

Woodside's Exploration and Production Interests				* Non-operated Permits	
Location / Number	Current Interest	2001 Work Program	2001 Exploration Expenditure Woodside Share	2002 Planned Activity	
Algeria					
Ohanet Risk Service Contract*	15.00%	Development drilling commenced with 8 wells drilled and 1 recompletion. Project 45% complete.		Drill 14 wells and recomplete 14 wells. Project expected to be 90% complete by year-end.	
Boukhechba PSC*	50.00%	Drilled OIR-1 and OHE-1.	Included in Ohanet entry cost	Hold at minimum cost.	
Beagle/Canning					
WA-293-P	100.00%	Acquired 1,797km 2-D seismic.	AS2.7 million	Interpret Araneus 2-D survey. Prospect ranking.	
WA-294-P	16.00%	Geological studies. Acquired 800km 2-D seismic.	AS1.0 million	Geological studies.	
WA-296-P	16.00%	Geological studies. Acquired 555km ² 3-D seismic.	AS3.3 million	Drill 1 well.	
WA-297-P	16.00%	Geological studies. Acquired 255km ² 3-D seismic.	AS1.5 million	Integrate Whitetail results into appraisal of Huntsman survey.	
Browse Basin					
WA-33-P	50.00%	Evaluate Firetail prospect and prepare for farmout.		Drill Firetail-1	
WA-242-P	66.66%	Acquired 1,000km 2-D seismic.	AS1.0 million	Geological studies.	
WA-275-P	25.00%	Geological studies.		Geological studies.	
Cambodia					
Offshore Study Agreement (blocks 1-4 & 7)	50.00%	Concluded technical work. Discussions with Government ongoing.			
Carnarvon					
WA-28-P	16.67%	Planaire-1 was drilled to meet the third and final well commitment in the fifth term of WA-28-P. The resultant dry hole on a large but speculative Upper Jurassic stratigraphic play downgraded several related leads. Mala-1, a small Angel Formation prospect a few km north-east of the Hermes Field, was also dry.	AS15.7 million	Egret Deep will be drilled to explore for gas to enhance the value of LNG Train 5. Any other wells that may be proposed during 2002 will depend on continuing prospect work plus several 'gamechanging' studies such as methods of improving seismic data quality.	
WA-7-R Wilcox					
WA-9-R Dixon					
WA-10-R Egret					
WA-11-R Rankin					
WA-1-L to WA-6-L					
WA-9-L					
WA-11-L					
WA-16-L					
WA-205-P*					5.00%
WA-254-P (P2)*	17.06%	Seismic interpretation and geological studies.	AS0.3 million	Seismic interpretation and geological studies.	
WA-254-P (P1,3,4)*	24.37%	Seismic interpretation and geological studies.		Seismic interpretation and geological studies.	
WA-1-P	45.94%	Drilled Patriot-1. Geological studies.	AS2.5 million	May drill one exploration well. Geological studies. Preparation for Operation of facility.	
WA-20-L (Formerly within WA-1-P)	45.94%	Development drilling. Installation and operation of facilities.			
WA-191-P*	8.20%	Seismic interpretation and geological studies.	AS0.8 million	Drill 1 commitment exploration well. Geological studies.	
WA-208-P	44.03%	Drilled Delilah-1. Seismic interpretation and geological studies.	AS2.8 million	Geological studies.	
WA-215-P*	40.00%	Drilled Leaf-1.	AS4.3 million	Geological studies. Renew/relinquishment decision.	
WA-248-P	100.00%	Geological studies.	AS0.2 million	Will mature most attractive prospect to meet the 2003 well commitment.	
WA-263-P	22.50%	Exited permit.			
WA-269-P	100.00%	Drilled Atlas-1. Acquired 1,012km 2-D seismic.	AS9.4 million	Geological studies.	
WA-270-P	100.00%	Drilled Grey Rabbit-1 and Tayra-1.	AS4.6million	Renew/relinquishment decision.	
