



Relevant Activities



Eni operates in Australia in the exploration and production of hydrocarbons and in oilfield services, construction and engineering.

In the exploration and production sector Eni, in September 2001, has discovered an important gas field in the offshore Bonaparte Basin, about 300 km south-west of Darwin. The finding was made through the Blacktip - 1 exploration well located in the WA - 279 - P Block. Eni is present in the WA - 279 P Block (Eni's interest 30%) together with Woodside Petroleum Ltd and Shell. Thank to this important discovery, Eni further strengthens its position in Australia where it is present in the development projects of the Bayu - Undan gas field and in the Wollybutt oil field.

In January 2002 the Authorities of Timor East and the oil companies making up the consortium operating the natural gas Bayu – Undan field (Eni's interest 6.7%) reached an agreement for the construction of a 550 km long pipeline to link the field to the Australian city of Darwin.

In February 2004 Eni started the production of the Bayu-Undan field. In the first phase, the total production of the Bayu-Undan field will be 115,000 barrels per day of condensates and LPG. The second phase of the development will start in 2006 and will regard the production of gas, too. The gas will be sent through pipeline to the Darwin's LNG plant, which build-up works have already started. The plant will have a capacity of 3.52 million tons per year.

In the oilfield services, construction and engineering sector, through Saipem Australia Pty Ltd, in joint venture with other partners, carried out several projects including the construction of the 1,500 km/26" gasline from Dampier to Perth (1984); Section II of the Amadeus Basin to Darwin gasline, 326 km/14" from Helling to Buchanan Highway, plus a spur line from Merenee to Alice Springs (1986) and the 1,380 km/16" Goldfield Gas Pipeline Project (1996). In 1996 Saipem, in joint venture with a local partner, established a company, Saiclo Pty Ltd, to perform engineering and contracting services in the area.

In October 2000 Eni through its company Eurosolare - operating in the photovoltaic sector, signed an important agreement to acquire a stake in Pacific Solar, the Australian company leader in the research and development of the polycrystalline film, the cutting-edge technology of the photovoltaic sector. In March 2001 Eni has increased its stake in Pacific Solar from 15 to 25%.