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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF EU REGULATION 596/2014 (WHICH FORMS PART OF DOMESTIC UK LAW PURSUANT TO THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 ("EUWA")) (" UK MAR").

19 June 2026

Sunda Energy Plc
("**Sunda**" or "**Sunda Energy**" or the "**Company**")

Update on status of Chuditch PSC

Sunda Energy Plc (AIM: SNDA), the AIM-quoted exploration and appraisal company focused on gas assets in the Asia-Pacific region, announces that its wholly owned subsidiary SundaGas Banda Unipessoal, Lda. ("**SundaGas**") yesterday received from Timor-Leste upstream regulator *Autoridade Nacional do Petróleo* ("**ANP**") a letter of notice of intention to terminate (the "**Notice**") the Production Sharing Contract TL-SO-19-16 (the "**PSC**").

SundaGas operates the PSC in partnership with its government-owned joint venture partner TIMOR GAP Chuditch Unipessoal, Lda. ("**TIMOR GAP**"). The PSC contains the Chuditch gas field where SundaGas has been preparing to drill the Chuditch-2 appraisal well ("**Chuditch-2**").

The Notice states that SundaGas is in breach of the PSC in that it has failed to fulfil its minimum exploration work requirements for contract year 3 of the PSC, namely, to drill Chuditch-2 by 18 June 2026 (the "**Breach**").

Pursuant to the Notice and the PSC, SundaGas is afforded the opportunity to submit written representations to ANP concerning the Breach within 120 days of the Notice, that is 16 October 2026, before ANP makes a final decision on termination at its sole discretion. The Notice also sets out that ANP may consider granting an extension for the period for the fulfilment of the minimum exploration work requirements for contract year 3 of the PSC, provided SundaGas provides evidence of a binding signed contract for a rig to drill Chuditch-2 in calendar year 2027.

The Board of Directors of Sunda disputes the basis of, and background to, the Notice and the Company is consulting with its regulatory and legal advisers with respect to the matters therein. SundaGas has also requested an urgent meeting with ANP for clarifications regarding the contents of the Notice. The Company reserves its rights with respect to these matters.

Further announcements will be made at the appropriate time by the Company.

ENDS

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Sunda Energy Plc
("**Sunda**" or "**Sunda Energy**" or the "**Company**")

Acquisition, funding and operations update

Sunda Energy Plc (AIM: SNDA), the AIM-quoted oil & gas company focused on gas assets in the Asia-Pacific region, is pleased to provide an update on the acquisition of a production business in New Zealand, the funding thereof, and its activities in Timor-Leste andthe Philippines.

New Zealand acquisition update

On 8 April 2026, the Company announced the signature of a conditional share sale and purchase Agreement (the "**SPA**") with Matahio Ventures Pte. Limited (the "**Seller**") for the acquisition of Matahio NZ (the "**Transaction**") which, through two subsidiary companies, owns and operates 100% of four petroleum mining permits and one exploration permits (together the "**Permits**"), located within the onshore area of the Taranaki Basin on the west coast of New Zealand's North Island.

Following signature of the SPA, Sunda applied to the New Zealand government for consent for the change of control of the Permits. Productive meetings have been held with New Zealand Petroleum and Minerals, the government regulatory authority, and the approvals process is ongoing.

Sunda and the Seller are working collaboratively towards a smooth and seamless handover in anticipation of completion of the Transaction, which the Company currently estimates will be during September 2026. A joint transition team has been established, meets regularly virtually, and has held physical workshops in Matahio NZ's offices in New Plymouth and regional headquarters in Kuala Lumpur, Malaysia. Representatives from the Sunda Energy team cover engineering, HSE (Health, Safety and Environment), finance, geoscience and IT functions. Keith Bush, an independent non-executive director of Sunda, has also visited the offices and facilities in New Zealand to ensure board representation and oversight of the transition process. The transition team is pursuing a detailed handover and integration plan with various discrete and time-bound workstreams.

As part of the transition plan, Sunda is now receiving regular updates on all operational, production, HSE and finance matters concerning the New Zealand business. Overall average production for the five months from 1 January 2026 to 31 May 2026 was 1,036 barrels of oil equivalent per day ("**boepd**"). Full year forecast average production for 2026 is 1,052 boepd, representing a 2.3% increase on 2025 average production. Crude oil produced from the Permits are delivered to a tank farm near New Plymouth, with liftings and exports occurring on a roughly 3-month cycle. Two liftings have occurred to date in 2026, during February and May, with oil lifting volumes and realised sale prices to date in 2026 significantly above the long-term average, reflective of the high oil price environment during 2026.