WA-271-P	100.00%	Drilled Montessa-1. Geological studies.	AS18.5 million	Geological studies. Acquire and process Skorpion 3-D survey.	
WA-299-P/WA-300-P	1.00%	Geological studies. Conducted aeromagnetic survey. Acquired Coverack 2-D survey.	AS18.5 million	Acquire and process Coverack 3-D survey. Geological studies.	
Gippsland Basin					
VIC/RL6 (formerly VIC/P19B)	100.00%	Studies on the development feasibility of the resources, costings and economics.		Studies on the development feasibility of the resources, costings and economics.	
VIC/P19*	50.00%	Relinquished permit. 2 remaining blocks retained as VIC/RL9 & VIC/RL10.		Secure Retention Leases. Development studies.	
VIC/RL9	50.00%	Retention Lease granted in March 2001. Contains extension of the Manta gasfield. Carried out studies, on the development feasibility of the resources, costings and economics.		Studies on the development feasibility of the resources, costings and economics.	
VIC/RL10	50.00%	Retention Lease granted in March 2001. Contains extension of the Gummy gasfield. Carried out studies on the development feasibility of the resources, costings and economics.		Studies on the development feasibility of the resources, costings and economics.	
VIC RL2*	30.00%	Studies aimed at the commercial development of the Kipper gasfield.		Studies aimed at the commercial development of the Kipper gasfield.	
Great Australian Bight					
EPP28	40.00%	Acquired 4,298km 2-D seismic.	AS2.8 million	Geological studies.	
EPP29	40.00%	Acquired 4,952km 2-D seismic.	AS2.7 million	Geological studies. Preparation for drilling.	
EPP30	40.00%	Acquired 6,215km 2-D seismic.	AS2.7 million	Geological studies.	
Gulf of Mexico					
AC 0073*	16.25%	Geological studies.		Geological studies.	
AC 0117*	16.25%	Geological studies.		Geological studies.	
AC 0946*	16.25%	Geological studies.		Geological studies.	
AT 0040*	33.33%	Pre-Stack Depth Migration (SDM), Geological studies.		Post-SDM, Geological studies.	
AT 0095*	40.00%	Pre-SDM, Geological studies.		Pre-SDM, Geological studies.	
AT 0279*	16.67%	Geological studies.		Post-SDM, Geological studies.	
AT 0370*	24.99%	Post-SDM, Geological studies.		Post-SDM, Geological studies.	
AT 0371*	24.99%	Post-SDM, Geological studies.		Post-SDM, Geological studies.	
GB 0563*	16.67%	Geological studies.		Geological studies.	
GB 0935*	12.50%	Inactive.		Geological studies.	
GB 0936*	12.50%	Inactive.		Geological studies.	
GB 0937*	12.50%	Inactive.		Geological studies.	
GB 0979*	12.50%	Inactive.		Geological studies.	
GC 0195*	12.50%	Relinquished (Pre-SDM, Geological studies).		Geological studies.	
GC 0239*	12.50%	Relinquished (Pre-SDM, Geological studies).		Geological studies.	
GC 0240*	12.50%	Relinquished (Pre-SDM, Geological studies).		Geological studies.	
GC 0246*	33.33%	Geological studies.		Post-SDM, Geological studies.	
GC 0283*	12.50%	Pre-SDM, Geological studies.		Post-SDM, Geological studies.	
GC 0284 N/2*	12.50%	Pre-SDM, Geological studies.		Post-SDM, Geological studies.	

Woodside's Exploration and Production Interests				* Non-operated Permits	
Gulf of Mexico					
GC 0284 S/2*	12.50%	Pre-SDM, Geological studies.		Post-SDM, Geological studies.	
GC 0328*	12.50%	Pre-SDM, Geological studies.		Post-SDM, Geological studies.	
