Case 2:04-bk-30522-EC Doc 1-1 Filed 09/23/04 Entered 09/23/04 00:00:00 Desc Form B1 (Official Form 1) - (Rev. 12/03) Main Document Page 1 of 4 2003 USBC, Central District of California

form B1 (Official Form 1) - (Rev. 12/03) Main Docume	nt Page 1 of 4 2003 USBC, Central District of Californ			
UNITED STATES BANKRUPTCY COUR CENTRAL DISTRICT OF CALIFORNIA	WAILINTARY PATITION			
Name of Debtor (if individual, enter Last, First, Middle):	Name of Joint Debtor (Spouse) (Last, First, Middle):			
Attorney's Internal Reference:				
All Other Names used by the Debtor in the last 6 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 6 years (include married, maiden, and trade names):			
Last four digits of Soc. Sec./Complete EIN or other Tax I.D. No. (If more than one, state all):	Last four digits of Soc. Sec./Complete EIN orTax I.D. No. (If more than one, state all):			
Street Address of Debtor (No. & Street, City, State, & Zip Code):	Street Address of Joint Debtor (No. & Street, City, State, & Zip Code):			
County of Residence or of the Principal Place of Business:	County of Residence or of the Principal Place of Business:			
Mailing Address of Debtor (if different from street address):	Mailing Address of Joint Debtor (if different from street address):			
Location of Principal Assets of Business Debtor (if different from street address above):	Use Location of Principal Assets of Business Debtor as Filing Addres			
Information Regarding the Debto	or (Check the Applicable Boxes)			
Venue (Check any applicable box)				
Debtor has been domiciled or has had a residence, principal place of preceding the date of this petition or for a longer part of such 180 date. There is a bankruptcy case concerning debtor's affiliate, general part				
required to be filed by General Order 97-02.	pter 11 and the debtor acknowledges that a Venue Disclosure Form is			
Type of Debtor (Check all boxes that apply)	Chapter or Section of Bankruptcy Code Under Which the Petition is Filed (Check one box)			
Individual(s) Railroad	the retition is riled (offect one box)			
Corporation Stockbroker	Chapter 7 Chapter 11 Chapter 13			
Partnership Commodity Broker	Chapter 9 Chapter 12			
Other Clearing Bank	Sec. 304 - Case ancillary to foreign proceeding			
Nature of Debts (Check one box)	Filing Fee (Check one box)			
Consumer/Non-Business Business	Full Filing Fee attached			
Chapter 11 Small Business (Check all boxes that apply) Debtor is a small business as defined in 11 U.S.C. § 101 Debtor is and elects to be considered a small business under 11 U.S.C. § 1121(e). (Optional)	Filing Fee to be paid in installments (Applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form No. 3.			
Statistical/Administrative Information (Estimates only)	THIS SPACE FOR COURT USE ONLY			
Debtor estimates that funds will be available for distribution to unsec	cured creditors.			
Debtor estimates that, after any exempt property is excluded and ad paid, there will be no funds available for distribution to unsecured creations.	Iministrative expenses			
Estimated Number of Creditors				
1-15 16-49 50-99 100-199 200-999 1000 - ove	г			
Estimated Assets				
\$0 - \$50,001- \$100,001- \$500,001- \$1,000,001- \$10,000,001- \$50	0,000,001- More than 00 million \$100 million			
Estimated Debts				
\$0 - \$50,001- \$100,001- \$500,001- \$1,000,001- \$10,000,001- \$50	0,000,001- More than 00 million \$100 million			

