

ASX ANNOUNCEMENT



Woodside Petroleum Ltd.

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Australia

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THIRD QUARTER REPORT FOR PERIOD ENDED 30 SEPTEMBER 2007

Comparative performance at a glance					
Quarterly comparison		Q3 2007	Q2 2007	Difference	Change %
Production	MMboe	17.6	17.0	+0.6	+4%
Sales	MMboe	17.1	17.5	-0.4	-2%
Revenue	A\$ million	964	970	-6	-1%
Corresponding period		Q3 2007	Q3 2006		
Production	MMboe	17.6	19.1	-1.5	-8%
Sales	MMboe	17.1	18.6	-1.5	-8%
Revenue	A\$ million	964	1145	-181	-16%
Year to Date comparison		2007	2006		
Production	MMboe	52.6	48.9	+3.7	+8%
Sales	MMboe	51.9	47.7	+4.2	+9%
Revenue	A\$ million	2833	2713	+120	+4%

Key Points

Q3 2007 production increased compared to previous quarter:

- Stronger performance at the NWSV onshore gas plant and the offshore Laminaria-Corallina oil fields.
- Improved production from Enfield with major producer ENA-03L returning to production in late September.

Q3 2007 production decreased compared to Q3 2006:

- Continuing natural field decline at Chinguetti, Laminaria-Corallina and Mutineer-Exeter.
- With a planned maintenance shut-down in Q3 2007, Cossack Pioneer had lower utilisation rates than in the corresponding quarter. In addition, there was no contribution from Legendre in Q3 2007, following the sale of this asset in March 2007.

Increased year-to-date production, sales volume and revenue:

- With higher production and sales volumes in the first 9 months of 2007, revenue increased by 4% compared to the previous corresponding period.

Activities

- **Pluto LNG approvals.** Woodside's Board approved the Pluto project on 27 July 2007 subject to receipt of final environment and other regulatory approvals. Subsequently, environmental approval has been granted by both State and Federal Governments, and construction has commenced.
- **Pluto Sales and Purchase Agreements** for the sale of up to 3.75 million tonnes per annum of LNG were formally signed with Tokyo Gas and Kansai Electric on 24 August 2007. Tokyo Gas and Kansai Electric

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also signed agreements to each acquire 5% equity in the Pluto permit (WA-350-P) and the Pluto Train-1 and associated infrastructure.

- **Browse.** A key terms agreement was signed with PetroChina Company Ltd. for the potential sale of 2 to 3 million tonnes per annum of LNG for a period of 15 to 20 years.
- **OceanWay.** A public review of Woodside's proposed OceanWay LNG receiving facility off Los Angeles, has begun after an application for a deepwater port licence was formally 'deemed complete' by US regulatory authorities. This signals the beginning of the environmental assessment for the project.
- **Otway.** Production at the onshore Otway gas plant commenced on 16 September 2007.
- **Board changes.** Mr Michael Chaney was elected Woodside's Chairman following the retirement of Mr Charles Goode from the Woodside board on 31 July 2007. Subsequent to the end of the quarter, Russell Caplan resigned as a Shell-nominated director on the company's Board, effective 11 October, 2007. Shell advises that it expects to nominate a replacement for Mr Caplan in the coming weeks.

Outlook - 2007 production

Woodside anticipates that its 2007 calendar year production will be between 70 – 71MMboe, after consideration of the sale of certain assets and the following factors.

2007 production volume will be affected by:

- The **sale of Woodside's Legendre oil assets** in March 2007.
- The **sale of Woodside's Mauritania assets**, announced on 27 September 2007. The transactions are anticipated to be completed 1 November 2007 but may be affected by timing of regulatory approvals.
- **Otway start-up.** The onshore gas plant commenced production on 16 September 2007. The project is working through start-up issues and steady-state production is anticipated by January.
- **Neptune production start-up.** For planning purposes Woodside is anticipating a production start-up in early 2008.
- **Stybarrow production start-up.** Production will be affected by timing of start-up which is currently advised by operator (BHPB) as being late Q4 2007.
- **Strong North West Shelf Venture production.** The maintenance on Train 4 was completed in a shorter timeframe than initially anticipated, allowing loading of additional LNG cargoes.
- **Curtailed production at Laminaria-Corallina.** The Corallina field was shut in on 30 September to investigate the source of a gas leak in the riser. At the time of this report, the Northern Endeavour was producing between 5,000 to 7,000 bbl per day from the Laminaria field.
- **Improved Enfield oil production.** A major producing well, ENA-03L, was returned to production in late September. The ENA-03L well is currently producing at around 7,000 bbl per day, and will remain choked back until the supporting water injector (ENC-04) comes on line in November 2007. At the time of this report the field was producing at around 55,000 bbl per day and should increase once pressure support from the new water injector is established.