Acquisition financing update

As detailed in the Company's announcement of 8 April 2026, the Transaction is being funded through a combination of director loans, share subscriptions, a retail offer and the issuance of unsecured convertible loan notes (the "**CLNs**"). This structure was required to provide the Seller with certainty of funding to complete the Transaction.

In addition to an equity subscription of £900,000, Alumni Capital Limited ("**Alumni**") agreed to subscribe for the CLNs in three tranches, to a maximum aggregate value of £4,250,000.

An initial tranche of CLNs for a sum of £1,250,000 were drawn down following a general meeting on 29 April 2026. To date, Alumni has converted £750,000 of this first tranche of CLNs.

The second and third tranches of the CLNs are each for an amount up to £1,500,000.

The second tranche could have been subscribed for up to 29 June 2026 and the third tranche can be subscribed for within the period commencing on 30 June 2026 and ending on the earlier of either the date of completion of the Transaction (the "**Completion Date**") or 7 April 2027.

Following analysis of revenues and costs to date within the Matahio NZ business, and in the context of stronger oil prices than anticipated when negotiating the Transaction, the Company has not drawn down the second tranche of CLNs. Sunda is continuing to monitor cashflows closely and evaluate the requirement to drawdown the third tranche of the CLNs, whilst being mindful of the need to be financially prudent and allow for contingencies.

Timor-Leste update

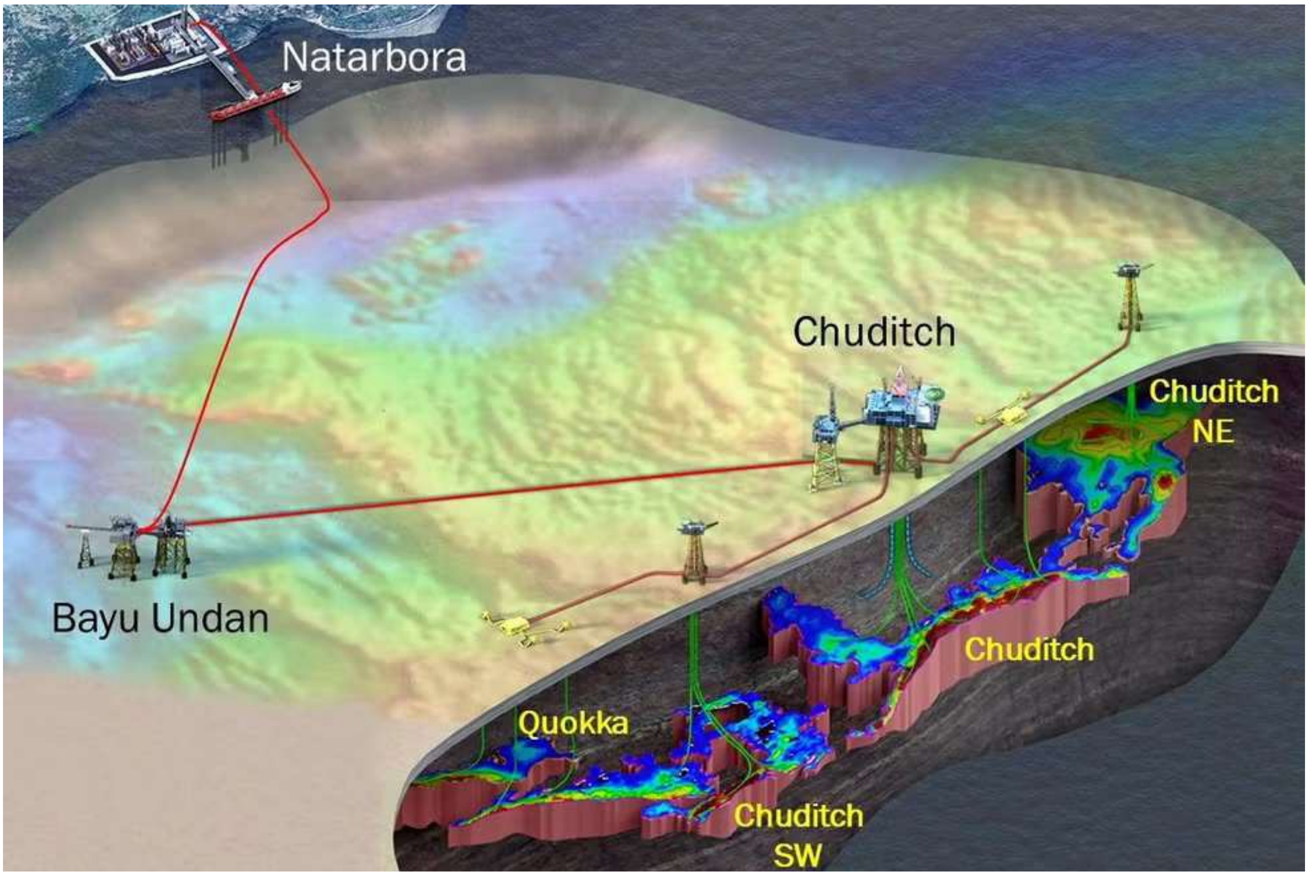
Further to the announcement on 19 June 2026, the Company's wholly owned subsidiary SundaGas Banda Unipessoal, Lda. ("**SundaGas**") has held clarification meetings with Timor-Leste upstream regulator *Autoridade Nacional do Petróleo* and government-owned joint venture partner TIMOR GAP Chuditch Unipessoal, Lda. concerning the next steps for Production Sharing Contract TL-SO-19-16 following the receipt of a letter of notice of intention to terminate. The Company is now evaluating its options and considering how to proceed with respect to the drilling of the planned Chuditch-2 appraisal well. Further updates will be provided in due course.