GC 0388*	25.00%	Pre-SDM, Geological studies.		Post-SDM, Geological studies.	
GC 0410*	12.50%	Geological studies.		Post-SDM, Geological studies.	
GC 0648*	25.00%	Pre-SDM, Geological studies.		Post-SDM, Geological studies.	
GC 0688*	24.99%	Geological studies.		Post-SDM, Geological studies.	
GC 1001*	25.00%	Geological studies.		Post-SDM, Geological studies.	
GC 1002*	25.00%	Drilling Redwood-1, Pre-SDM, Geological studies.		Post-SDM, Geological studies.	
KC 0155*	19.74%	Geological studies.		Geological studies.	
KC 0199 N/2*	19.74%	Geological studies.		Geological studies.	
KC 0199 S/2*	13.00%	Geological studies.		Geological studies.	
KC 0287*	16.25%	Geological studies.		Geological studies.	
KC 0301*	33.33%	Geological studies.		Geological studies.	
KC 0302*	33.33%	Geological studies.		Geological studies.	
KC 0387*	33.33%	Geological studies.		Geological studies.	
KC 0388*	33.33%	Geological studies.		Geological studies.	
KC 0431*	33.33%	Geological studies.		Geological studies.	
KC 0434*	33.33%	Geological studies.		Geological studies.	
KC 0477*	33.33%	Geological studies.		Geological studies.	
KC 0478*	33.33%	Geological studies.		Geological studies.	
MC 0294*	12.50%	Geological studies.		Post-SDM, Geological studies.	
MC 0338 E/2*	12.50%	Geological studies.		Post-SDM, Geological studies.	
MC 0338 NW/4*	12.50%	Geological studies.		Post-SDM, Geological studies.	
MC 0338 SW/4*	12.50%	Geological studies.		Post-SDM, Geological studies.	
MC 0339*	12.50%	Geological studies.		Post-SDM, Geological studies.	
MC 0447*	25.00%	Pre-STM, Geological studies.		Post-SDM, Geological studies.	
MC 0449*	25.00%	Pre-STM, Geological studies.		Post-SDM, Geological studies.	
MC 0554*	2.75%	Timberwolf prospect, Geological studies.		Post-SDM, Geological studies.	
MC 0555*	2.75%	Drilled Timberwolf-1. Geological studies.		Post-SDM, Geological studies.	
MC 0598*	2.75%	Timberwolf prospect, Geological studies.		Post-SDM, Geological studies.	
MC 0599*	2.75%	Timberwolf prospect, Geological studies.		Post-SDM, Geological studies.	
MC1008*	33.33%	Pre-SDM, Geological studies.		Post-SDM, Geological studies.	
NG15 0091*	33.33%	Inactive.		Geological studies.	
NG15 0092*	33.33%	Inactive.		Geological studies.	
NG15 0093*	33.33%	Inactive.		Geological studies.	
WR 0037*	33.33%	Geological studies.		Geological studies.	
WR 0077*	6.78%	Geological studies.		Geological studies.	
WR 0081*	33.33%	Geological studies.		Geological studies.	
WR 0121*	6.78%	Geological studies.		Geological studies.	
WR 0122*	6.78%	Geological studies.		Geological studies.	
WR 0123*	33.33%	Geological studies.		Geological studies.	
WR 0165*	6.78%	Geological studies.		Geological studies.	
WR 0166*	6.78%	Geological studies.		Geological studies.	
WR 0209*	6.00%	Relinquished.		Geological studies.	
WR 0210*	6.00%	Relinquished.		Geological studies.	
WR 0342*	33.33%	Geological studies.		Geological studies.	
Total cost of the Gulf of Mexico activities.			AS72.7 million		
Mauritania					
Area A	35.00%	Drilled Chinguetti-1. Relinquished 25%.	AS25.0 million	Acquisition and interpretation of 1,000km ² 3-D seismic data. Drill 1 well. Renewal/relinquishment decision.	