Production Summary

The company's share of production and sales for the quarter ended 30 September 2007 was:

		Q3 2007	Q2 2007	Q3 2006	9 months 2007	9 months 2006
NWSV PIPELINE NATURAL GAS	Deliveries (av.TJ/d)	274	271	253	273	259
NWSV LIQUEFIED NATURAL GAS (LNG)	Production (t)	488,939	473,512	480,655	1,446,273	1,439,936
	Sales Delivered (t)	462,809	495,083	481,705	1,413,597	1,403,347
	Cargoes Delivered	50	53	51	152	148
NWSV CONDENSATE	Production (bbl)	2,068,282	1,881,819	2,095,366	5,967,461	5,829,032
	Sales (bbl)	2,275,571	1,698,913	1,995,144	5,892,319	5,656,272
COSSACK OIL	Production (bbl)	1,125,004	1,305,645	1,633,100	3,579,874	3,494,814
	Sales (bbl)	1,060,374	1,289,856	1,695,849	3,534,590	3,533,671
NWSV LIQUEFIED PETROLEUM GAS (LPG)	Production (t)	37,499	31,859	38,307	106,551	103,720
	Sales (t)	35,201	35,689	30,353	106,950	98,166
LAMINARIA-CORALLINA OIL	Production (bbl)	1,155,565	787,851	1,606,970	3,189,216	3,584,340
	Sales (bbl)	900,964	1,113,495	1,726,401	3,152,053	3,863,721
LEGENDRE OIL*	Production (bbl)	-	-	302,862	198,936	664,842
	Sales (bbl)	-	-	293,618	-	571,356
MUTINEER – EXETER OIL	Production (bbl)	213,475	308,470	368,806	798,494	870,226
	Sales (bbl)	202,471	312,477	335,308	776,401	846,960
ENFIELD OIL	Production (bbl)	2,533,148	2,477,203	2,216,982	7,487,369	2,216,982
	Sales (bbl)	2,538,566	2,444,098	1,739,099	7,556,349	1,739,099
OTWAY PIPELINE NATURAL GAS	Production (TJ)	102	-	-	102	-
	Sales (TJ)	102	-	-	102	-
GULF OF MEXICO PIPELINE NATURAL GAS	Production (MMBtu) ³	3,462,499	3,124,458	3,758,723	10,328,494	9,086,384
	Sales (MMBtu) ³	3,462,499	3,124,458	3,758,723	10,328,494	9,086,384
GULF OF MEXICO CONDENSATE	Production (bbl) ³	33,056	45,530	72,647	148,922	195,000
	Sales (bbl) ³	33,056	45,530	72,647	148,922	195,000
GULF OF MEXICO OIL	Production (bbl) ³	3,781	3,522	2,343	11,688	7,899
	Sales (bbl) ³	3,781	3,522	2,343	11,688	7,899
CHINGUETTI OIL (PSC)	Production (bbl) ²	468,208	585,046	1,136,257	1,774,653	3,567,992
	Sales (bbl) ²	373,036	789,889	1,169,188	1,613,340	3,158,562
OHANET CONDENSATE ENTITLEMENT (RSC)	Production (bbl) ¹	345,369	335,240	340,892	1,023,706	1,026,754
	Sales (bbl) ¹	345,369	335,240	340,892	1,023,706	1,026,754
OHANET LPG ENTITLEMENT (RSC)	Production (t) ¹	28,121	27,297	27,756	83,354	83,602
	Sales (t) ¹	28,121	27,297	27,756	83,354	83,602
TOTAL	Production (boe) #	17,577,272	17,000,039	19,053,605	52,610,241	48,947,044
	Sales (boe) #	17,113,057	17,526,192	18,592,096	51,851,562	47,678,922

1 RSC derived volumes have been calculated using the 10 year oil price at the time of initial production

2 PSC volumes have been calculated using provisional pricing for the quarter in accordance with the terms of the Production Sharing Contract with the Islamic Republic of Mauritania.