	luntary Petition s page must be completed and filed in every case)	Name of Delator(s).	FORM B1, Page 2			
	Prior Bankruptcy Case Filed Within Last 6 Yea	rs (If more than one, attach additional	sheet)			
Loca	ation re Filed:	Case Number:	Date Filed:			
	Pending Bankruptcy Case Filed by any Spouse, Partner or Affil	liate of this Debtor (If more than one, a	attach additional sheet)			
Nam	e of Debtor:	Case Number:	Date Filed:			
Distr	ict:	Relationship:	Judge:			
	Signatures for Electronicall	y Filed Petitions				
	Signature(s) of Debtor(s) (Individual/Joint)	Exhibit A	A			
peti prim awa Stat	cclare under penalty of perjury that the information provided in this tion is true and correct. [If petitioner is an individual whose debts are narily consumer debts and has chosen to file under chapter 7] I am are that I may proceed under chapter 7, 11, 12 or 13 of title 11, United es Code, understand the relief available under each such chapter, and ose to proceed under chapter 7.	(To be completed if debtor is required to 10K and 10Q) with the Securities and E to Section 13 or 15(d) of the Securitie requesting relief under chapter 11) Exhibit A is attached and	xchange Commission pursuant			
	quest relief in accordance with the chapter of title 11, United States	Exhibit B				
	le, specified in this petition.	(To be completed if debtor is an indivi				
X	Signature of Debtor	consumer debts) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code and have explained the relief available under each such chapter.				
Χ	Signature of Joint Debtor	X	·			
	Talanhara Number (If not consequently by otherway)	Signature of Attorney for Debtor(s)	Date			
	Telephone Number (If not represented by attorney)	Exhibit				
	Date	Does the debtor own or have possessic is alleged to pose a threat of imminent				
V	Signature of Attorney	health or safety? Yes, and Exhibit C is attached and	I made a part of this petition.			
X	Signature of Attorney for Debtor(s)	No				
	Drietad Name of Attarnay for Debter(s)	Signature of Non-Attori	ney Petition Preparer			
	Printed Name of Attorney for Debtor(s)	I certify that I am a bankruptcy petition p § 110, that I prepared this document fo	preparer as defined in 11 U.S.C.			
	Firm Name	provided the debtor with a copy of this				
	Address	Printed Name of Bankruptcy Petition P	reparer			
	Telephone Number Fax Number	Complete Social Security Number (Rec	quired by 11 U.S.C§ 110,(c).)			
	Date Bar Number	Address				
	Signature of Debtor (Corporation/Partnership)	Names and complete Social Securit	v numbers of all other			
peti	clare under penalty of perjury that the information provided in this tion is true and correct, and that I have been authorized to file this	individuals who prepared or assisted in If more than one person prepared th	preparing this document:			
The	debtor requests relief in accordance with the chapter of title 11, United es Code, specified in this petition.	sheets conforming to the appropriate of X Signature of Bankruptcy Petition Pre	fficial form for each person.			
- •	Signature of Authorized Individual					
	Printed Name of Authorized Individual	Date A bankruptcy petition preparer's failure				
	Title of Authorized Individual	title 11 and the Federal Rules of Bank fines or imprisonment or both. 11 U.S.				
	Date					

Main Document Page 3 of 4 UNITED STATES BANKRUPTCY COURT

Central District of California

ELECTRONIC FILING DECLARATION OF DEBTOR(S)

I (We), the undersigned Debtor(s), hereby declare under penalty of perjury that: (1) I have read and understand the petition, schedules and statements being filed electronically; (2) the information provided in the petition, schedules and statements being filed electronically, including my full Social Security Number as electronically submitted to the Court, is true, correct and complete; (3) the "/s/," followed by my name, on the signature line(s) for the Debtor(s) in the electronically filed petition, schedules and statements serves as my signature and denotes the making of such declarations, requests, statements, verifications and certifications to the same extent and effect as my actual signature on such signature line(s); (4) I have actually signed a true and correct hard copy of the electronically filed petition, schedules and statements in such places and provided the executed hard copy of the petition, schedules and statements to my attorney; (5) I have completed and signed a Statement of Social Security Number(s) (Form B21) and provided the executed original to my attorney; and (6) I have authorized my attorney to file the electronic version of the petition, schedules and statements and this Declaration with the United States Bankruptcy Court for the Central District of California. SEP 2.3 2004 Signature of Debto Date **Bobby Ajiboye** Printed Name of Debtor Signature of Joint Debtor(if applicable) Date Printed Name of Joint Debtor(if applicable) **ELECTRONIC FILING DECLARATION OF DEBTOR(S)** I, the undersigned Attorney for the Debtor(s), hereby declare under penalty of perjury that: (1) The "/s/," followed by my name, on the signature lines for the Attorney for Debtor(s) in the electronically filed petition, schedules and statements serves as my signature and denotes the making of such declaration, requests, verifications and certifications to the same extent and effect as my actual signature on such signature lines; (2) the Debtor(s) signed the Declaration of Debtor(s) and completed and signed the Statement of Social Security Number(s) (Form B21) before I electronically submitted the petition, schedules and statements for filing with the United States Bankruptcy Court for the Central District of California; (3) I have actually signed a true and correct hard copy of the electronically filed petition, schedules and statements in the locations that are indicated by "/s/," followed by my name, and have obtained the signature(s) of the Debtor(s) in the locations that are indicated by "/s/," followed by the Debtor(s) name, on the true and correct hard copy of the petition, schedules and statements; (4) I shall maintain the executed originals of this Declaration, the Declaration of Debtor(s), the Statement of Social Security Number(s) (Form B21), the petition, schedules and statements for a period of five years after the closing of the same case in which they are filed; (5) I shall make the executed originals of this Declaration, the Declaration of Debtor(s), the Statement of Social Security Number(s) (Form B21), the petition, schedules and statements available for review upon request of the Court or other parties; and (6) I shall make the executed originals of the Statement of Social Security Number(s) (Form B21) available for review upon request of the Court. Michelle Macheset 2-3 2004 Signature of Actorney for Debtor(s) Date Wichelle Marchisotto Printed Name of Attorney for Debtor(s)