Area B	35.00%	Drilled Courbine-1.	AS31.4 million	Acquisition and interpretation of 1,000km ² 3-D seismic data. Drill 1 well. Renewal/relinquishment decision.	
Area C (Block C2)	60.00%	Geological studies.	AS1.0 million	Acquisition and interpretation of 1,000km ² 3-D seismic data. Drill 1 well. Renewal/relinquishment decision.	
Area C (Block C6)	59.50%	Geological studies.		Drill 1 well. Renewal/relinquishment decision.	
Block 7*	35.00%	Geological studies. Acquired 1,000km ² 3-D seismic.	AS4.3 million	Interpret 3-D seismic. Renewal/relinquishment decision.	
Otway					
EPP27*	90.00%	Seismic reprocessing.	AS0.1 million	Acquire 3-D seismic.	
VIC/P43*	55.00%	Drilled Geographe-1 and Geographe North-1. Acquired spec seismic data.	AS18.3 million	Gain operatorship of the permit. Geological studies. Hand over Geographe to development team.	
T/30P*	50.00%	Drilled Thylacine-1 and Thylacine-2. Acquired spec seismic data.	AS11.8 million	Gain operatorship of the permit. Geological studies.	
Papua New Guinea					
PPL-213* (formerly PPL-106)	25.00%	Exited permit.			
PPL-188*	40.45%	Geological studies. Applied for Urama retention lease.	AS2.1 million	Geological studies.	
PPL-199*	35.00%	Geological studies. Field work.	AS0.4 million	Acquire seismic or exit permit.	
PPL-208*	25.00%	Exited permit.	AS0.2 million		
PPL-218*	50.00%	Geological studies.	AS0.5 million	Geological studies. Field work.	
Senegal					
Casamance Maritime I, II & III*	46.25%	Seismic reprocessing and geological studies	AS0.7 million	Acquire and interpret 1,500km 2-D seismic data. Renewal/relinquishment decision.	
Timor Sea					
AC/P4	80.00%	Onnia data purchase and processing.	AS0.7 million	Drill Lantana-1.	
AC/P8	85.00%	Drilled Pandorina-1. Geological studies.	AS12.5 million	Geological studies. Preparation for renewal/relinquishment in 2002.	
AC/L5	50.00%	Field development plan update. Execution of Laminaria Phase 2. Evaluation of value enhancement opportunities.		Operation of facility. Bring Laminaria Phase-2 to production. Drill 1 exploration well.	
AC/P16	60.00%	Exited permit.			
AC/P17*	30.00%	Drilled Audacious-1.	AS5.1 million	Evaluate commerciality.	
ZOCA 91-01	40.00%	Drilled Kuda Tasi-1. General permit administration. Preparation for renewal/relinquishment in 2002.	AS4.6 million	General permit administration. Preparation for relinquishment/renewal in 2002.	
ZOCA 94-07	10.00%	Geological studies.		Geological studies.	
ZOCA 95-19	27.67%	Completed advanced 3-D processing. Preliminary Development Concept completed and appraisal strategy reviewed.		Complete 3-D evaluation. Update Field Development Plan and review appraisal strategy. Complete unitisation activities.	
ZOCA 96-20	27.67%				
NT/RL2	35.00%				
NT/P55	26.67%				
NT/P49	33.33%	Geological studies.	AS0.5 million	Geological studies.	
NT/P53	50.00%	Exited permit.			
NT/P57	90.00%	Acquired Shakespeare 3-D seismic.	AS0.8 million	Drill 1 well.	
WA-279-P	35.00%	Drilled Blacktip-1.	AS2.8 million	Geological studies. Hand over Blacktip to development team.	
WA-280-P	35.00%	Drilled Sandbar-1.	AS5.1 million	Geological studies.	
WA-313-P	35.00%	Acquired permit.		Acquire and process 2-D seismic and geological studies.	