

Política Fiskál

Sustentavel ka lae?

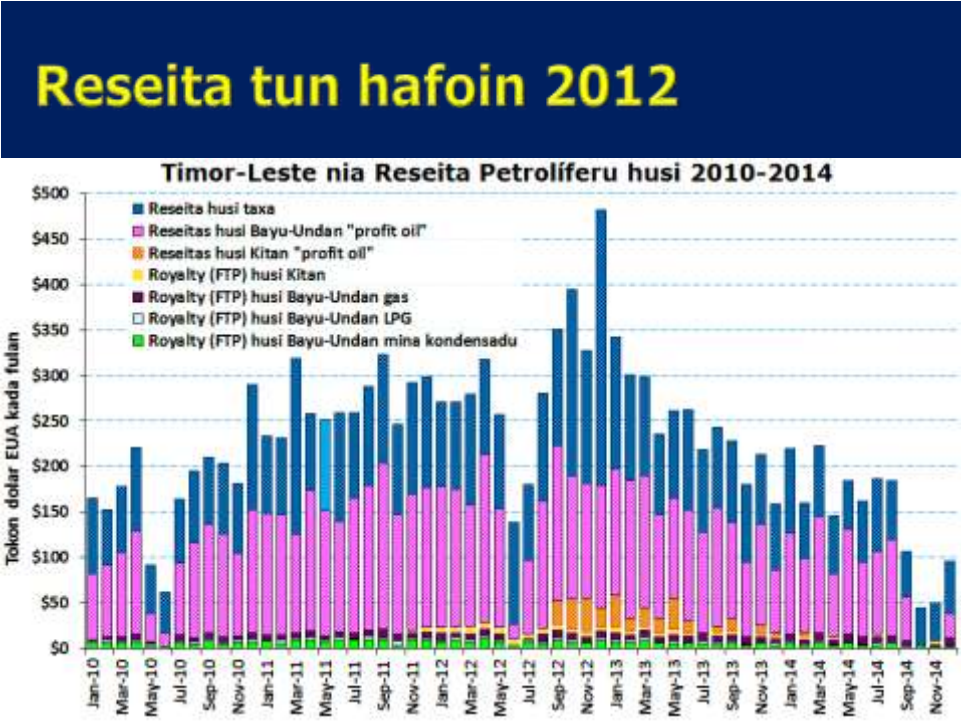
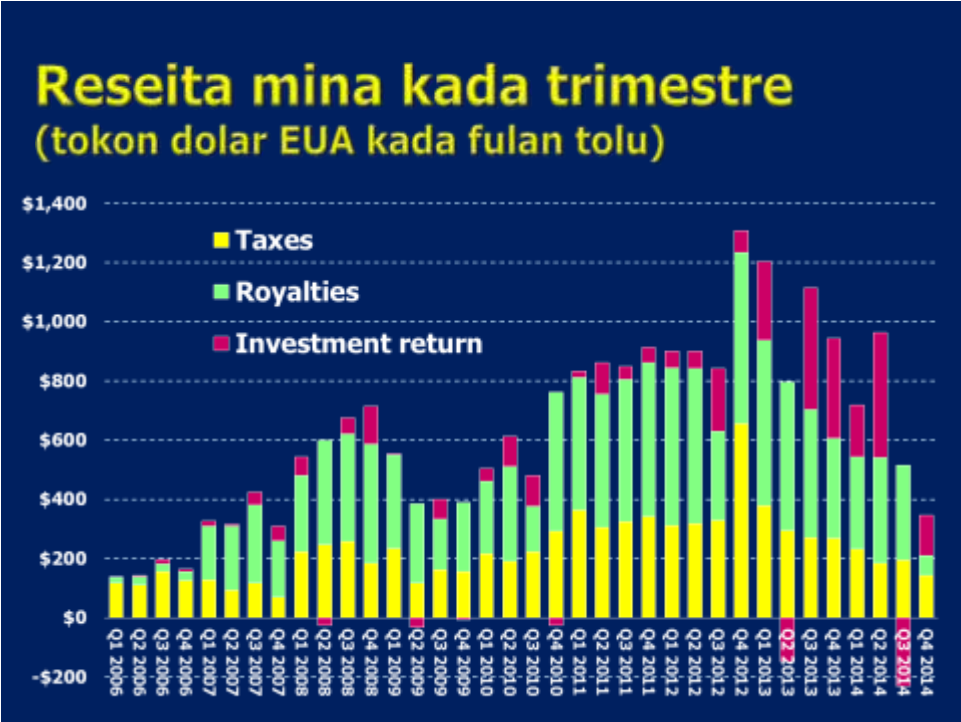
Aprezentasaun ba Fulan Naroman
husi Charles Scheiner, La'ó Hamutuk
5 Marsu 2015