If you are manually filing this Declaration form at the Intake window to cure the deficiency regarding the attorney's

signature, please indicate the case number here:

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Wall Documen	11 1 age 4 01 4
Voluntary Petition (CONTINUATION PAGE)	Name of Debtor(s): FORM B1, Page 3
Additional Names used by the Debtor in the last 6 years:	Additional Names used by the Joint Debtor in the last 6 years:
Last four digits of additional Soc. Sec./Complete EIN or other Tax I.D. No.:	Last four digits of additional Soc. Sec./Complete EIN or other Tax I.D. No.:

Main Document Page 1 of 1 UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA LOS ANGELES DIVISION

IN RE: Bobby Ajiboye CASE NO

CHAPTER 7

SUMMARY OF SCHEDULES

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	\$0.00		
B - Personal Property	Yes	4	\$52,550.00		
C - Property Claimed as Exempt	Yes	1			
D - Creditors Holding Secured Claims	Yes	1		\$3,452.00	
E - Creditors Holding Unsecured Priority Claims	Yes	2		\$19,400.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	5		\$140,395.00	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	Yes	1			\$3,181.00
J - Current Expenditures of Individual Debtor(s)	Yes	1			\$5,182.00
Total Numbe of ALL \$	r of Sheets Schedules >	18			
	Total	Assets >	\$52,550.00		
			Total Liabilities >	\$163,247.00	

CENTRAL DISTRICT OF CALIFORNIA LOS ANGELES DIVISION

IN RE: Bobby Ajiboye CASE NO

CHAPTER 7

SCHEDULE B (PERSONAL PROPERTY)

Type of Property	None	Description and Location of Property	Husband, Wife, Joint or Community	Current Market Value of Debtor's Interest in Property, Without Deducting any Secured Claim or Exemption
1. Cash on hand.		Cash	-	\$950.00
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Bank of America-Westwood	-	\$200.00
3. Security deposits with public utilities, telephone companies, landlords, and others.		Landlords	-	\$2,100.00
4. Household goods and furnishings including audio, video and computer equipment.		Household Goods	-	\$300.00
5. Books; pictures and other art objects; antiques; stamp, coin, record, tape, compact disc, and other collections or collectibles.	x			
6. Wearing apparel.		Clothing	-	\$300.00
7. Furs and jewelry.8. Firearms and sports, photographic, and other hobby equipment.	x x			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		Life Insurance with employer-TERM	-	\$0.00
10. Annuities. Itemize and name each issuer.	x			
		Tota	l >	\$3,850.00

UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA LOS ANGELES DIVISION

IN RE: Bobby Ajiboye CASE NO

CHAPTER 7

SCHEDULE B (PERSONAL PROPERTY)

Continuation Sheet No. 1

Type of Property	None	Description and Location of Property	Husband, Wife, Joint or Community	Current Market Value of Debtor's Interest in Property, Without Deducting any Secured Claim or Exemption
11. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Itemize.		401K	-	\$27,800.00
12. Stock and interests in incorporated and unincorporated businesses. Itemize.	x			
13. Interests in partnerships or joint ventures. Itemize.	x			
14. Government and corporate bonds and other negotiable and non-negotiable instruments.	x			
15. Accounts receivable.		Remaining sale proceeds from Ranger Rover	-	\$4,000.00
16. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	x			
17. Other liquidated debts owing debtor including tax refunds. Give particulars.	х			
18. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule of Real Property.	x			
19. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	x			

UNITED STATES BANKRUFTCY COURT CENTRAL DISTRICT OF CALIFORNIA LOS ANGELES DIVISION

IN RE: Bobby Ajiboye CASE NO

CHAPTER 7

SCHEDULE B (PERSONAL PROPERTY)

Continuation Sheet No. 2

Type of Property	None	Description and Location of Property	Husband, Wife, Joint or Community	Current Market Value of Debtor's Interest in Property, Without Deducting any Secured Claim or Exemption
20. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each. 21. Patents, copyrights, and other intellectual property. Give particulars.	x			
22. Licenses, franchises, and other general intangibles. Give particulars.	x			
23. Automobiles, trucks, trailers, and other vehicles and accessories.		1993 BMW 318 (needs auto repair)	-	\$2,400.00
		1996 Jaguar XJS	-	\$7,500.00
		1999 Range Rover (sold to Edi Kalikawe-See SOFA #12.) (Still awaiting \$4,000 to transfer title)	-	\$7,000.00
24. Boats, motors, and accessories.	x			
25. Aircraft and accessories.	x			
26. Office equipment, furnishings, and supplies.	х			
27. Machinery, fixtures, equipment, and supplies used in business.	x			
28. Inventory.	x			
29. Animals.	x			
30. Crops - growing or harvested. Give particulars.	х			

UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA LOS ANGELES DIVISION

IN RE: Bobby Ajiboye CASE NO

CHAPTER 7

SCHEDULE B (PERSONAL PROPERTY)

Continuation Sheet No. 3

		Continuation Sheet No. 3		
Type of Property	None	Description and Location of Property	Husband, Wife, Joint or Community	Current Market Value of Debtor's Interest in Property, Without Deducting any Secured Claim or Exemption
31. Farming equipment and implements.	x			
32. Farm supplies, chemicals, and feed.	x			
33. Other personal property of any kind not already listed. Itemize.	X			

CENTRAL DISTRICT OF CALIFORNIA LOS ANGELES DIVISION

IN RE: Bobby Ajiboye CASE NO

CHAPTER

SCHEDULE C (PROPERTY CLAIMED AS EXEMPT)

Debtor elects the exemptions to which debtor is entitled under: (Check one box)

☐ 11 U.S.C. Sec. 522(b)(1): Exemptions provided in 11 U.S.C. Sec. 522(d). Note: These exemptions are available only in certain states.

📈 11 U.S.C. Sec. 522(b)(2): Exemptions available under applicable nonbankruptcy federal laws, state or local law where the debtor's domicile has been located for the 180 days immediately preceding the filing of the petition, or for a longer portion of the 180-day period than in any other place, and the debtor's interest as a tenant by the entirety or joint tenant to the extent the interest is exempt from process under applicable nonbankruptcy law.

Description of Property	Specify Law Providing Each Exemption	Value of Claimed Exemption	Current Market Value of Property Without Deducting Exemption
Cash	CCP § 703.140(b)(5)	\$950.00	\$950.00
Bank of America-Westwood	CCP § 703.140(b)(5)	\$200.00	\$200.00
Landlords	CCP § 703.140(b)(5)	\$2,100.00	\$2,100.00
Household Goods	CCP § 703.140(b)(3)	\$300.00	\$300.00
Clothing	CCP § 703.140(b)(3)	\$300.00	\$300.00
401K	CCP § 703.140(b)(10)(E)	\$27,800.00	\$27,800.00
Remaining sale proceeds from Ranger Rover	CCP § 703.140(b)(5)	\$4,000.00	\$4,000.00
1993 BMW 318 (needs auto repair)	CCP § 703.140(b)(5)	\$900.00	\$2,400.00
1996 Jaguar XJS	CCP § 703.140(b)(2) CCP § 703.140(b)(5)	\$2,975.00 \$4,525.00	\$7,500.00
1999 Range Rover (sold to Edi Kalikawe-See SOFA #12.) (Still awaiting \$4,000 to transfer title)	CCP § 703.140(b)(5)	\$7,000.00	\$7,000.00
	-	\$51,050.00	\$52,550.00

UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA LOS ANGELES DIVISION

IN RE: **Bobby Ajiboye** CASE NO

CHAPTER 7

SCHEDULE I (CURRENT INCOME OF INDIVIDUAL DEBTOR(S))

Debtor's Marital	Depend	ents of [Debtor and Spou	se (Names, /	Ages and Relation	nships	s)
Status	Name	Age	Relationship	Name		Age	Relationship
Separated							
Employment	Debtor			Spouse			
Occupation Name of Employer How Long Employed Address of Employe							
Income: (Estimate of av Current monthly gross wa Estimated monthly overtin	iges, salary, and commissions	(prorate	if not paid monthly	·)	DEBTOR \$8,615.00 \$0.00		SPOUSE
SUBTOTAL					\$8,615.00		
B. Social Security Ta. C. Insurance D. Union dues E. Retirement	udes social security tax if B. is a x Child Support	zero)			\$2,031.00 \$0.00 \$231.00 \$0.00 \$862.00 \$1,052.00 \$1,258.00		
SUBTOTAL OF PAYR	ROLL DEDUCTIONS				\$5,434.00		
TOTAL NET MONTHLY T	AKE HOME PAY				\$3,181.00		
Income from real property Interest and dividends Alimony, maintenance or that of the dependents Social Security or other go	support payments payable to on the support payments payable to one support above overnment assistance (specify)	lebtor for		·	\$0.00 \$0.00 \$0.00 \$0.00		
Pension or retirement income (sp	*****				\$0.00		
123	- ,				\$0.00 \$0.00 \$0.00		
TOTAL MONTHLY INC	COME				\$3,181.00		

TOTAL COMBINED MONTHLY INCOME \$3,181.00

(Report also on Summary of Schedules)

Describe any increase or decrease of more than 10% in any of the above categories anticipated to occur within the year following the filing of this document:

UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA LOS ANGELES DIVISION

IN RE: **Bobby Ajiboye** CASE NO

CHAPTER 7

SCHEDULE J (CURRENT EXPENDITURES OF INDIVIDUAL DEBTOR(S))

	Check this box if a joint petition is filed and debtor's spouse maintains a separate household.	If box is checked,	complete a separate
_	schedule of expenditures labeled "Spouse."		

