

New port in Timor-Leste in operation within three years

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Timor-Leste (East Timor) within the next three years will have a modern port in Tibar bay, 12 kilometres from the capital, Dili, according to a contract signed this week with Bolloré Ports, according to a statement obtained by MacaHub.

The port, which involves an investment of US\$490 million, will have a dock 630 metres long and 15 metres deep, a container storage area covering 27 hectares and modern equipment including two ship-to-shore cranes and five cranes with rubber wheels.

Bolloré Ports, a division of the Bolloré Transport & Logistics group, was selected in a public tender to carry out this project, under the first public-private partnership in Timor-Leste and a 30-year concession contract.

The Bolloré Transport & Logistics group, which operates in Timor-Leste through its subsidiary Bolloré Logistics, is one of the leading private employers in the country, and this new project is expected to create 350 direct jobs and another 500 during the construction phase.

The contract was signed last Tuesday between Bolloré Transport & Logistics and Timor-Leste, in the presence of the Ministers of Transport, Gastao de Sousa, Finance, Santana Cardoso and Planning and Strategic Investment, Xanana Gusmao. (macaHub/TL)

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