TL moris ho fiar ba petróleu

- GDP (PIB) petróleu iha 2012:..... t\$4,309 (78%)
GDP la'ós petróleu iha 2012:..... t\$1,246 (22%)
Setór produtivu (agrikultura no fabrika) t\$ 247 (4%)
- Projesaun reseita estadu iha 2015:..... t\$2,530
t\$2,290 (91%) sei mai husi mina (inkl. t\$916 retornu husi investimentu)
t\$ 170 (7%) sei mai husi fonte la'ós petroleum
t\$ 70 (3%) Sei empresta husi kreditor internasionál sira
- Orsamentu Estadu 2015 :..... t\$1,570
t\$1,328 (85%) sei mai hosi Fundu Petrolíferu iha 2015.
t\$ 72 (4%) tan sei mai hosi Fundu Petrolíferu pasadu no futuro.
- Atividade estadu nian, selu ho osan petróleu, maizumenus metade ekonomia "la'ós petróleu" tanba osan husi estadu sírkula iha ekonomia lokál.
- Balansu komérsiu sasán la inklui mina (2014): t\$526 importa
t\$ 14 esporta (95% kafé)
- "Rendimentu" petróleu ba estadu, la'ós ba povu.

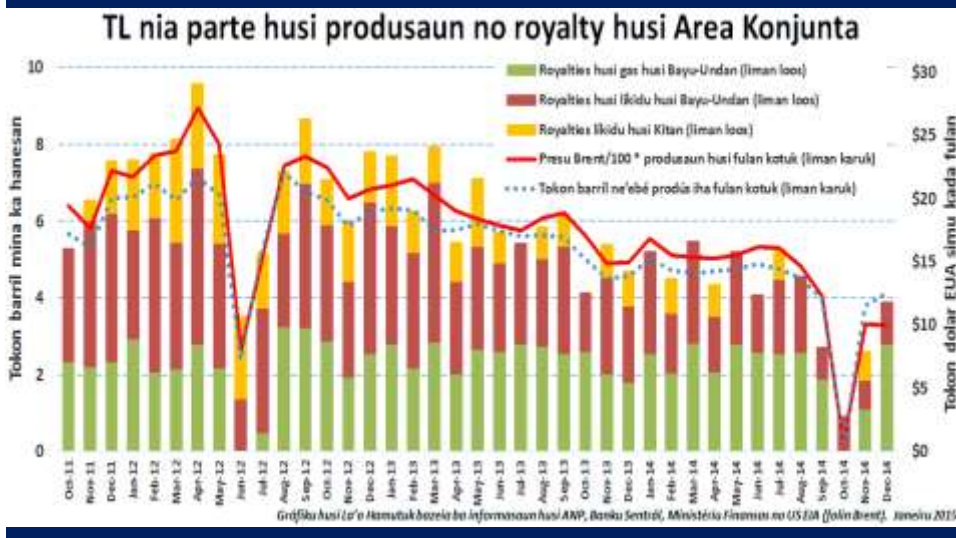
Sudan Súl, Líbia (no Giné Ekuatoriál?) de'it depende maka'as liu ba esporta mina no gas kompara ho Timor-Leste.



Ita nia mina limitadu duni.