Rent or home mortgage payment (include lot rental for mobile home)	\$1,950.00
Are real estate taxes included? ✓ Yes □ No	
Is property insurance included? ✓ Yes No	
Utilities: Electricity and heating fuel	\$90.00
Water and sewer	\$55.00
Telephone	\$100.00
Other: Cable	\$86.00
Home maintenance (repairs and upkeep)	\$50.00
Food	\$300.00
Clothing	\$100.00
Laundry and dry cleaning	\$150.00
Medical and dental expenses (not covered by insurance)	\$200.00
Transportation (not including car payments)	\$240.00
Recreation, clubs and entertainment, newspapers, magazines, etc.	\$100.00
Charitable contributions	\$25.00
Insurance (not deducted from wages or included in home mortgage payments)	
Homeowner's or renter's	
Life	
Health	
Auto	\$322.00
Other: Auto Repair	\$150.00
Taxes (not deducted from wages or included in home mortgage payments)	\$550.00
Specify: Back Taxes	
Installment payments: (In Chapter 12 and 13 cases, do not list payments included in the plan)	
Auto	\$240.00
Other: Car Registration and Tags	\$92.00
Other: Student Loan	\$232.00
Other:	
Alimony, maintenance, and support paid to others	
Payments for support of additional dependents not living at debtor's home	
Regular expenses from operation of business, profession, or farm (attach detailed statement)	
Other: Personal Care/Hygiene	\$75.00
Other: Exigent Circumstances	\$75.00
TOTAL MONTHLY EXPENSES (Report also on Summary of Schedules)	\$5,182.00
IFOR CHAPTER 12 AND 13 DERTORS ONLY!	

[FOR CHAPTER 12 AND 13 DEBTORS ONLY]

Provide the information requested below, including whether plan payments are to be made bi-weekly, monthly, annually, or at some other regular interval.

- A. Total projected monthly income
- B. Total projected monthly expenses (including separate spouse budget if applicable)
- C. Excess income (A minus B)
- D. Total amount to be paid into plan each

(interval)

Main Document Page 1 of 8 UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA LOS ANGELES DIVISION

IN RE: Bobby Ajiboye CASE NO

CHAPTER 7

STATEMENT OF FINANCIAL AFFAIRS

1. Income from employment or operation of business None State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the two years immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.) SOURCE (if more than one) **AMOUNT** Petitioner \$83,000,00 Earnings - 2004 YTD (approx) \$94,591.00 Earnings - 2003 \$60,000.00 Earnings - 2002 2. Income other than from employment or operation of business None

State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the two years immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE

Petitioner

\$0.00 None-2004 YTD

\$6,000.00 Range Rover Proceeds-2003 (used for living expenses)

\$0.00 None-2002

3. Payments to creditors

None

a. List all payments on loans, installment purchases of goods or services, and other debts, aggregating more than \$600 to any creditor, made within 90 days immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DATES OF

NAME AND ADDRESS OF CREDITOR PAYMENTS

Growth Resources Group 31877 Del Orispo Street

San Juan Capistrano, CA 92675

AYMENTS AMOUNT PAID

Monthly \$240.00 \$3,452.00

AMOUNT STILL OWING

WOILINY \$240.00 \$3,432.00

None

✓

b. List all payments made within one year immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

4. Suits and administrative proceedings, executions, garnishments and attachments

None

a. List all suits and administrative proceedings to which the debtor is or was a party within one year immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND
CASE NUMBER
Oyeyemi Adedeji Orolugbagbe

NATURE OF PROCEEDING Complaint for Money

COURT OR AGENCY STATUS OR
AND LOCATION DISPOSITION
Los Angeles Superior Pending
111 N Hill Street
Los Angeles, CA 90012

Bobby Ajiboye Case No. BC 320332

Main Document Page 2 of 8 UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA LOS ANGELES DIVISION

