

Autoridade Bancária e de Pagamentos de Timor-Leste
Banking and Payments Authority of Timor-Leste

Av^a Bispo Medeiros, PO Box 59, Dili, Timor-Leste

QUARTERLY SUMMARY FINANCIAL STATEMENTS

BALANCE SHEET		PROFIT AND LOSS	
As at 31 December 2009		For the period ended 31 December 2009	
In thousands of US Dollars		In thousands of US Dollars	
ASSETS	US Dollars	OPERATING PROFIT	US Dollars
Cash and cash equivalents	22,367	Interest income	202
Investments	242,707	Interest expense	(58)
Other assets	2,338	Net investment income	144
TOTAL ASSETS	<u>267,412</u>	Fees and commissions	330
LIABILITIES		Petroleum fund management fee	1,742
Government deposits	162,558	Donations & Grants	42
Other deposits	78,282	Other income	9
Other liabilities	3,721	TOTAL OPERATING INCOME	<u>2,266</u>
Currency issued	2,890	EXPENSES	
TOTAL LIABILITIES	<u>247,451</u>	Personnel & capacity building expenses	492
EQUITY		Currency distribution expenses	294
Capital	20,000	Administration expenses	1,521
Reserves	71	Depreciation	70
Retained earnings	(110)	TOTAL EXPENSES	<u>2,377</u>
TOTAL EQUITY	<u>19,961</u>	OPERATING DEFICIT	<u>(110)</u>
TOTAL LIABILITIES & EQUITY	<u>267,412</u>		

Notes: At 31 December 2009 the balance of Petroleum Fund account managed by the BPA was \$5,376,625,558. This is to recognise the reporting requirement under IFRS.

The Summary Statements above are presented in accordance with section 56.2 of Regulation 2001/30 and have been prepared on an accrual basis from the financial records of BPA as at 31 December 2009. These Financial Statements are unaudited.



Abrão de Vasconcelos
General Manager

Fernando da Silva Carvalho
Chief Accountant

January 19, 2010