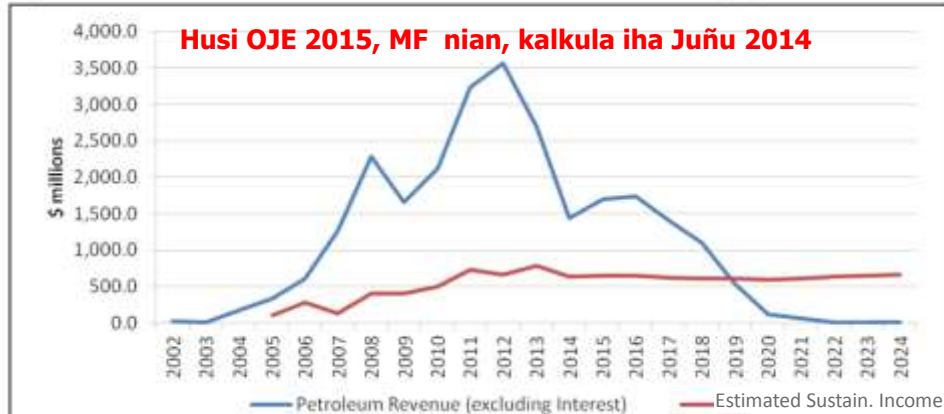
	Timor-Leste	TL laho Sunrise	Australia
Rikusoin mina no gas ba kada sidadaun	700 barril	230 barril	1,140 barril+
Rezerva bele prodús ba tinan hira ho nivel produsaun ne'ebé halo iha tinan 2012	14 tinan	5 tinan	64 tinan+

Produsaun hahú atu tun hafoin 2012



Reseita husi mina hamenus nafatin.

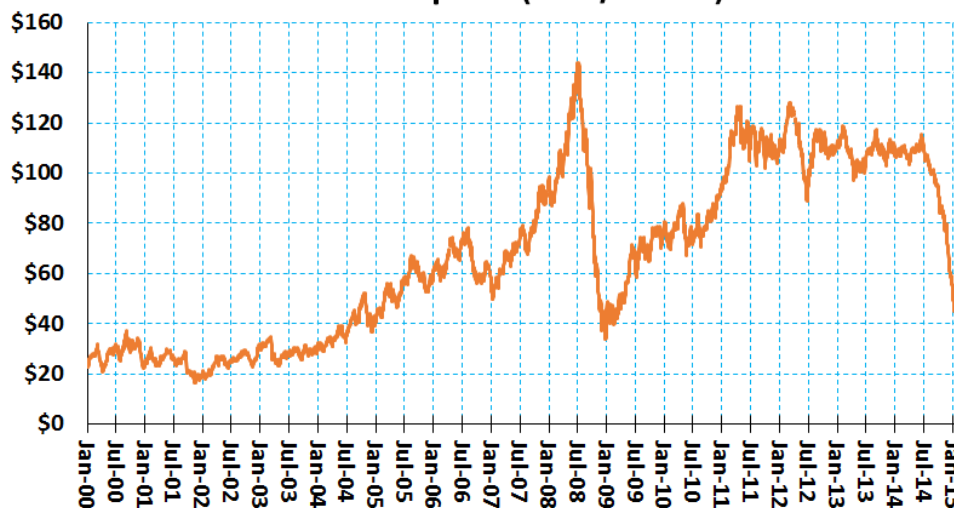
Figure 2.6.3.2.1: Timor-Leste Petroleum Revenues and ESI 2002-2025 (\$m)



Timor-Leste hetan ona 70% rendimentu husi rikusoin Bayu-Undan no Kitan, no sira sei mamuk iha tinan lima tan.

Folin 'natural' iha ne'ebé?

Brent crude oil price (USD/Barrel)