IN RE: Bobby Ajiboye CASE NO

CHAPTER 7

STATEMENT OF FINANCIAL AFFAIRS

Continuation Sheet No. 1

CitiCorp Diners Club vs Bobby Ajiboye Case No. 1018326

Money Owed Los Angeles Superior

9355 Burton Way Beverly Hills, CA 90210 Judgment for Plaintiff

None

b. Describe all property that has been attached, garnished or seized under any legal or equitable process within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED Citicorp Diners Club c/o Silverman Law Firm, PC 13111 E Briarwood Ave, Suite 3410 Englewood, CO 80112 DESCRIPTION AND VALUE DATE OF SEIZURE OF PROPERTY

Pending

5. Repossessions, foreclosures and returns

None

✓

List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

6. Assignments and receiverships

None

a. Describe any assignment of property for the benefit of creditors made within 120 days immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None

b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

7. Gifts

None

List all gifts or charitable contributions made within one year immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION Salvation Army Santa Monica, CA RELATIONSHIP TO
DEBTOR, IF ANY DATE OF GIFT
Charity Monthly

DESCRIPTION AND VALUE OF GIFT Donation \$25.00

Main Document Page 3 of 8 UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA LOS ANGELES DIVISION

IN RE: Bobby Ajiboye CASE NO

CHAPTER 7

STATEMENT OF FINANCIAL AFFAIRS

Continuation Sheet No. 2

8. Losses

1

List all losses from fire, theft, other casualty or gambling within one year immediately preceding the commencement of this case or since the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

9. Payments related to debt counseling or bankruptcy

None

List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within one year immediately preceding the commencement of this case.

DATE OF PAYMENT,

NAME OF PAYOR IF OTHER THAN DEBTOR

AND VALUE OF PROPERTY

AMOUNT OF MONEY OR DESCRIPTION

09/23/2004

\$900.00

NAME AND ADDRESS OF PAYEE
Winterbotham Parham
Teeple Marchisotto, a PC
Imperial Centre
12440 E Imperial Highway Ste 140
Norwalk, CA 90650

10. Other transfers

None

List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE,

RELATIONSHIP TO DEBTOR Edi Kalikawe

393 New York Ave New Jersey, NJ DESCRIBE PROPERTY TRANSFERRED

AND VALUE RECEIVED

1999 Range Rover

transfered Pink \$10,000.00

Slip yet since owes \$4,000.00

DATE

Has not

11. Closed financial accounts

None

List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA LOS ANGELES DIVISION

IN RE: Bobby Ajiboye CASE NO

CHAPTER 7

STATEMENT OF FINANCIAL AFFAIRS

	Continuation Sheet No. 3						
None	immediately preceding the commencement of	epository in which the debtor has or had securitie this case. (Married debtors filing under chapter nt petition is filed, unless the spouses are separa	12 or chapter 13 must include boxes or depositories				
None		pter 12 or chapter 13 must include information co	lebtor within 90 days preceding the commencement oncerning either or both spouses whether or not a				
None	14. Property held for another personal List all property owned by another personal control of the control of th						
None		years immediately preceding the commencement to the commencement of this case. If a joint per NAME USED Same	t of this case, list all premises which the debtor tition is filed, report also any separate address of DATES OF OCCUPANCY 5/2002- 8/2002				
None	If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the six-year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state. NAME Olubummi Ajiboye						

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IN RE: Bobby Ajiboye CASE NO

CHAPTER 7

STATEMENT OF FINANCIAL AFFAIRS

Continuation Sheet No. 4

17. Environmental Information

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

None

a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

18. Nature, location and name of business

None

✓

None

 \square

a. If the debtor is an individual, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partnership, sole proprietorship, or was a self-employed professional within the six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within the six years immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within the six years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within the six years immediately preceding the commencement of this case.

CENTRAL DISTRICT OF CALIFORNIA LOS ANGELES DIVISION

IN RE: Bobby Ajiboye CASE NO

CHAPTER

	Continuation Sheet No. 5					
None	b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. Section 101.					
	The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within the six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or otherwise self-employed.					
	(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within the six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)					
	19. Books, records and financial statements					
None 🗹	a. List all bookkeepers and accountants who within the two years immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.					
None	b. List all firms or individuals who within the two years immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.					
None 🗹	c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.					
None	d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued within the two years immediately preceding the commencement of this case by the debtor.					
None 🗹	20. Inventories a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.					
None	b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.					

21. Current Partners, Officers, Directors and Shareholders

None $\sqrt{}$

a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA LOS ANGELES DIVISION

IN RE: Bobby Ajiboye CASE NO

CHAPTER 7

STATEMENT OF FINANCIAL AFFAIRS

Continuation Sheet No. 6

None

b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

22. Former partners, officers, directors and shareholders

None

✓

a. If the debtor is a partnership, list each member who withdrew from the partnership within one year immediately preceding the commencement of this case.