3 Gulf of Mexico production and sales volumes are net of royalties

Conversion Factors (see page 3)

* Legendre sale was completed in Q1 2007

Conversion Factors

(boe) = barrel of oil equivalent (TJ)= Terajoules (t) = tonne (bbl) = barrel (MMBtu) = Million British Thermal Units

(MMcfcg) = million cubic feet of gas (Bcf) = billion cubic feet of gas (kt) = thousand tonnes

Product	Factor	Conversion Factors*
Australian Pipeline Natural Gas	1TJ =	163.6 boe
Liquefied Natural Gas (LNG)	1 tonne =	8.9055 boe
Condensate	1 bbl =	1.000 boe
Oil	1 bbl =	1.000 boe
Liquefied Petroleum Gas (LPG)	1 tonne =	8.1876 boe
Gulf of Mexico Pipeline Natural Gas	1 MMBtu =	0.1724 boe

* minor changes to some conversion factors can occur over time due to gradual changes in the process stream

Production Activities

AUSTRALIA

- **North West Shelf Venture Gas:**

Pipeline Natural Gas: Production of 610 TJ per day (Woodside share: 274 TJ per day) increased from 589 TJ per day (Woodside share: 271 TJ per day) in the previous quarter due to increased customer demand.

LNG: Production of 33,701 tonnes per day (Woodside share: 5,315 tonnes per day) was higher than the previous quarter of 33,069 tonnes per day (Woodside share: 5,203 tonnes per day). Q2 2007 production was affected by a planned Train 3 maintenance shutdown in May and a Train 4 inspection requirement in June. A planned 28 day shutdown of Train 4 in September was completed in 14 days, allowing the loading of an additional two LNG cargoes in September and one in the beginning of October 2007.

Condensate: Production of 104,097 bbl per day (Woodside share: 22,481 bbl per day) was higher than the previous quarter of 93,779 bbl per day (Woodside share: 20,679 bbl per day) due to Q2 2007 production being affected by the 30 day planned shutdown at Goodwyn A.

LPG: Production of 2,552 tonnes per day (Woodside share: 408 tonnes per day) was higher than the previous quarter of 2,194 tonnes per day (Woodside share: 350 tonnes per day) due to improved availability of the LPG fractionation unit and the Q2 2007 production being affected by the Goodwyn A 30 day planned shutdown.

- **North West Shelf Venture Oil:**

Cossack Pioneer: Production of 73,370 bbl per day (Woodside share: 12,228 bbl per day) was lower than the previous quarter of 86,086 bbl per day (Woodside share: 14,348 bbl per day) due to natural field decline and a planned 12 day annual maintenance shutdown in September 2007.

- **Laminaria and Corallina:**

Combined production of 19,425 bbl per day (Woodside share: 12,560 bbl per day) was higher than the previous quarter of 13,235 bbl per day (Woodside share: 8,658 bbl per day) due to excellent facility availability over the quarter, while the previous quarter was affected by an 18 day planned maintenance shutdown in May. The Corallina field was shut in on 30 September 2007 following the detection of gas in the Corallina riser which connects the field to the Northern Endeavour. Investigations have determined the Corallina riser needs to be repaired or replaced. At this point in time it is anticipated that Corallina could be returned to production in 3-6 months time, subject to repair vessel availability. As at the time of this report, the Northern Endeavour was producing between 5,000 to 7,000 bbl per day from the Laminaria field.

- **Mutineer-Exeter:**

Production of 28,297 bbl per day (Woodside share: 2,320 bbl per day) was lower than the previous quarter of 41,341 bbl per day (Woodside share: 3,390 bbl per day) due to electrical submersible pump downtime on three wells.

- **Enfield:**

Production of 45,890 bbl per day (Woodside share: 27,534 bbl per day) was slightly higher than the previous quarter of 45,370 bbl per day (Woodside share: 27,222 bbl per day) due to the return to production in late September of the major producer ENA-03L. The ENA-03L well will remain choked back until the supporting water injector (ENC-04) comes online in November.

- **Otway:**

First production was achieved on 16 September 2007 and 198 TJ of gas was produced during the quarter (Woodside share: 102 TJ). The plant has been shut-in since 24 September as the project works through start-up issues, including a leak in the Mono-Ethylene-Glycol pipeline. Steady-state production is anticipated by January.

AFRICA

- **Mauritania - Chinguetti:**

Gross production of 1,224,708 bbl was achieved for the quarter. Woodside's entitlement of 468,208 bbl is determined in accordance with the terms of the Production Sharing Contract.

Gross average production of 13,312 bbl per day (Woodside share: 5,089 bbl per day) was lower than the previous quarter of 15,418 bbl per day (Woodside share: 6,429 bbl per day), due to continuing natural decline. The joint venture plans to commence a development and infill drilling campaign in 1H 2008.