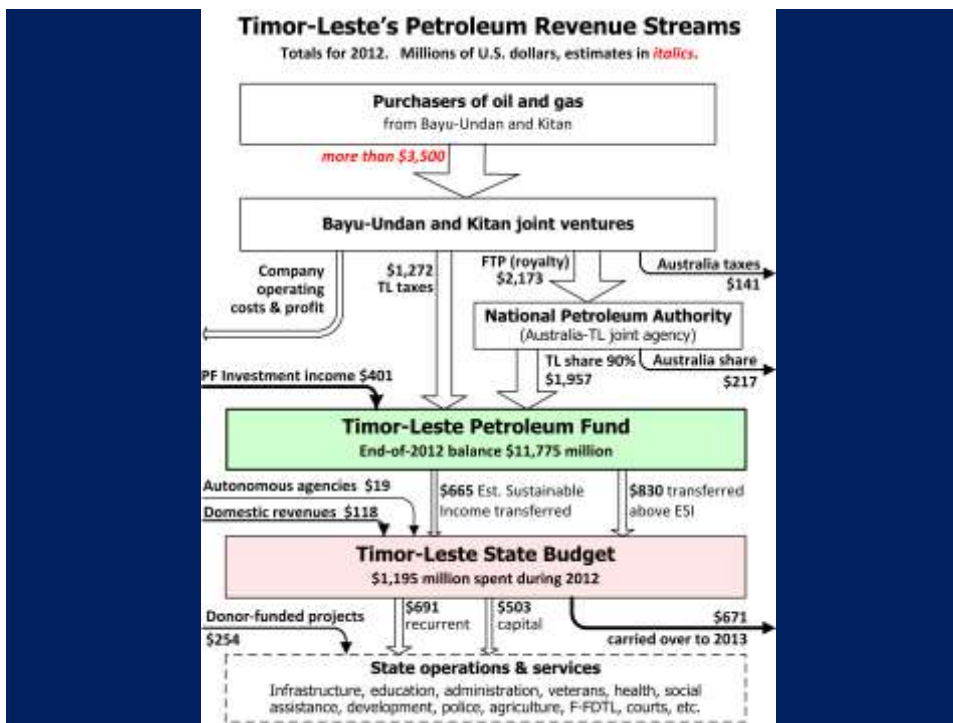


Dolar sa'e hamenus folin ba importasaun.



Dolar sa'e hamenus valor investimentu iha li'ur.





Mina sai mamuk lalais duni!

Table 2.5.3.2.2: Petroleum Wealth and the Estimated Sustainable Income (ESI), \$ millions

	2013 BB1	2014 Budget	2015	2016	2017	2018
Estimated Sustainable Income (PWx3%)	787.0	632.3	638.7	625.8	610.8	604.9
Total Petroleum Wealth (PW)	26,231.7	21,076.3	21,291.0	20,860.7	20,358.4	20,162.3
Opening PF Balance	10,776.7	14,058.5	15,369.0	16,344.4	17,372.0	18,460.3
Net Present Value of Future Revenues	15,455.0	7,017.8	5,922.0	4,516.3	2,986.4	1,702.0

OJE 2014 (2/14)

	2014 BB1	2015 Budget	2016	2017	2018	2019
Estimated Sustainable Income (PWx3%)	632.3	638.5	632.4	616.3	600.0	590.9
Total Petroleum Wealth (PW)	21,076.3	21,283.3	21,078.4	20,542.1	19,999.3	19,696.0
Opening PF Balance	14,058.5	16,567.2	17,514.7	18,023.8	18,441.2	18,871.2
Net Present Value of Future Revenues	7,017.8	4,716.1	3,563.7	2,518.3	1,558.1	824.8

OJE 2015 (6/14)

Tabela rua ne'e hakerek molok presu mina tun.

Presu mina tun hafoin preparasaun Orsamentu Estadu 2015 iha Juñu

Figura 2.6.3.1.1: Mudansa Istórica no Projesaun ba Futuru iha Presu Mina Brent (\$ pur barril)



Impaktu ba OJE bainhira presu mina tun husi \$108 ba \$48 kada barril.

