

# **PT CMIR plans to explore copper, gold, and manganese in Timor-Leste**

**DILI, 13 March 2025 (TATOLI)** – PT Celebes Mineral Indo Resources (PT CMIR), a subsidiary of Fujian Chijiang Investment Co., Ltd., based in Jakarta, met with President Horta to present and discuss its plan to invest in the exploration of copper, gold, and manganese in Timor-Leste.

President Horta expressed support for a potential new investment in Timor-Leste's mining sector.

“The company presented its plans to invest in the exploration and processing of copper, gold, and manganese minerals in Timor-Leste, with the President welcoming the proposal that could boost the nation's economic development,” said in a statement.

During the discussions, PT CMIR's Director Musri Mawaleda outlined its commitment to prioritizing local workforce development as part of their investment strategy.

Mawaleda acknowledged the high-risk nature of mining ventures and informed the President of their intention to conduct thorough preliminary research before proceeding with larger investments, demonstrating what the President viewed as a responsible approach to resource development.

The company has already initiated communication with the Ministry of Petroleum and is preparing to submit formal permit applications in accordance with Timor-Leste's regulatory framework.

The proposed next steps include conducting preliminary surveys that would involve collaboration between local and international geological experts, a process the President has indicated aligns with the government's vision for sustainable resource management and foreign investment.

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