During Q3 2007, Woodside signed an agreement for the sale of its subsidiaries Woodside Mauritania Pty Ltd and WEL Mauritania BV to PETRONAS Australia Pty Ltd. Woodside will continue to recognise revenue and volumes until completion of the sale, currently expected 1 November 2007.

- **Algeria - Ohanet:**

Woodside's share of the revenue entitlement received by the Ohanet Joint Venture was US\$13.8 million for the three months from July to September 2007 which equates to 345,369 bbl of condensate and 28,121 tonnes of LPG. These derived volumes were calculated using the 10 year oil price at the time of initial production.

UNITED STATES

- **Gulf of Mexico:**

Woodside's share of production during the quarter was 36,837 bbl of liquids and 3,462,499 MMBtu of gas. These volumes were produced from 20 fields in the Gulf of Mexico during Q3 2007. Production at Mustang Island 804 was brought back online during Q3 2007 after pipeline construction was completed.

At the end of Q3 2007 Gulf of Mexico production was approximately 36.3 MMcfg per day and 425 bbl of liquids per day.

Development Activities

AUSTRALIA

- **North West Shelf Venture:**

LNG Phase V Expansion Project: The project remains on schedule as at end Q3 2007. Karratha based construction and commissioning activities will continue through to 2008 with the first LNG shipments expected by Q4 2008.

Perseus over Goodwyn Project: Gas production commenced from the first well (PER-04) on 1 October 2007. Drilling activities are continuing with completion of the next two wells expected during Q4 2007.

Angel Project: The project remains on schedule for a Q3 2008 start-up. The 'hot tap' tie-in to the main trunkline to shore has been successfully completed. This was a significant engineering achievement being the largest subsea tap-in procedure under operating pressure in the world. The Angel jacket was completed and shipped from China in September 2007 and is scheduled for positioning on the North West Shelf during Q4 2007. Topsides fabrication work is progressing satisfactorily in Malaysia.

- **Stybarrow Oil Project:** BHPB (operator) advises that work is progressing towards a late Q4 2007 project start-up. The FPSO is on site and final installation/commissioning activities are in progress.

- **Vincent Oil Project:** The project is progressing towards a Q3 2008 start-up. Well VNA-H4 (Woodside's first multilateral well) was successfully drilled and completed. Prefabricated topside modules are being lifted onto the FPSO 'Ellen Maersk'.

- **Pluto:** The Pluto LNG project was approved by the Board on 27 July 2007 with additional funding of up to A\$11.2 billion. Infrastructure and production licences offered by the Joint Authority of the State and Commonwealth Governments were accepted on 30 July 2007.

Front end engineering and design has been finalised and most major contracts for the both the offshore and onshore components of the project have been awarded.

Woodside formally signed Sales and Purchase Agreements with Tokyo Gas and Kansai Electric on 24 August 2007 for up to 3.75 million tonnes per annum of LNG. The parties also signed agreements to formalise Tokyo Gas and Kansai Electric each acquiring 5% equity in the Pluto permit (WA-350-P) and the Pluto Train-1 and associated infrastructure.

The State Environment Minister determined environmental appeals on 23 August 2007 and published the Ministerial statement approving the project subject to environmental conditions on 3 September 2007. Subsequently, on 12 October 2007 the Commonwealth Government awarded final environmental approval. This approval was the last of key State and Federal environmental and heritage approvals, and construction commenced on 17 October 2007.

- **Browse:** A key terms agreement was signed with PetroChina Company Ltd. for the potential sale of 2 to 3 million tonnes per annum of LNG for a period of 15 to 20 years. Environmental approvals were received for the Maxima 3D seismic survey which has commenced over the southern portion of the Torosa gas field. The Rosewall 3D seismic is being acquired in exploration acreage WA-396-P and WA-397-P. A rig will return to drill the bottom hole sections of the Snarf-1 exploration well and the Torosa-4 appraisal well during Q4 2007. The top hole sections of these wells were drilled earlier in the year. Feasibility studies on development options are ongoing.
- **Sunrise:** Reprocessing of seismic data continues with the aim of providing a better definition of the resource volume range and assessing the merits of further appraisal drilling. The Sunrise team is progressing the technical screening of various development concepts in order to work towards a development plan.

UNITED STATES – Gulf of Mexico

• Gulf of Mexico Deep Water Projects

Neptune (Atwater Valley): Operator (BHPB) advises commissioning work is progressing. For planning purposes Woodside is anticipating a start-up in early 2008.