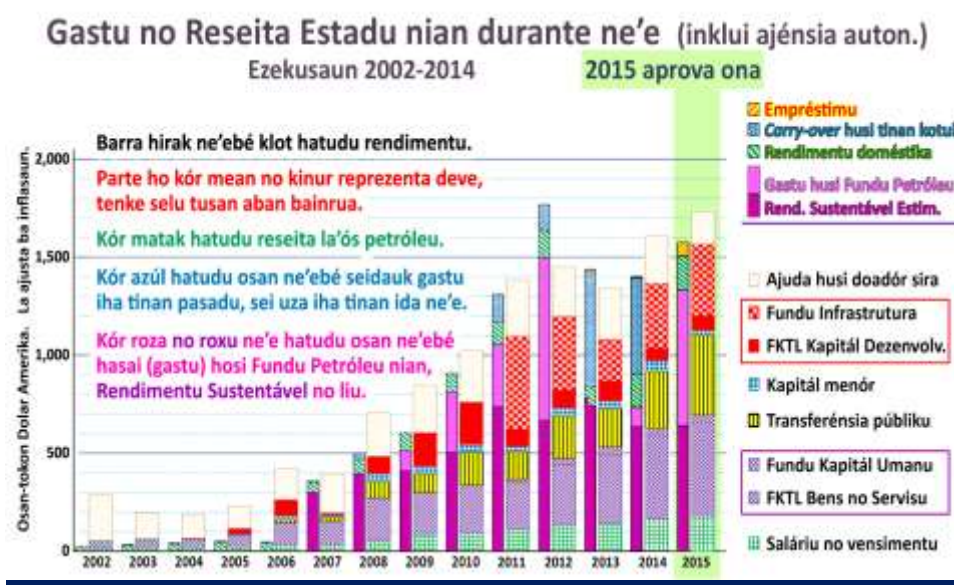
- Reseita petróleu iha futuru tun – lakon dolar billaun rua resin.
- Montante rezerva mina bele esplora tun tanba kuantidade lukrativu menus ho folin menus.
- Kompañia sira lakon vontade atu investe iha projetu foun – Sunrise, Kuda Tasi no sst -- tanba sira hanoin lukru la serteza.
- Valor investimentu FP nian iha moeda seluk tun – durante 2014 saldu iha FP tun t\$426 tanba ne'e.
- Bele sosa kombustivel baratu liu – estadu redús despeza t\$58.
- Bele importa sasán baratu liu – estadu redús despeza t\$52 tan.

Rendimentu Sustentavel (RSE/ESI) tun husi t\$638 ba t\$500.

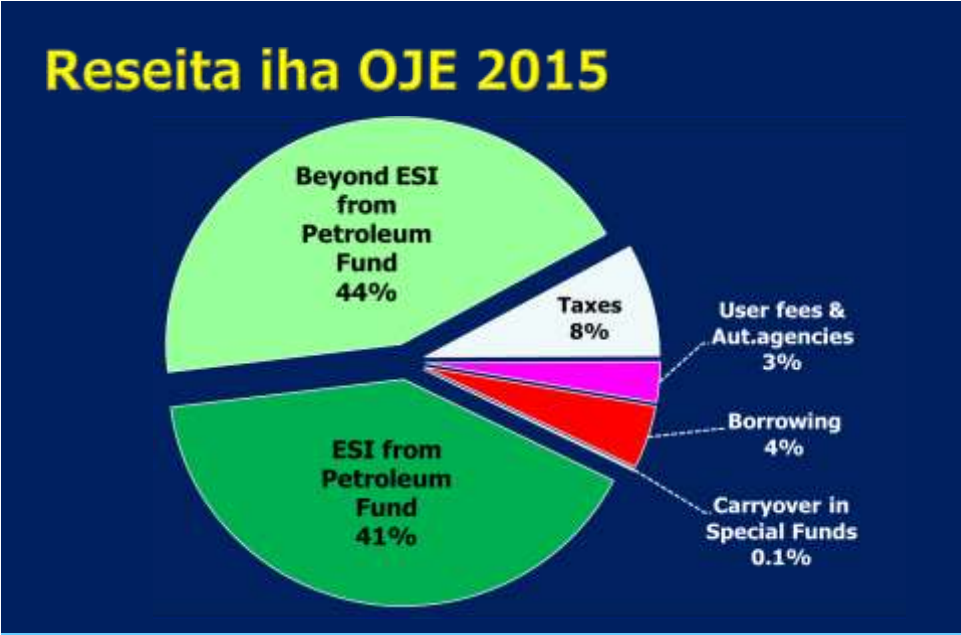
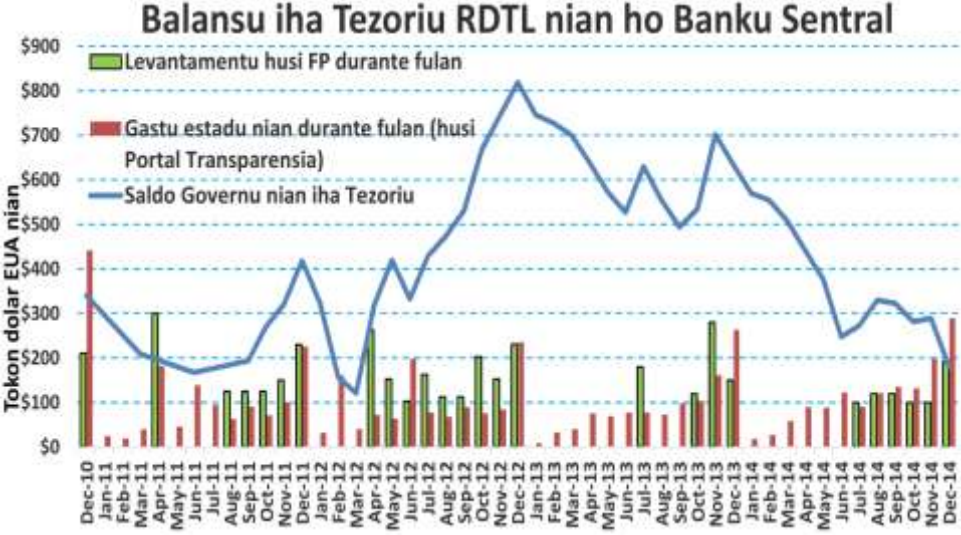
LH rekomenda ko'a OJE 2015 husi billaun \$1.57 to'o billaun \$1.14.