None ✓

b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within one year immediately preceding the commencement of this case.

23. Withdrawals from a partnership or distributions by a corporation

None

✓

If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during one year immediately preceding the commencement of this case.

24. Tax Consolidation Group

None

If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within the six-year period immediately preceding the commencement of the case.

25. Pension Funds

None

✓

If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within the six-year period immediately preceding the commencement of the case.

UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA LOS ANGELES DIVISION

IN RE: **Bobby Ajiboye** CASE NO

CHAPTER 7

STATEMENT OF FINANCIAL AFFAIRS

Continuation Sheet No. 7

DECLARATION CONCERNING DEBTOR'S STATEMENT OF FINANCIAL AFFAIRS

I declare under penalty of perjury that I have read attachments thereto, consisting of		ad the answers contained in the foregoing statement of financial affairs and anysheets, and that they are true and correct.		
Date		Signature of Debtor	/s/ Bobby Ajiboye Bobby Ajiboye	
Date		Signature of Joint Debto (if any)	г	

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. Sections 152 and 3571

UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA LOS ANGELES DIVISION

IN RE: **Bobby Ajiboye** CASE NO

Debtor(s) CHAPTER 7

CHAPTER 7 INDIVIDUAL DEBTOR'S STATEMENT OF INTENTION

- 1. I have filed a schedule of assets and liabilities which includes consumer debts secured by property of the estate.
- 2. I intend to do the following with respect to the property of the estate which secures those consumer debts:
- a. Property to Be Surrendered.

DESCRIPTION	OF PROPERTY	CREDITOR'S NAME										
None												
b. Property to Be Retained. (Check any applicable statement).												
DESCRIPTION OF PROPERTY	SCRIPTION OF PROPERTY CREDITOR'S NAME		Property is claimed as exempt and will be redeemed pursuant to Sec. 722	Debt will be reaffirmed pursuant to Sec. 524(c)	Debtor will continue making payments to creditor without reaffirming							
1993 BMW 3181 Growth Resource Group 31877 Del Onispo Street San Juan Capistrano, CA 926 3742					Ø							
Date	Signatur	re _/s/ Bobby Ajiboye Bobby Ajiboye	3									
Date	Signatur	re										