Claymore (Atwater Valley): The Atwater Valley 140 #1 ST3 appraisal well was drilled and evaluated but failed to encounter economic volumes of hydrocarbons. The well was plugged and abandoned.

Power Play (Garden Banks): Development work on the one well subsea tieback is progressing on schedule and is anticipated to continue through the first half of 2008. First production is estimated for Q3 2008.

Exploration and Appraisal Activities

Exploration or appraisal wells drilled during Q3 2007 were:

Well Name	Basin/ Area	Target	Woodside's Interest (%)	Spud Date	Water Depth (metres)	Total Well Depth ² (metres)	Remarks
AUSTRALIA							
Lady Nora-1	Carnarvon, WA-28-P	Gas	15.78	13 Aug	78	3,558	Gas Discovery
Glenridding-1 ³	Exmouth, WA-32-L	Oil	50.00	10 Sep	835	2,627	Unsuccessful
AFRICA							
B1-NC209	Libya, Sirte Basin	Oil	45.00	7 Aug	Onshore	4,465 ¹	In progress
A1-53-2	Libya, Offshore	Oil	55.00	3 Jul	275	2,465	Unsuccessful
A1-52-4	Libya, Offshore	Oil	55.00	29 Jul	637	3,263	Unsuccessful
A1ST1-NC209 ⁴	Libya, Sirte Basin	Oil	45.00	18 May	Onshore	4,177	Well suspended as a future producer
UNITED STATES							
Corona Del Mar-1	GOM, GC949	Oil	14.25	22 Aug	1,636	8,314 ¹	In progress

1 Proposed total depth

2 Reported depths referenced to the rig rotary table

3 Not operated by Woodside

4 A1ST1-NC209 was a sidetrack of the 2006 A1-NC209 exploration well which encountered two possible hydrocarbon bearing zones. The upper zone flowed oil and the lower zone could not be tested due to mechanical problems. A1ST-NC209 successfully tested this lower zone with a flow rate 2,592 bopd on 1" choke from a 24' perforation interval. The well has been suspended as a future producing well. An appraisal well A2-NC209 is planned on the Zahra field in late 2007.

Geophysical surveys conducted during Q3 2007 were:

Location	Survey name	Type	3D (sq km full fold) 2D (line km full fold) CSEM (receiver line length)
AUSTRALIA			
WA-30R, TR-5	Maxima	3D	360 km
WA-396-P, WA-397-P	Rosewall	3D	1,187 km
AFRICA			
Libya, NC206	Tocra Land	3D	187 km
Libya, NC206	NW NC206 2007	3D	479 km
Mauritania, Taoudenni	Taoudenni	Aero-Gravity	24,371 km

Exploration or appraisal wells planned to commence in Q4 2007:

Well Name	Basin / Area	Target	Woodside's Interest (%)	Water Depth (metres)	Proposed Total Depth ¹ (metres)	Remarks
AUSTRALIA						
Torosa-4	Browse, WA-30-R	Gas	50.00	470	4,433	Appraisal – re-entry to drill well to total depth
Belicoso-1	Carnarvon, WA-347-P	Gas	90.00 ³	1,446	2,559	Exploration – re-entry to drill well to total depth
Norbil-1	Carnarvon, WA-1-P	Gas	45.94	65	3,550	Exploration
Snarf-1	Browse, WA-275-P	Gas	25.00	1,433	4,100	Exploration – re-entry to drill well to total depth
Ixion-1	Carnarvon, WA-370-P	Gas	50.00	1,335	3,103	Exploration – re-entry to drill well to total depth
Xena-2 (&ST-1)	Carnarvon, WA-34-L	Gas	90.00 ⁴	191	3,450	Appraisal

Well Name	Basin / Area	Target	Woodside's Interest (%)	Water Depth (metres)	Proposed Total Depth ¹ (metres)	Remarks
AFRICA						
A2-NC209	Libya, Sirte Basin	Oil	45.00	Onshore	4,150	Appraisal of oil discovery
A1-NC207	Libya, Sirte Basin	Oil	45.00	Onshore	2,368	Exploration
UNITED STATES						
Terrebonne-1	GoM, GC452	Oil	39.60	829	7,925	Exploration

1 Reported depths referenced to the rig rotary table

2 Not operated by Woodside

3 On the basis that Tokyo Gas and Kansai Electric exercise an option to each take up a 5% interest in WA-347-P.

4 Tokyo Gas and Kansai Electric have agreed to each acquire a 5% interest in WA-350-P and WA-34-L Pluto production licence.

