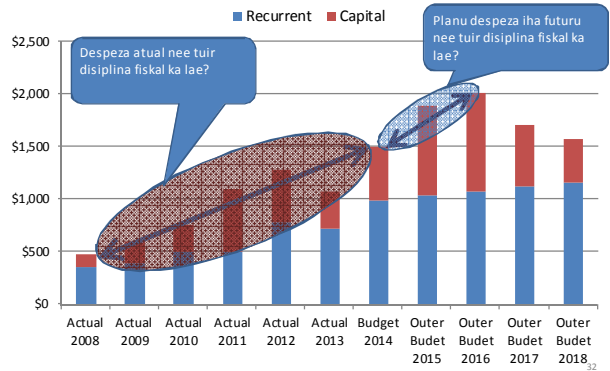
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Reseitas & Finansiamentu

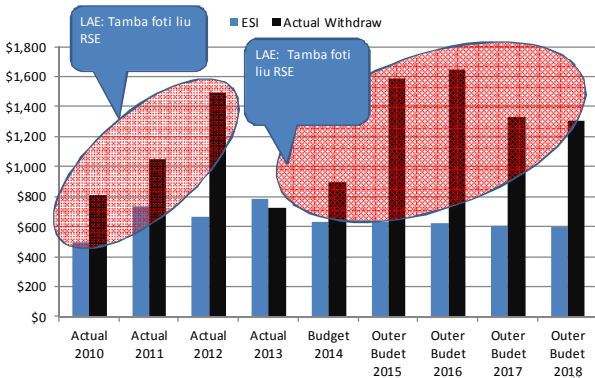
- Reseitas Domestikas
- Rikoso in Mina-rai
- Emprestimu



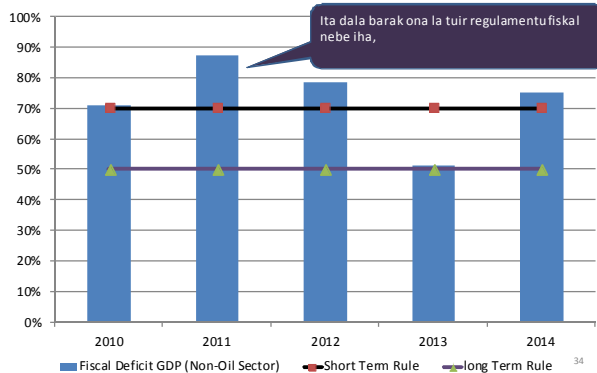
POLITIKA FISKAL TIMOR-LESTE
Sustenbilidade Fiskal:
 Despeza Atual no Planu Despeza Iha Futuru Tuir RSE ka lae?



POLITIKA FISKAL TIMOR-LESTE
Sustenbilidade Fiskal:
 Despeza Atual no Planu Despeza Iha Futuru Tuir RSE ka lae?



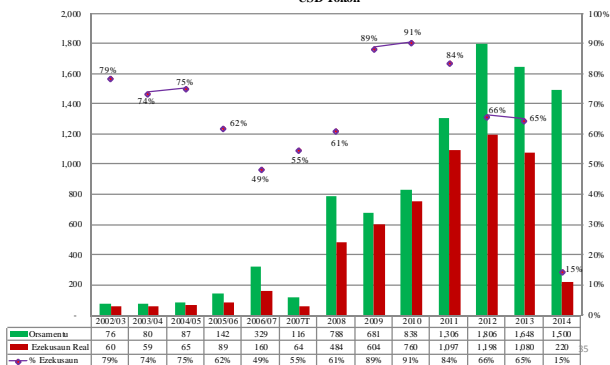
POLITIKA FISKAL TIMOR-LESTE
Sustenbilidade Fiskal:
 Defise Fiskal Naun-Petroliferu



POLITIKA FISKAL TIMOR-LESTE
Kapasidade Ezekusaun:
 Revizaun Despeza Publika: Orsamentu vs Ezekusaun



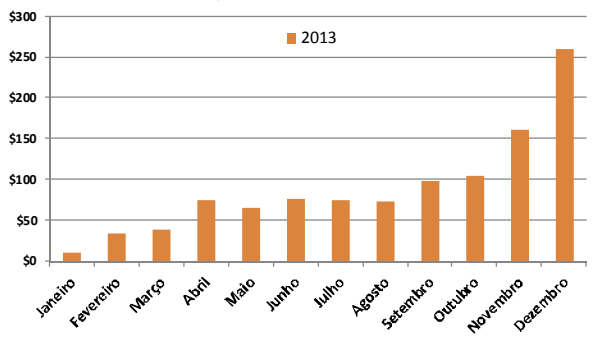
Data 19-Maiu 2014
 USD Tokon



POLITIKA FISKAL TIMOR-LESTE
Kapasidade Ezekusaun:
 Revizaun Despeza Publika: Kualidade Despeza – Gasta Barak Iha Q4



