

Bolloré Ports launches construction of future Tibar port in Timor Leste

Puteaux, 14 September 2018

On August 30, 2018, Bolloré Ports kicked off the construction of the future Tibar port in Timor Leste in the presence of Arão Noé Amaral, President of the National Parliament, Taur Matan Ruak, Prime Minister, and Kay Rala Xanana Gusmão, former Head of State and former Prime Minister. The ceremony took place on the 19th anniversary of the country's referendum of independence. As of this date, three years of work will be necessary to transform this greenfield into a new, highly competitive port.



From left to right: Taur Matan Ruak, Prime Minister, Arão Noé Amaral, President of the National Parliament and Philippe Julien, Development director of Bolloré Ports

After an international call for tenders launched by the Timor Leste authorities, Bolloré Ports was selected to realise this ambitious project, the country's first public-private partnership. It represents a total of a 490-million-dollar investment over a 30-year period – the largest investment ever made in Timor Leste with a private partner.

This port project includes the construction of a 630-meter wharf with a 15-metre draught, the creation of 27 hectares yard, and the installation of a new ultra-modern equipment meeting the highest international standards, including two ship-to-shore cranes (STS) and five rubber-tired gantry cranes (RTG) on start-up.

Timor Leste's new container terminal will offer a high level of productivity and will be able to operate 7,500-TEUs. To best preserve biodiversity, environmental studies were also conducted for one year before starting the first phase of construction. This new project will furthermore create 350 direct jobs, to which over 500 positions will be added during the construction phase.

“Today, we are pleased to announce the start of works on the new Tibar port in Timor Leste. Our Group is very proud to have accompanied the country in this new step in its development. This new ultra-modern portal hub will promote maritime trade, particularly between China and Northern Australia, and thus instil a new economic dynamic in the region” said Philippe Labonne, CEO of Bolloré Ports.

About Bolloré Ports

Bolloré Ports is a global port operator with 21 port concessions worldwide, including 16 on the African continent. As the first port infrastructure operator in Africa and a major player in specialized port handling in France, Bolloré Ports is pursuing its developments and investments in countries in which it is already present, as well as in Asia, the Middle East and Latin America. Its know-how is centered around three major areas of expertise: port concessions, traditional cargo handling, and acting as a shipping agent services. Each year, Bolloré Ports invests 300 million euros in Africa into the construction and development of the port infrastructures with which it is entrusted in order to meet the requirements of its clients, be they ship owners, importers or exporters.