AMERICAN AGENCIES 2158 W 190TH STREET TORRANCE, CA 90509

ARROW FINANCIAL SERVICES 5996 W TOUHY AVENUE NILES, IL 60714

ASSOCIATES/CITI 110 LAKE DRIVE NEWARK, DE 19702

BALLY HEALTH & TENNIS 7755 CENTER AVE HUNTINGTON BEACH, CA 92647

CAPITAL ONE PO BOX 85522 RICHMOND, VA 23285

CAPITAL ONE 11013 W BROAD STREET GLEN ALLEN, VA 23060

CAPITAL ONE PO BOX 88552 RICHMOND, VA 23285

CITI BANKS CBSDNA 701 E 60TH STREET SIOUX FALLS, SD 57117

CITI CARDS CBUSA 701 E 60TH STREET SIOUX FALLS, SD 57117

CREDIT PROTECTION 13355 NOEL ROAD DALLAS, TX 75240

CREDIT PROTECTION SERVICES 8589 AERO DRIVE SAN DIEGO, CA 92123

CROSS COUNTRY BANK PO BOX 15371 WILMINGTON, DE 19850

DINER'S CLUB 183 IVERNESS DRIVE ENGLEWOOD, CO 80112

DISCOVER FINANCIAL PO BOX 15316 WILMINGTON, DE 19850

FINANCIAL CREDIT LLC PO BOX 2036 WARREN, MI 48090

FINANCIAL CREDIT NETWORK

1300 W MAIN STREET VISALIA, CA 93277

FIRST NATIONAL CREDIT 500 E 60TH STREET SIOUX FALLS, SD 57104

GROWTH RESOURCE GROUP 31877 DEL ONISPO STREET SAN JUAN CAPISTRANO, CA 92675

INTERNAL REVENUE SERVICE MAIL STOP 5501 24000 AVILA ROAD LAGUNA NIGUEL, CA 92677

LA COUNTY SHERIFFS OFFICE 9355 BURTON WAY BEVERLY HILLS, CA 90210

LOS ANGELES SUPERIOR COURT 111 NORTH HILL STREET LOS ANGELES, CA 90012

MBNA AMERICAN PO BOX 15426 WILMINGTON, DE 19801

OYEYEMI ADEDEJI-OROLUGBAGBE PO BOX 11286 BEVERLY HILLS, CA 90213

PALISADES COLLECTION LLC 210 SYLAN AVE ENGLEWOOD CLIFFS, NJ 07632

PROFESSIONAL COLLECTION CONSULTANTS PO BOX 45405 LOS ANGELES, CA 90045

PROVIDIAN BANK CARD PO BOX 9104 PLEASANTON, CA 94566

PROVIDIAN BANKCORP PO BOX 9007 PLEASANTON, CA 94566

ROBINSON AND ASSOCIATES 1612 BEVERLY ROAD LOS ANGELES, CA 90026

SALLIE MAE 1002 ARTHUR DRIVE LYNN HAVEN, FL 32444

SALLIE MAE 10002 ARTHUE DRIVE LYNN HAVEN, FL 32444

SHERMAN ACQUISITIONS

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PO BOX 740281 HOUSTON, TX 77274

SILVERMAN LAW FIRM PC 13111 E BRIARWOOD AVE, SUITE 340 ENGLEWOOD, CO 80112

TROJAN PROFESSIONAL SERVICES PO BOX 1270 LOS ALAMITOS, CA 90720

UNVC/CITI PO BOX 44167 JACKSONVILLE, FL 32231

WELLS FARGO CARD SERVICES PO BOX 54405 PORTLAND, OR 97228

Form B18 (Official Form 18) (1/98)

United States Bankruptcy Court Central District of California

255 East Temple Street, Los Angeles, CA 90012

DISCHARGE OF DEBTOR IN A CHAPTER 7 CASE

DEBTOR(S) INFORMATION:

BANKRUPTCY NO. LA 04-30522-EC

AJIBOYE, BOBBY O **SSN:** XXX-XX-3458

CHAPTER 7

EIN: N/A

AKA AJIBOYE, BOBBY AKA AJIBOYE, BOBBY ONAWANE

1837 11TH STREET

SANTA MONICA, CA 90404

It appearing that the debtor is entitled to a discharge, IT IS ORDERED: The debtor is granted a discharge under section 727 of title 11, United States Code, (the Bankruptcy Code).

BY THE COURT,

Jon D. Ceretto Clerk of the Court

Date: January 3, 2005

SEE THE BACK OF THIS ORDER FOR IMPORTANT INFORMATION

(Form rev. 1/98) VAN-30 31/OW Form B18 Continued (1/98)

EXPLANATION OF BANKRUPTCY DISCHARGE IN A CHAPTER 7 CASE

This court order grants a discharge to the person named as the debtor. It is not a dismissal of the case and it does not determine how much money, if any, the trustee will pay to creditors.

Collection of Discharged Debts Prohibited

The discharge prohibits any attempt to collect from the debtor a debt that has been discharged. For example, a creditor is not permitted to contact a debtor by mail, phone, or otherwise, to file or continue a lawsuit, to attach wages or other property, or to take any other action to collect a discharged debt from the debtor. [In a case involving community property:] [There are also special rules that protect certain community property owned by the debtor's spouse, even if that spouse did not file a bankruptcy case.] A creditor who violates this order can be required to pay damages and attorney's fees to the debtor.

However, a creditor may have the right to enforce a valid lien, such as a mortgage or security interest, against the debtor's property after the bankruptcy, if that lien was not avoided or eliminated in the bankruptcy case. Also, a debtor may voluntarily pay any debt that has been discharged.

Debts That are Discharged

The chapter 7 discharge order eliminates a debtor's legal obligation to pay a debt that is discharged. Most, but not all, types of debts are discharged if the debt existed on the date the bankruptcy case was filed whether the debt was included in the schedules or omitted from them. (If this case was begun under a different chapter of the Bankruptcy Code and converted to chapter 7, the discharge applies to debts owed when the bankruptcy case was converted.)

Debts That are Not Discharged

Some of the common types of debts which are not discharged in a chapter 7 bankruptcy case are.

- a. Debts for most taxes;
- b. Debts that are in the nature of alimony, maintenance, or support;
- c. Debts for most student loans;
- d. Debts for most fines, penalties, forfeitures, or criminal restitution obligations;
- e. Debts for personal injuries or death caused by the debtor's operation of a motor vehicle while intoxicated;
- f. Some debts which were not properly listed by the debtor;
- g. Debts that the bankruptcy court specifically has decided or will decide in this bankruptcy case are not discharged;
- h. Debts for which the debtor has given up the discharge protections by signing a reaffirmation agreement in compliance with the Bankruptcy Code requirements for reaffirmation of debts.

This information is only a general summary of the bankruptcy discharge. There are exceptions to these general rules. Any party may request reopening of a bankruptcy case to determine whether a particular debt was included within the scope of the discharge. In re Beezley, 994 F. 2d 1433 (9th Cir. 1993). Because the law is complicated, you may want to consult an attorney to determine the exact effect of the discharge in this case.