Despeza Kada Fulan (Tokon USD)



POLITIKA FISKAL TIMOR-LESTE

Kapasidade Ezekusaun:



Desafios Iha Implementasaun projectos Fundo das Infraestruturas

- o Falta de Planeamento nebe diak iha faze preparasaun no exekusaun projectos.
- o Kompanhias barak mak seidak iha kapacidade teknika, financeira no gestãun de projectos. E.g. Kompanhias barak mak laiha pessoal tekniku experiente ba gestãun, supervisaun no trabalhadores qualificados ba exekusaun projectos tur especificasaun teknika nebe iha.
- o Atraso iha mobilizaçaõ recursos no materiais de construçãõ
- o Execuçãõ projectos iha terreno neneik liu tamba falta de monitorizaçaõ no acõmpanhamento husi gestores empresa construtora, supervisaõ no projecto nain
- o Dala barak, laiha entendimento diak entre empresa construtora, consultor supervisaõ no projecto nain iha materias tãcnicas relaciona ho execuçaõ projecto.
- o Dala barak, submissaun documentos ba processo pagamento tama incompleto
- o Supervisaun no monitorizasaun projectos precisa fortifica ho capacidade adequado husi parte governo no empreiteiro

11 June 2014



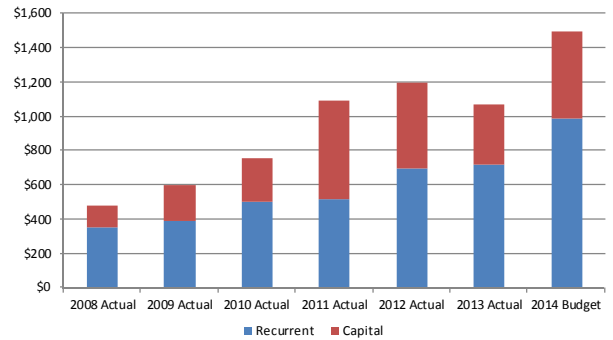
POLITIKA FISKAL TIMOR-LESTE

Kualidade Orsamentu:

Orsamentu no Despeza Atual Domina Husi Despeza ba "Rekorente"



(USD Tokon)



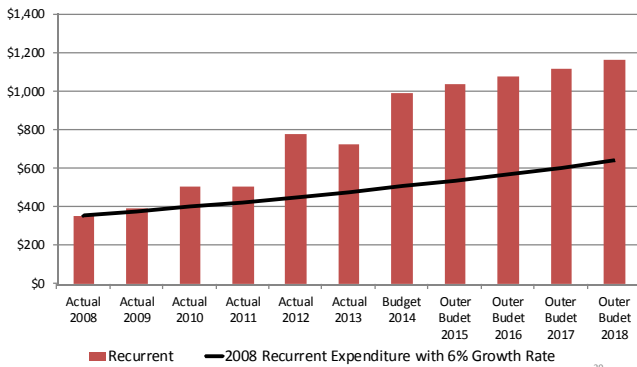
38



POLITIKA FISKAL TIMOR-LESTE

Kualidade Orsamentu:

Despeza Atual no Planu Despeza Rekorente



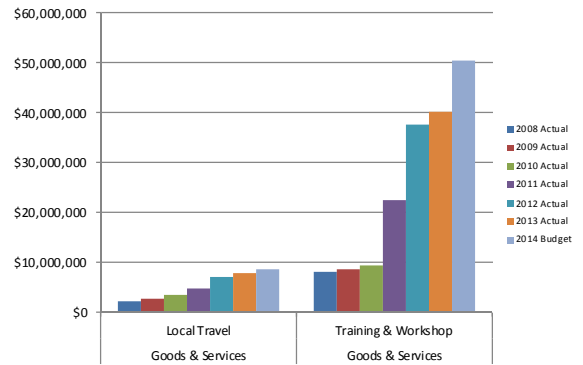
39



POLITIKA FISKAL TIMOR-LESTE

Kualidade Orsamentu:

Kualidade Despeza – Despeza Nebe la fo Benefisiu Direta ba Povu



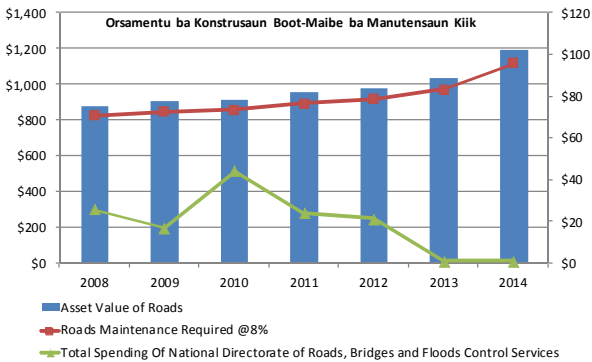
40



POLITIKA FISKAL TIMOR-LESTE

Kualidade Orsamentu:

Kualidade Despeza – Orsamentu ba Manutensaun Kiik



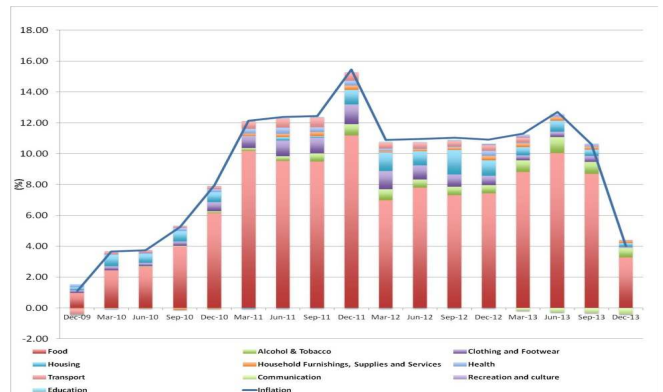
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POLITIKA FISKAL TIMOR-LESTE

Kapasidade Ekonomia Atu Absorve:

Inflasaun Iha Timor-Leste ho Nia Kauzas

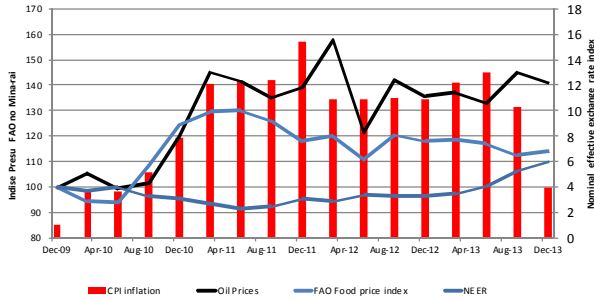




POLITIKA FISKAL TIMOR-LESTE
 Kapasidade Ekonomia Atu Absorve:
 Kauzas Inflasaun Husi Fatores External Estavel – Evidensia Katak
 Kauza Inflasaun Husi Fatores Domestikas



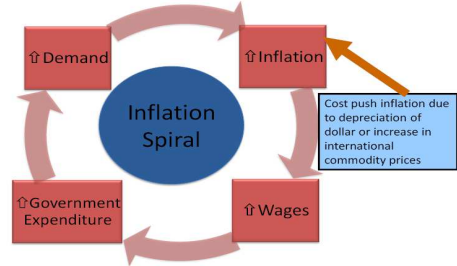
Indise Fatores Eksternais (Dez 2009 too Dez 2013)



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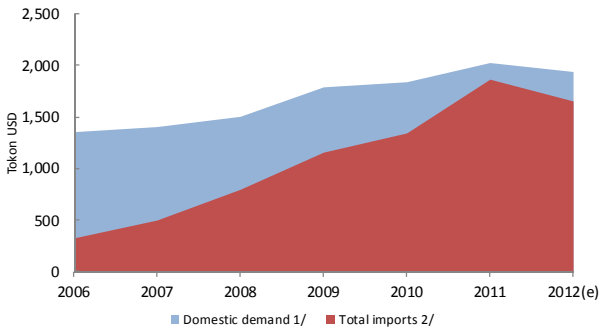
POLITIKA FISKAL TIMOR-LESTE
 Kapasidade Ekonomia Atu Absorve:
 Siklu Inflasaun



- Despeza rekorente bele kontribui ba inflasaun;
- Fatores eksternal no internal kauza inflasaun iha TL.



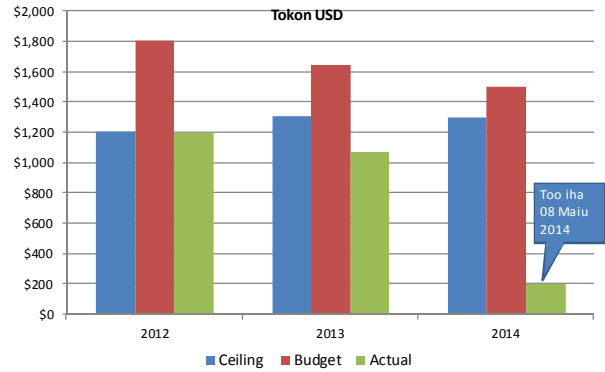
POLITIKA FISKAL TIMOR-LESTE
 Kapasidade Ekonomia Atu Absorve:
 Osan Sai Barak Liu ba Rai-Liur



1/ Total consumption and gross capital formation; 2/ Imports of goods and services; Sources: Timor-Leste authorities; and IMF staff estimates.



POLITIKA FISKAL TIMOR-LESTE
 YELLOW ROAD WORKSHOP



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