PERMITS AND LICENCES:

Key changes to permit and licence holdings during the quarter are noted below (some transactions may be subject to government and regulatory approval).

• Carnarvon Basin

Legendre: Woodside has finalised the exit of permits relating to its Legendre Sale. It relinquished exploration licence WA-208-P (34.03% interest) and sold its interest in production licence WA-20-L (45.94%) and exploration licence WA-254-P (24.38%).

Mutineer-Exeter: Woodside sold its interest in exploration licence WA-191-P (8.2%).

Pluto: Woodside accepted the offer of Production Licence WA-34-L comprising 6 blocks from WA-350-P and leaving 4 blocks remaining in WA-350-P. Woodside also accepted the offer of Infrastructure Licence WA-1-IL for the Pluto LNG Plant.

Exploration: Woodside was awarded the WA-404-P exploration permit (WEL 50%, Amerada Hess 50%).

• Timor Sea

Jahal / Kuda Tasi: Woodside completed the sale of its 40% interest in JPDA 06-105 through the sale of Woodside Petroleum (TS1) Pty Ltd to ENI International BV.

• Gulf of Mexico

Terrebonne: Woodside farmed out a 60.4% interest in GC452, resulting in a 39.6% Woodside working interest.

Lease Expiry: The followings lease blocks expired: G18403 / GC 613 (20%), G24386 / GAA176 (95%), S/L 16902 SA 3 (100%), G16716 / GC246 (33.33%).

Sales Revenue and Expenditure

The company's share of sales revenue and exploration, evaluation and capital expenditure for the quarter was:

<i>Amounts in A\$ million</i>		Q3 2007	Q2 2007	Q3 2006	9 months 2007	9 months 2006
Sales Revenue						
NWSV & Otway	Pipeline Natural Gas	69.4	64.0	60.8	198.4	175.9
NWSV	LNG	167.4	174.0	203.2	513.9	582.6
	Condensate	194.0	152.3	182.5	486.9	494.6
	Cossack Oil	95.1	115.4	161.3	303.0	329.4
	Liquefied Petroleum Gas	24.4	25.8	18.2	76.5	72.2
Laminaria	Oil	82.7	95.8	146.8	267.0	329.2
Legendre	Oil	-	-	26.8	4.9	55.0
Mutineer Exeter	Oil	18.9	27.2	36.5	68.5	85.6
Enfield	Oil	230.3	204.6	156.3	626.3	156.3
Ohanet	Condensate	10.0	9.6	10.8	30.0	33.1
	Liquefied Petroleum Gas	6.6	6.5	7.1	20.0	22.0
Gulf of Mexico	Pipeline Natural Gas ¹	29.3	31.1	35.7	100.8	98.9
	Condensate ¹	3.1	3.7	6.6	12.0	18.1
	Oil ¹	0.4	0.2	0.2	0.9	0.8
Chinguetti	Oil	32.7	59.5	91.8	124.2	258.8
Total		964.3	969.7	1,144.6	2,833.3	2,712.5
Exploration and Evaluation Expense						
	Exploration Expensed	76.6	111.5	28.4	262.5	214.2
	Permit Amortisation	28.9	22.4	16.7	71.5	50.3
	Evaluation Expensed	(0.1)	0.6	1.8	3.6	11.8
Total		105.4	134.5	46.9	337.6	276.3
Capital Expenditure						
	Exploration Capitalised ^{2,3}	19.6	34.0	67.7	68.3	220.5
	Evaluation Capitalised ³	27.4	268.1	122.0	381.2	278.2
	Oil & Gas Properties ³	648.3	387.0	340.1	1,530.5	1,035.2
	Other Property, Plant & Equipment	10.6	14.0	3.0	28.9	15.4
Total		705.9	703.1	532.8	2,008.9	1,549.3

1 Gulf of Mexico revenue has been reported net of royalties and net of any realised gain/loss on hedges that are recognised in the Income Statement.

2 Exploration Capitalised represents expenditure on successful and pending wells, plus permit acquisition costs during the period and is net of well costs reclassified to expense on finalisation of well results.

3 Projects which have achieved Final Investment Decision, result in amounts of previously capitalised Exploration and Evaluation expenditure (from current and prior years) being transferred to Oil & Gas Properties. The table above does not reflect the impact of such transfers. The impact of the transfers will be reflected in the full-year financial report.