Philippines update

Sunda holds a 37.5% non-operated interest in Philippines Service Contracts SC 80 and SC 81, located in the southern Sulu Sea. SC 80 and SC 81 are both operated by Tetragon Energy Limited with PXP Energy Corporation and Philodrill Corporation as partners. Geoscience technical studies on the area are ongoing and continue to provide encouragement concerning the prospectivity of the licence areas. A joint operating agreement has been executed by the partners to govern the relationship between the partners in the joint venture.

Sunda evaluating options after threat to lose gas giant

Timor-Leste government had issued notice of intent to terminate offshore PSC



Considered development concept for Chuditch offshore Timor-Leste. Photo: SUNDA ENERGY

Amanda Battersby
Asia Bureau Chief | Singapore

upstream

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AIM-listed independent Sunda Energy has held clarification meetings with Timor-Leste's upstream regulator after the recent bombshell news that **the government intended to terminate its production sharing contact which hosts the potentially giant Chuditch gas discovery**.

Sunda for several years has been progressing towards appraisal of Shell's 1998 offshore Chuditch discovery, which is estimated to hold a mean contingent resource of 1.2 trillion cubic feet of sales gas.

Sunda confirmed it has sat down with Timor-Leste upstream regulator ANP and government-owned joint venture partner Timor GAP in recent days to discuss the next steps for the TL-SO-19-16 PSC.

“The company is now evaluating its options and considering how to proceed with respect to the drilling of the planned Chuditch-2 appraisal well,” Sunda said on Tuesday.

The operator earlier had requested an extension to the PSC after failing to secure a rig to drill Chuditch-2, which lies in a water depth of 65 metres. Although the appraisal well could comfortably be drilled by a jack-up, **Sunda and Finder Energy in April teamed up** in an attempt to jointly secure a semi-submersible rig that could be utilised on both their upcoming Timor-Leste drilling campaigns.

Against that backdrop, **Sunda is progressing with the acquisition of Matahio Energy’s New Zealand assets**, which comprise four production permits and one exploration permit in the onshore Taranaki basin on the west coast of NZ’s North Island.

Overall average production from these assets for the five months to 31 May 2026 was 1036 barrels of oil equivalent per day while fully-year forecast output is 1052 boepd, up 2.3% increase on 2025.

Following signature of the sales and purchase agreement with Matahio, Sunda applied to the New Zealand government for consent to change of control of the permits and the approvals process is ongoing.

Sunda currently estimates the transaction will complete in September this year.

The company plans by early 2027 to drill an exploration well on the Puka exploration permit it is acquiring from Matahio, with a fast-track development scenario already mapped out.

The Puka permit contains the undrilled Oru prospect contains median prospective resources of 1.8 million barrels of oil and 3.9 billion cubic feet of gas, with upside prospective resources of 5.7 million barrels of oil and 12.5 Bcf of gas. Sunda earlier said the Oru well is considered low risk, with a 63% geological chance of success.