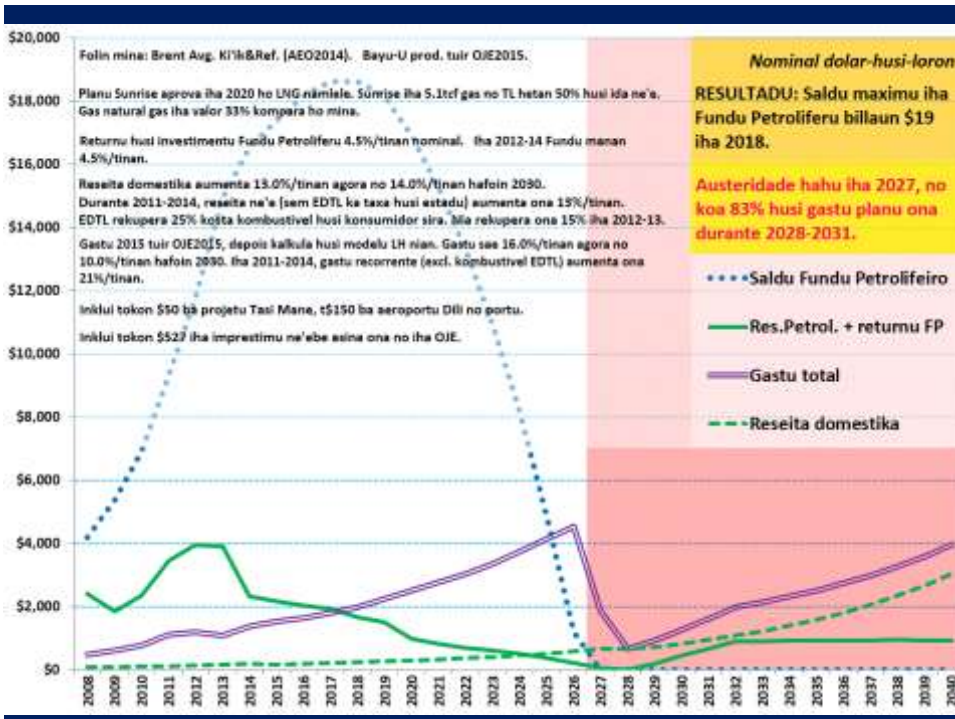
Orsamentu Estadu 2002-2015

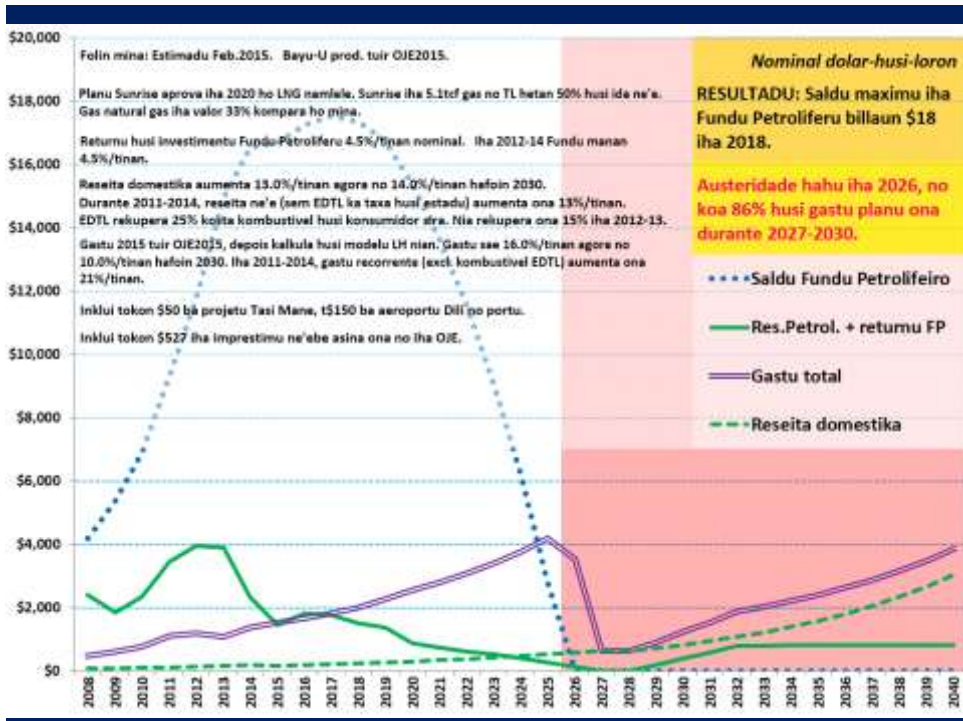


Balansu uza tiha ona – agora despeza sei mai husi Fundu Petrolíferu



Total : tokon \$1,570.
88% mai husi rikusoin mina no gas.

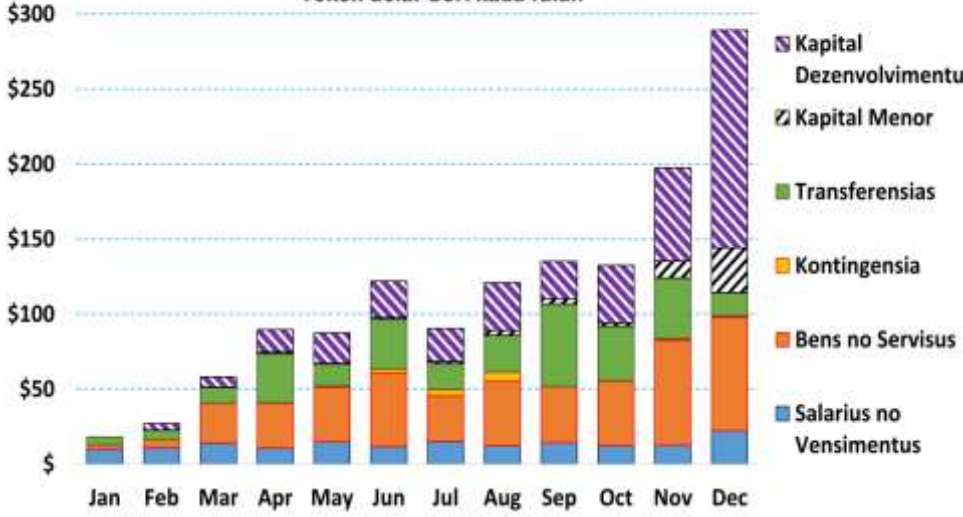




Jestaun despeza seidak forte

Ezekusaun Orsamental durante tinan 2014

Tokon dolar EUA kada fulan



Dependensia ba importasaun

Balansu Komersiu iha Timor-Leste



Gráfiku ida ne'e hatudu komersiu legal ho sasán de'it. Maizumenus 89% husi despeza doador no liu 70% despeza estadu halai ba li'ur.

Obrigado barak.

Bele hetan informasaun tan no atualiza iha

- La'ó Hamutuk nia website
<http://www.laohamutuk.org>
- La'ó Hamutuk nia blog
<http://laohamutuk.blogspot.com/>

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